

# Connecticut CPA

Advocacy. Community. Education.

## 2013 CTCPA Annual Meeting

## the Essential Event

May 13, 2013 • Aqua Turf Club, Plantsville

See page 5 for details.

**Strength  
in  
Numbers**

Nominating Committee unveils newly expanded Advisory Council to better represent the diverse interests of the membership.

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A publication of the Connecticut Society of Certified Public Accountants



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Warms Connecticut

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## On the Cover: CTCPA Advisory Council Expands

In the December 2012 CTCPA bylaws revision, members voted to expand the Advisory Council from up to 25 individuals to up to 30 individuals to better represent the diverse interests of the membership. In the photos above, members of the 2012-2013 Advisory Council invited incoming 2013-2014 Advisory Council members to attend their January meeting to discuss current and new initiatives. See page 11 to view the incoming Advisory Council member slate.

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## Official Notice of the CTCPA Annual Meeting

In accordance with the bylaws, notice is hereby given that the Annual Meeting of the Connecticut Society of Certified Public Accountants will be held on Monday, May 13, 2013 at the Aqua Turf Club in Plantsville. The election and installation of the 2013-2014 Board of Directors will take place at that time.

The report of the Nominating Committee is as follows:

**Camille R. Murphy**, President-elect for 2012-2013, will assume the Presidency.

**Brian J. Kelleher** for President-elect

**Michael J. Hanlon** for Treasurer

**Bruce L. Blasnik** for Secretary

**Amber D. Tucker** for Member-at-Large

**Pamela Q. Weaver** for Member-at-Large

Other nominations may be made in accordance with Section 6.4 of the bylaws.

The 2013-2014 Advisory Council as appointed by the Nominating Committee will also be installed at that time. **Michael D. Frenza**, incoming chair of the Advisory Council, will serve as the seventh member of the Board of Directors.

Sincerely,

Brian J. Kelleher, Secretary

## The Connecticut Society of CPAs

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# Connecticut CPA

A publication of the Connecticut  
Society of Certified Public Accountants

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*Opinions expressed in bylined articles appearing in this publication are those of the author(s) and do not necessarily reflect CTCPA opinions or positions nor do they constitute endorsements.*

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## Editor's Note

### Help Us Honor the Profession's Emerging Leaders

I'm excited to announce a new feature coming to *Connecticut CPA* magazine: "New and Young Professionals to Watch." We're looking to recognize new and young professionals (aged 35 and younger) who have distinguished themselves as emerging leaders in the accounting profession.

Honorees will be featured in a special section in *Connecticut CPA* magazine this fall and will also be recognized at a CTCPA special event.



Selection of the New and Young Professionals to Watch will be made by a panel of the accounting profession's leaders based on professional or workplace contributions, community service, CTCPA involvement, and other relevant activities.

Do you know someone who is making a mark? Help us find the go-getters who will continue to make headlines as they progress in their careers.

Visit [www.ctcpas.org/watch](http://www.ctcpas.org/watch) to learn more and to download a nomination form. You can also nominate yourself.

See you next issue.

Kirsten Piechota  
Managing Editor



# 2013 the Essential Event

+ **Adding Up**  
to a **Richer Future**

## 2013 CTCPA Annual Meeting

# the Essential Event

May 13, 2013 • Aqua Turf Club, Plantsville  
9:30 a.m. – 5:30 p.m. (9:00 a.m. registration) • CPE Credits: 5

### **Adding Up to a Richer Future** features

- **3 Ways You Can End Government Gridlock**  
Presented by No Labels Co-Founder Jonathan Miller
- **9 Minutes on Monday:  
The Quick and Easy Way to Turn Managers Into Leaders**  
Presented by author James Robbins
- **4 Perspectives on Corporate Culture: A Panel**  
Moderated by YardeZone with panelists from  
Brooks Brothers, CNC Software, Primacy, and Lego Systems
- **1 Hour of Networking**  
Stay with us for complimentary open bar and hors d'oeuvres following the program.



### We're offering a group discount!\*

**Purchase eight or more seats and become an event sponsor – you'll get:** a discounted group rate, recognition on the CTCPA website and in follow-up coverage in *Connecticut CPA* magazine, and recognition in the event's opening slideshow loop and printed program.

\*Group discount available to CTCPA members and firms.

### Sign up now

#### Cost:

One to three seats: \$160 per seat  
Four to seven seats: \$145 per seat  
Eight or more seats: \$135 per seat



[www.ctcpas.org/EssentialEvent](http://www.ctcpas.org/EssentialEvent)



Photo courtesy of No Labels

No Labels' Congressional Problem Solvers speak at No Labels' Meeting to Make America Work held recently in New York City.

## CTCPA Leaders and Staff Attend No Labels' Meeting to Make America Work

In mid-January, a delegation of 13 CTCPA volunteers and staff attended No Labels' two-day Meeting to Make America Work in New York City. The national convention drew some 1,300-1,400 attendees representing all 50 states. The bipartisan No Labels movement asks that our elected officials do what they were elected to do: put country over party and work together to solve our country's problems.

No Labels co-founder **Jonathan Miller** (former Kentucky state treasurer and former deputy chief of staff of the U.S. Department of Energy) will present a session at the CTCPA Essential Event in May. In addition to many specific proposals, the organization has put forth four action items to help promote political problem solving (see next page for details).

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(from left) CTCPA Board of Directors member Amber Tucker, New and Young Professionals Cabinet member Heather Young, President-elect Camille Murphy, Executive Director Art Renner, and Advisory Council member Bob Boudreau.



CTCPA Public Affairs Director Mark Zampino (left) and Advisory Council member Michael Frenza.



CTCPA Membership Coordinator Liz Frazza (left) and Communications Manager Kirsten Piechota.

## No Labels Action Items: The Four Reforms

### No Budget, No Pay

In a major victory for No Labels supporters, No Budget, No Pay passed as a key part of the debt ceiling extension bill. No Labels introduced this proposal as part of its 12 Ways to Make Congress Work plan two years ago. The premise is that if Congress can't pass a budget and the spending bills necessary to fund the government on time, then members will not be paid.

### Congressional Problem Solvers

The Congressional Problem Solvers are a group of House and Senate members who will meet regularly to build trust across the aisle. Connecticut Rep. **Jim Himes** (D-CT-04) is a member of this group.

### Agree on ONE Set of Fiscal Facts

When leaders in Washington debate our budget, they routinely use different baselines, projections, and assumptions. Under this proposal, a nonpartisan leader would deliver an annual televised fiscal update in person to a joint session of Congress.

### Get to Work Five Days a Week

Many members of Congress spend only three full days in Washington, D.C. per week, making it difficult for them to spend time working together. This proposal suggests that members of Congress work on coordinated schedules with three five-day work weeks a month in D.C. and one week in their home district.

Interested in learning more?  
Visit [www.nolabels.org](http://www.nolabels.org).

## Book Review

# COMEBACK AMERICA

Turning the Country Around and Restoring Fiscal Responsibility

DAVID M. WALKER

President and CEO of the Peter G. Peterson Foundation and former comptroller general of the United States



**Comeback America: Turning the Country Around and Restoring Fiscal Responsibility**

By David M. Walker, CPA

## David Walker's *Comeback America* Looks Beyond the Sound Bite

By Julie McNeal, CPA, CTCPA Director of Finance and Operations

Recent political debate assumes the American public is dense; we can't see through far left or far right ideological sound bites. It assumes our attention span indeed expires with each news cycle.

As partisan bickering threatens to stupefy our wits, you may be searching for a reasoned approach to understanding our convoluted fiscal and social problems. With the federal budget hovering around \$3.8 trillion and the Connecticut budget at approximately \$20 billion, how do we tease out what these unfathomable numbers mean to our present and future?

If your unalterable position is that tax rates must be lowered or that the wealthy are ruining America, you should look elsewhere.

However, if thoughtful analysis of the root causes of runaway governmental spending, the long-term generational effects of our national consumption, suggestions applicable to a variety of programs and threats, and actions to hold ourselves and our elected officials accountable appeal to you, read *Comeback America: Turning the Country Around and Restoring Fiscal Responsibility* by **David M. Walker**.

I imagine you read newspapers and magazines and listen to news programs – so you may be wondering what perspectives this book adds to an already loud chorus. It adds you, your family, your neighbors, and all Americans.

Walker wrote *Comeback America* from the perspective of goals “we the people” can set for ourselves and attain. Rather than focusing on how “they” are destroying America, Walker looks beyond the sound bite grievances to the systems that grew up over time, and where interventions in these systems would benefit America’s long-term fiscal and social well-being.

At about 250 pages, the book is not long, but it covers a lot of territory. The sequence is logical, briefly outlining the how and why of the current fiscal crisis, moving to the long-term fiscal plunge set to hit around 2030, and returning to our nation’s historical debt and spending flows.

Five chapters sketch out the problems associated with our autopilot Social Security and healthcare costs, struc-



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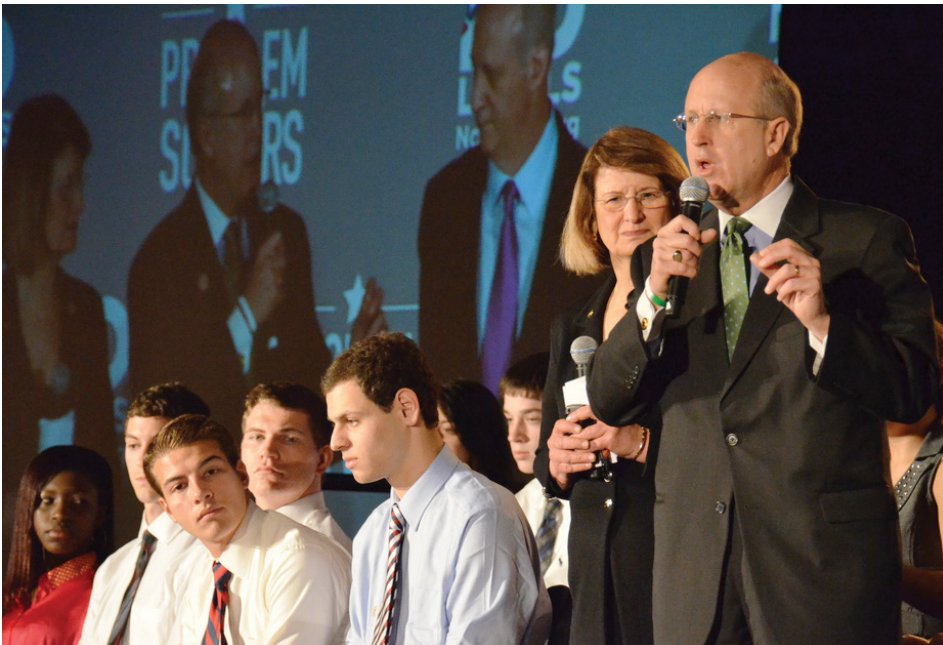
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Walker speaks at No Labels' recent Meeting to Make America Work in New York City.

tural tax reform, Pentagon spending, and international currency and credit risk. In turn, each chapter provides suggestions to stem the structural failures inherent in each.

The final two chapters, "Transforming Government" and "Fixing Our Dysfunctional Democracy," move beyond today's challenges to talk about governmental planning and

hard political truths that are embedded in our current system.

Connecticut stands as a microcosm of the same national threats. Unsustainable healthcare and pension costs and divisions over taxation will continue to undermine many of the structures and services we take for granted. If you want to focus closer to home, consider reading *Comeback America: Turning the Country Around and Restoring Fiscal Responsibility* for what it tells us about the state of our state.

"We the people" can think for ourselves, we can question, and we can see beyond the sound bite to the system producing an undesirable result. What will we do about it?



The benefits that only come with experience.

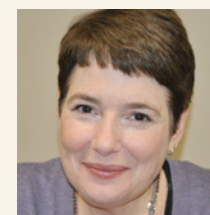
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**David M. Walker** served as United States comptroller general and head of the Government Accountability Office (GAO) from 1998 to 2008, and is founder and CEO of the Comeback America Initiative. Walker, a CTCPA member, resides in Fairfield County.



Julie McNeal, CPA is the CTCPA Director of Finance and Operations. She has served on the state of

Connecticut's Post-Employment Benefits Commission established by Governor M. Jodi Rell and the Business Tax Policy Review Task Force established by Governor Dannel P. Malloy. She can be reached at [juliem@ctcpas.org](mailto:juliem@ctcpas.org).

# 2013-2014 CTCPA Board of Directors Nominees



## **President** **Camille Murphy**

Partner – Bailey Murphy + Scarano, Branford

### **CTCPA Involvement**

President-elect, Advisory Council chair, Board Member-at-Large, 2008 Public Service Award, Educational Trust Fund chair, Financial Literacy Taskforce chair, Strategic Plan Implementation Taskforce member



## **President-elect** **Brian Kelleher**

Assurance & Advisory Services Partner – Fiondella, Milone & LaSaracina, Glastonbury

### **CTCPA Involvement**

Treasurer, Secretary, Advisory Council member, Employee Benefit Plans Interest Group member, Accounting and Reporting Standards Committee member, Facilities Taskforce member



## **Treasurer** **Michael Hanlon**

Principal – BlumShapiro, Shelton

### **CTCPA Involvement**

Advisory Council chair, Board Member-at-Large, 2009 Committee Chair of the Year, Not-for-Profit Organizations Committee chair, Audit Committee member, 2009 Nominating Committee member



## **Secretary** **Bruce Blasnik**

Partner – O'Connor Davies, Stamford

### **CTCPA Involvement**

Advisory Council member, Accounting and Reporting Standards Committee chair



## **Member-at-Large** **Amber Tucker**

Manager – CohnReznick, Glastonbury

### **CTCPA Involvement**

Advisory Council member, New and Young Professionals Cabinet member



## **Member-at-Large** **Pamela Weaver**

Owner – Pamela Q. Weaver, CPA, Burlington and Faculty – Barney School of Business, University of Hartford

### **CTCPA Involvement**

Advisory Council member, 2011 CTCPA Jack Brooks Leadership Award, Federal Income Tax Committee chair, Educators Interest Group member, Legal Relations and Services Committee member



## **Member-at-Large/ Advisory Council Chair** **Michael Frenza**

Manager – BlumShapiro, West Hartford

### **CTCPA Involvement**

Advisory Council member, Valuation, Forensic, and Litigation Support Group member, 2010 Nominating Committee member

### **Notes**

*As 2012-2013 president-elect, Camille Murphy will automatically become 2013-2014 president.*

*The Advisory Council chair, as elected by the Advisory Council members, serves as a member of the Board of Directors.*

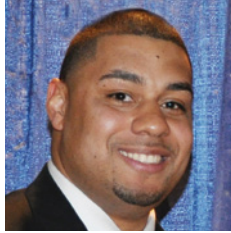
# 2013-2014 CTCPA Advisory Council Appointees



In the December 2012 CTCPA bylaws revision, members voted to expand the Advisory Council from up to 25 individuals to up to 30 individuals to better represent the diverse interests of the membership. At least half of those appointed to the Advisory Council must be currently chairing a CTCPA committee or interest group or, at the discretion of the Nominating Committee, the designees of these chairs.



**Michael Frenza, Chair**  
Valuation, Forensic,  
& Litigation Support



**Tobias Freeman**  
Member-at-Large



**Carlota Grate**  
Member-at-Large



**Laura Kohanski**  
Member-at-Large



**Kristen Palombizio**  
Member-at-Large



**Frank Rowella Jr.**  
Member-at-Large



**Susan Martinelli**  
Member-at-Large



**Mary Wisenski**  
Member-at-Large



**Eliot Bassin**  
Member-at-Large



**Salvatore Giuliano**  
Member-at-Large



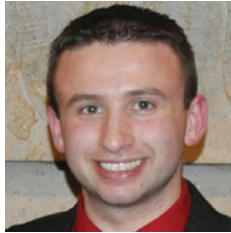
**Michael Kraten**  
Member-at-Large



**Mary DiMatteo**  
Member-at-Large



**Stephanie Barone**  
Member-at-Large



**Christopher Marion**  
Member-at-Large



**Sharon Dumais**  
Member-at-Large



**Donna Roseman David**  
Member-at-Large



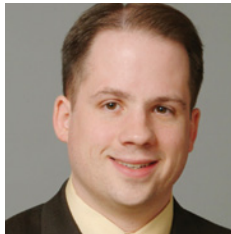
**Paul Glotzer**  
Accounting & Reporting



**Dennis Cole**  
Educational Trust Fund



**Edwin Muenzner**  
Educators



**Paul Soler**  
Employee Benefit Plans



**Sandra Pierog**  
Federal Income Tax



**Jennifer Wood**  
Financial Institutions



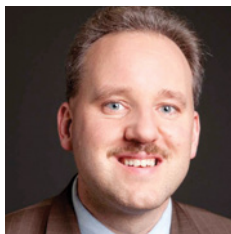
**Thomas Goldfuss III**  
Golf Tournament



**Kristen Brown**  
Governmental  
Accounting & Auditing



**Alan Schachter**  
Healthcare



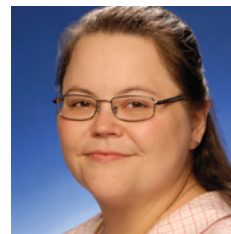
**Mark Kovitch**  
Not-for-Profit  
Organizations



**Robert Boudreau**  
Peer Review



**Peter Tracey**  
Professional Ethics



**Jennifer Whalley**  
State Tax



**Linda Knierim**  
Trust, Estate & Gift Tax

# Connecticut Appellate Court Rules on the CPA as Fiduciary

## Recent Decision on *Iacurci v. Sax* Significant to Connecticut CPAs

By Philip H. Bartels, J.D., Of Counsel, Shipman & Goodwin

On December 4, 2012, the Connecticut Appellate Court issued its decision in *Iacurci v. Sax* (139 Conn. App. 386) in an important case of first impression in our state.

### The Issue:

Do accountants, in their performance of tax return preparation work (and particularly when there has been a long-term accountant/client relationship with the taxpayer), act in a fiduciary capacity on behalf of their clients?

### The Court's Holding:

No.

### The Subject Facts

The accountant (a CPA) had prepared the taxpayer's annual federal and state income tax returns for 17 years (1988–2005). For tax years 1999–2002, the taxpayer's filing status was listed as real estate investor and the income from the taxpayer's Florida real estate investments was reported as capital gains. Then, for the three years of 2003–2005, the filing status of the taxpayer was changed to that of an individual engaged in the business of real estate (but the change in the tax filing status had not been disclosed to the taxpayer); the Florida income was thus reported as ordinary income.

The taxpayer's new accounting firm, upon noting the change in the filing status, filed amended returns for 2003–2005; following an audit, the IRS upheld the change to the real estate investor filing status. Thereupon, the taxpayer filed a lawsuit for professional malpractice and negligence against the former accountant and against his firm (the "defendants"), but

not until November 2009, which was three years and seven months after the defendants' final tax return work had been completed in connection with the taxpayer's 2005 returns.

### The Respective Positions of the Parties

In response to the lawsuit, the defendants filed their defense that the taxpayer's claims were time-barred by the Connecticut three-year statute of limitations for professional malpractice claims (C.G.S. §52-577). In the taxpayer's two-step counter-argument to this "stale claim" defense, he first alleged that the defendants owed a fiduciary duty to him; second, the taxpayer alleged that, as a consequence of this purported fiduciary duty, the defendants were required to have affirmatively disclosed to the taxpayer the change in his tax filing status for 2003–2005.

In sum, the taxpayer's sequential assertions were that, because the defendants were his fiduciaries and then be-

cause they had purportedly engaged in fraudulent nondisclosure, therefore, their nondisclosure had "tolled" the running of the statute of limitations – with the net result that, as the taxpayer then argued, the lawsuit was not to be time-barred by his delay in filing the lawsuit.

At the trial court's ensuing summary judgment proceedings, and in order to buttress his attempt to characterize the defendants' relationship with him over the 17 years as one of a fiduciary nature, the taxpayer submitted an affidavit in which he asserted that: (i) he had trust and confidence in the defendants as tax experts; (ii) in tax matters, the defendants had superior knowledge, skill, and expertise; and (iii) he believed at all times that the defendants were proceeding in his best interests.

### The Court's Unequivocal Rejection of the Taxpayer's Arguments

The Appellate Court first reconfirmed the Connecticut Supreme Court's definition of a fiduciary relationship as one

in which there is a “unique degree of trust and confidence between the parties, one of whom has superior knowledge, skill, or expertise and [thus] is under a duty to represent the interests of the other [party].” However, the Appellate Court then noted that, although fiduciaries appear in a variety of forms (e.g., agents, partners, lawyers, directors, trustees, executors, receivers, and guardians), nonetheless, not all business relationships necessarily rise to the level of a fiduciary relationship.

The Court then focused on the specific type of relationship that had existed between the taxpayer and the defendants. The Court concluded that it was nothing more than the “usual interactions between an accountant hired to prepare annual tax returns and his or her client,” with the result that there was no fiduciary relationship between the taxpayer and his accountants.

*Simply put, tax return preparers are not fiduciaries to their taxpayer clients no matter how long the professional relationship has been with the clients, and regardless of the disparity in the level of the knowledge, skill, and expertise in tax matters between the clients and their accountants.*

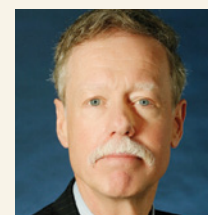
Additionally, the Court stated that even though there had been a long-term professional relationship by the defendants with the taxpayer and, moreover, that although the defendants indisputably had superior knowledge and skill

on tax matters in comparison with the taxpayer, nevertheless, these facts did not change the non-fiduciary nature of the defendants’ tax preparation services. (Importantly, the Court did note that if an accountant were to have been engaged to go beyond tax preparation work and – for example – were to manage a taxpayer’s funds, then the accountant would have a fiduciary duty to the client.)

Therefore, because it was uncontested that the defendants did not undertake any financial management work for the taxpayer, the Court limited the taxpayer’s claims against the defendants to a conventional professional malpractice claim (viz.: for the alleged failure to exercise that degree of care and skill ordinarily and customarily provided by certified public accountant firms in preparing income tax returns).

The Court was not required to rule on the malpractice claim due to the fact that the three-year malpractice statute of limitations had already expired prior to the filing of the lawsuit. Thus, the case was dismissed.

Simply put, tax return preparers are not fiduciaries to their taxpayer clients no matter how long the professional relationship has been with the clients, and regardless of the disparity in the level of the knowledge, skill, and expertise in tax matters between the clients and their accountants.



Philip H. Bartels, J.D. is a member of the Shipman & Goodwin Litigation Practice Group, where he handles matrimonial law,

charitable organization, and general litigation matters. He is admitted to practice in Connecticut and New York. He is also a member of the Connecticut and New York State Bar Associations. He can be reached at [pbartels@goodwin.com](mailto:pbartels@goodwin.com).

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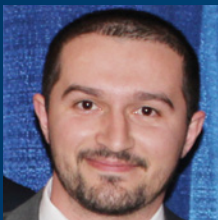
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On January 10, 2013, members of the State Board of Accountancy and CTCPA staff and leaders gathered at the Aqua Turf Club in Plantsville to celebrate Connecticut's newest CPAs.



**Taulant Baci**



**Anne M. Comer**



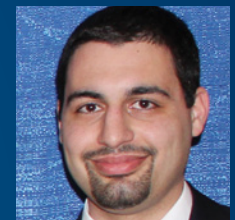
**Michelle Fontaine**



**Megan Heaphy**



**Linda C. Herman**



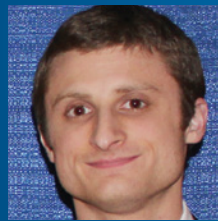
**Gregg Lionetti**



**Casey O'Brien**



**Caitlin Powers**



**Colin Rosenberg**



**Michael Schneider**



**Aaron M. Tate**



**Brian L. Trueman**



**Thomas M. Wood**



**Xiufen Wu**



**Heather Young**



**Richard A. Yuris**



*State Board of Accountancy Staff Attorney Sonia Asare (left) and CTCPA President Noelle Taddei enjoy the evening's festivities.*

## CPAs All in the Family



*New CPA Thomas Wood (left) with his father Thomas Wood, a CTCPA past secretary and treasurer.*



*New CPA Anne Comer (right) with her husband, CTCPA member Thomas Comer.*



*New CPA Megan Heaphy (left) with her father, CTCPA member Ronald Heaphy.*

# Members-Only Meetings

Your CTCPA membership earns you an invitation to exclusive complimentary meetings.

All meetings listed on this page are from 8:30 to 10:30 a.m. and offer two CPE credit hours.

## Reserve Your Place!

Go to [www.ctcpas.org/membermeetings](http://www.ctcpas.org/membermeetings) to register for sessions and find more details.

Questions? Contact Membership Activities Coordinator Phyllis Roche at [phyllisr@ctcpas.org](mailto:phyllisr@ctcpas.org) or 860-258-0216.



### Fairfield Personal Financial Planning Group

Easton Public Library  
691 Morehouse Road, Easton

#### Next program:

#### Medicaid and Protection of Assets Thursday, May 23, 2013

Speaker: **Michael Lynch**, CFP, ChFC, CLU, CASL, Financial Planner, Barnum Financial Group, an office of MetLife

#### Coming up:

July 25, 2013  
November 21, 2013



### Rocky Hill CONNECTION

CTCPA Education Center  
716 Brook Street, Suite 100, Rocky Hill

#### Coming up:

July 26, 2013  
August 23, 2013  
September 24, 2013  
October 25, 2013  
November 22, 2013  
December 19, 2013



### Technology Breakfast Roundtables

Get some expert advice from members of the Technology Committee in a fun, relaxed atmosphere. No registration necessary. Members purchase their own breakfasts.

*CPE credit not available.*

#### Thursday, March 21, 2013

8:00 a.m.  
Riverdale Diner, Shelton

#### Thursday, April 18, 2013

New York Pickle Deli, Rocky Hill  
8:00 a.m.

#### Thursday, May 16, 2013

Pat's Kountry Kitchen, Old Saybrook  
8:00 a.m.



### Easton CONNECTION

Easton Public Library  
691 Morehouse Road, Easton

#### Next program:

#### Connecticut Economic Update Thursday, April 25, 2013

Speaker: **Donald Klepper-Smith**, Director of Research, DataCore Partners

#### Coming up:

June 20, 2013  
August 22, 2013  
September 26, 2013  
October 24, 2013  
December 19, 2013



### The Friday Focus for Members in Industry

CTCPA Education Center  
716 Brook Street, Suite 100, Rocky Hill

#### Next program:

#### Introduction to Intellectual Property Law Friday, March 15, 2013

Speakers: **Patrick Fahey**, Partner, **Susan Murphy**, Associate, and **Lee Anne Duval**, Counsel, Shipman & Goodwin

#### Coming up:

April 19, 2013  
July 19, 2013  
August 16, 2013  
September 20, 2013  
October 18, 2013  
November 15, 2013  
December 13, 2013



### Torrington CONNECTION

Northwest Connecticut Chamber  
333 Kennedy Drive, Torrington

#### Next program:

#### Federal Tax Considerations for Dissolution/Liquidation of an S Corporation and Conversion of an S Corporation to an LLC Wednesday, May 22, 2013

Speaker: **Paul Iannone**, Director, Deloitte Tax – Mergers & Acquisition Transaction Services

#### Coming up:

July 17, 2013  
September 18, 2013  
November 20, 2013



## Relax. Unwind. Enjoy.

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## It's Just LIFE

*A program for professional women.*

## It's Just LIFE: What's Cooking

**Chef's Equipment Emporium, Berlin**  
**5:30 - 8:00 p.m.**

*Join us for a glass of wine and take all the fuss out of the kitchen!*

**Wednesday, May 8**

**Appetizers and Desserts That Impress**  
(without eating up too much time)

**Wednesday, June 19**

**Five-Ingredient Meals**  
(shorten those shopping lists!)

**Cost:** \$25 per session; CTCPA members only

Register at [www.ctcpas.org/LIFE](http://www.ctcpas.org/LIFE).



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# CAMPUS REP REPORTS



## FAIRFIELD UNIVERSITY



**GABRIEL  
CARINO IV**

*Anticipated Graduation: 2014*

*Member of Accounting Club, Beta Alpha Psi, and Phi Beta Lambda*

### **What was your proudest moment with your accounting student activities this year?**

In Beta Alpha Psi, we collected nonperishable food for the victims of Hurricane Sandy. It was great to be able to come together as a group to make a difference to those who suffered from these unusually harsh circumstances.

### **What are your plans for next year?**

This summer I will be an audit intern with KPMG in the Stamford office. I will return to campus for my senior year and sit for the first of the actuarial exams. Then I will prepare for the GMATs, as I will stay at Fairfield to obtain my master's degree and become 150-ready.

## CENTRAL CONNECTICUT STATE UNIVERSITY



**KAMIL  
KOLAKOWSKI**

*Anticipated Graduation: 2013*

*Member of Accounting Society*

### **What was your proudest moment with your accounting society this year?**

My proudest moment was promoting the CTCPA's community service event with Junior Achievement.

### **Did you have any favorite speakers this year?**

I thought CTCPA Academic and Career Coordinator **Alicia Strong** did a great job answering students' questions about the CPA Exam at an accounting society meeting.

### **How has the CTCPA helped you?**

The CTCPA has helped me become more familiar with CPA requirements and the accounting profession in general.

### **What's one thing CTCPA members would be surprised to know about life as a college student?**

College is a lot more than attending classes and getting good grades. It's about getting engaged with the community and having a positive impact inside and outside of class.

## STUDENT NEWS AND VIEWS

Each fall, CTCPA engages Campus Representatives ("Campus Reps") at Connecticut colleges and universities to act as CTCPA liaisons at their respective campuses. These students get the word out about CTCPA Student membership and opportunities available in the CPA profession, arrange for speaking engagements for CTCPA members and staff, and hold CTCPA-sponsored charity drives at their schools.

What have accounting students around the state been up to? Check out these reports to hear from our eyes and ears on the ground!



*Members of the Fairfield University Beta Alpha Psi chapter gathered at a meeting this fall.*



**ALYSSA  
EVANS**

*Graduated: December 2012*  
*Accounting Society President*

**What was your proudest moment with your accounting society this year?**

Holding the successful Accounting Society Career Fair.

**Did you have any favorite speakers this year? If so, who and why?**

BlumShapiro – they were interactive and fun with a presentation and game.

**How has the CTCPA helped you?**

CTCPA has helped me and my classmates learn about different aspects of the accounting profession.



**ROBERT  
URBAN**

*Anticipated Graduation: 2013*  
*Accounting Society President*

**Did you have any favorite accounting society speakers this year?**

Yes, the CTCPA came with a panel of new and young professionals as a part of their “College Month” program and did a wonderful panel discussion.

**How has the CTCPA helped you?**

The CTCPA panelists shared information on how to pursue the CPA designation and move forward after graduation.

**What are your plans for next year?**

I plan to finish up my undergraduate degree and sit for the CPA Exam.



**EMILY  
FINN**

*Anticipated Graduation: 2013*  
*Beta Alpha Psi Events Coordinator*

**What was your proudest moment with Beta Alpha Psi this year?**

We organized a successful career fair, hosting 25 different firms and bringing several hundred accounting and finance students in to meet the firms.

**Did you have any favorite speakers this year? If so, who and why?**

A speaker from PwC taught us about corporate responsibility and sustainability and how accountants are working on ways to measure the impact that firms have on their environment and community. It sounded like a fresh new direction for the profession to build upon, especially with the growing interest in climate change and “going green.”

**Did Beta Alpha Psi do any community service this year? If so, what?**

Yes, Beta Alpha Psi held several community service days. We participated in “JA in a Day,” a diabetes walk, and we volunteered with Guard Dogs, which is an on-campus safe rides service. We also volunteered to help with the CTCPA Careers Conference, which was held at UConn, for high school students interested in business and accounting.

**What are your plans for next year?**

After graduation, I will start taking the CPA Exam and then begin working full-time.



*UConn Beta Alpha Psi chapter officers at the annual Beta Alpha Psi meeting in Baltimore, MD.*



*Students participate in the IRS Investigation Day hosted by UConn Beta Alpha Psi this fall.*





(above photos)  
CohnReznick sponsored the University of Hartford Beta Alpha Psi chapter's participation in the Juvenile Diabetes Research Foundation Walk to Cure Diabetes this past October.



EMILY  
WILLHOFT

*Anticipated Graduation: 2013*  
*Beta Alpha Psi Graduate President*

**What was your proudest moment with Beta Alpha Psi this year?**

My proudest moment was holding our first annual "Meet the Firms Night." The night was a huge success and the students benefitted greatly from the event.

**Did you have any favorite speakers this year? If so, who and why?**

My favorite speakers this year were from PwC. They did a presentation on "Risk Management and Assessment in an IT Environment." This was interesting to me because in the business school, we don't get too much exposure to the IT side of things. I also learned that the PwC team was made up of individuals with very different backgrounds and degrees.

**How has the CTCPA helped you?**

This year I had the opportunity to sit in on a CTCPA Advisory Council meeting. It was really interesting to see how the back end of a professional organization works. There were several other guests there as well, which afforded the opportunity to hear a wide variety of opinions on how to build the reputation of the CTCPA and the accounting profession in general. The CTCPA has definitely provided me with the ability to understand the accounting profession on a wider scale.

I look forward to becoming a member of the CTCPA and participating in future events to get the most from my career.



ALICIA  
MALA

*Anticipated Graduation: 2013*  
*Student Government Association Executive Board Treasurer*

**What was your proudest moment with your student organization this year?**

My proudest moment was when we hosted our annual accounting majors' gathering. It is nice to have everyone in the same room and get to know the new majors. Another important part of this gathering is the food drive that takes place during the event. We ask that each attendee bring a holiday food item that we can then donate to the Greater Waterbury Food Bank.

**Did you have any favorite speakers this year? If so, who and why?**

My favorite speaker was CTCPA Public Affairs Director Mark Zampino. I have attended numerous seminars, but Mark's was a professional presentation that provided information that was invaluable. I know that I will be able to use the information that he provided us and apply it in my future career. Anyone entering into a professional career would benefit from his seminar.

**Is there anything else you'd like to share with CTCPA members?**

The CTCPA has been a major support throughout my education. When I was a senior in high school, I was awarded the CTCPA Outstanding Achievement in Accounting distinction and in my junior year of college I received the CTCPA Educational Trust Fund Junior Award. I am pleased to have the professional support from the CTCPA, as well as the financial support. I am happy to be involved and I plan on continuing to be involved throughout my career.

Grant Thornton



## CPA Coat Drive Warms Connecticut

Thank you to everyone who contributed more than 1,000 new and gently used coats for our third winter coat drive! Coats were distributed to shelters throughout Connecticut by Button Up Connecticut. ▶

Marcum (New Haven)



McGladrey



CohnReznick (Farmington)



University of Hartford



(continued)

Webster Bank



Filomeno & Company



KPMG



Harper & Whitfield



CohnReznick (Glastonbury)



Whittlesey & Hadley





Thanks as well to the following not pictured:

Marcum (Hartford)

Eastern Connecticut State University

University of Connecticut

CTCPA CPE and Meeting Attendees

Paychex

University of Saint Joseph



Quinnipiac University



## Stockings for Soldiers

At the "Mingling & Merriment" New and Young Professionals Holiday Party, partygoers wrote holiday cards to the troops and donated money to send stocking stuffers.



CTCPA Board member **Amber Tucker** (left) and Academic and Career Coordinator **Ali-cia Strong** (below) stocked up on treats, which were stuffed into stockings and mailed to troops currently serving in Afghanistan.





Welcome,  
New  
Students!



**Wendy D. Alban of Stratford**  
Southern Connecticut State University

**Emily R. Audibert of Wolcott**  
University of Hartford

**James V. Aquilino Jr. of Shelton**  
Southern New Hampshire University

**Nicholas Bertora of Lebanon**  
Eastern Connecticut State University

**Jordan D. Chamberlin of Ellington**  
Eastern Connecticut State University

**Joann Chen of Norwich**  
Eastern Connecticut State University

**Seanne L. Cottle of Storrs**  
Eastern Connecticut State University

**Casey Davis of West Hartford**  
Eastern Connecticut State University

**Damon M. Harrington of Norwalk**  
Norwalk Community College

**Jessica K. Harris of Shelton**  
State University of New York – Albany

**Hong Kimes of Groton**  
Eastern Connecticut State University

**Melanie Krol of Wallingford**  
Eastern Connecticut State University

**Alyssa M. Morales of Milford**  
Southern Connecticut State University

**Andrew J. Lagana of Suffield**  
Bryant University

**Alex McCabe of Avon**  
University of Connecticut

**Arianna McKeehan of Wallingford**  
Eastern Connecticut State University

**Monika Mysiorska of New Britain**  
Central Connecticut State University

**Anthony Oudorn of Norwich**  
Eastern Connecticut State University

**Margaret T. Pittala of North Haven**  
University of Connecticut

**Jamie V. Przygocki of Bristol**  
Eastern Connecticut State University

**Brianna Rice of Uncasville**  
Eastern Connecticut State University

**Viktoriia Sulik of New London**  
Eastern Connecticut State University

**Justus Underwood of North Stonington**  
Eastern Connecticut State University

**Jiayu Wang of Mansfield Center**  
Eastern Connecticut State University

**Daniel Wiecek of Ansonia**  
Southern Connecticut State University



Emily Audibert

## Student Member Competes for Miss America Title

CTCPA Student member **Emily Audibert** competed in the 2013 Miss America competition in Las Vegas in January. Audibert won the Miss Connecticut title in June 2012.

Audibert is a senior at the University of Hartford, where she is pursuing a triple major in accounting, entrepreneurial studies, and economics/finance.

Although the Miss America title ultimately went to Miss New York, Audibert says she enjoyed competing. "It was definitely an amazing experience and very rewarding," she told the *ReminderNews*. "I did my absolute best, so I can't come home unhappy. I'm ecstatic that I went there, and with how well I did."

Join today.  
[www.ctcpas.org/students](http://www.ctcpas.org/students)





## Firm Moves and Promotions

**BlumShapiro** merged with Providence-based **Sullivan & Company**. The merged firm (which will retain the BlumShapiro name) is now one of the top 50 accounting firms in the nation, with 340 employees throughout New England. The firm has offices in West Hartford and Shelton, CT, Boston and Rockland, MA, and Providence, RI.

**KPS & Company** of West Hartford merged with the accounting and tax practice of **Alan M. Gould & Co.** of West Palm Beach, FL. Gould will serve as a partner in the merged firm's West Palm Beach office, conducting operations under the KPS & Company, LLC – Certified Public Accountants & Consultants name.

Saslow Lufkin & Buggy, LLP in Avon announced that **Arthur Salvadori** was promoted to audit partner.

**Gail J. D'Addio** joined Marcum LLP as a director in the firm's tax practice. She will be based in the New Haven office.

**Matthew R. Piechota** joined Chase Collegiate School in Waterbury as business manager.

**Lipman & Company, P.C.** of Hamden merged with **Guilmartin, DiPiro & Sokolowski, LLC** in Middletown. Lipman & Company principals **Michael B. Lipman** and **Cathy J. Forsberg** have joined the staff at Guilmartin, DiPiro & Sokolowski.

**Tracy I. McKaveney** was promoted to senior manager at Mahoney, Sabol & Company, LLP in Glastonbury.

**Gerald J. Boisvert** was named vice president and chief financial officer for Hartford Hospital.

Cohen, Burger, Schwartz & Sax, LLC in Fairfield announced the following promotions: **Luise M. Burger** to partner and **Shari Elias** and **Michelle L. Johnson** to manager.

**Gothie, Hoyt & Filippetti, LLC** and **Sansiveri, Kimball & Co., LLP** merged. The firm will now be known as **Gothie, Hoyt, Filippetti & Malaghan, LLC**.

Harvey & Horowitz, P.C. of Rocky Hill announced two recent additions to its management team: **Benjamin R. Thompson** as audit manager and **Dale C. Boutot** as senior manager.

**Mayrillane J. Bahi** was promoted to senior accountant in the accounting and auditing department of Dworken, Hillman, LaMorte & Sterczala, P.C. in Shelton.

Massachusetts-based **Parent, McLaughlin & Nangle CPAs, Inc.** merged into the **Marcum LLP** New England practice.

Whittlesey & Hadley, P.C. in Hartford named the following as audit associates: **Steven Antenucci**, **Kathryn Bailey**, and **Katherine Donovan**.

### Send Us Your News!

Send your news of firm moves and promotions to Assistant Editor **Caitlin Bailey O'Neill** at [caitlinb@ctcpas.org](mailto:caitlinb@ctcpas.org). Headshot photographs will also be published as space allows.

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## Member News

### Members in the Media

**Joseph Natarelli**, Marcum’s national construction industry leader and partner-in-charge of the New Haven office, wrote the article “Vacancy Rates a Drag on Construction Sector” for the *Hartford Business Journal’s* Metro Hartford Trends Report.

**Jeffrey M. Cheney**, a manager at Meyers, Harrison & Pia in New Haven, was quoted in “The Greatest Gift” in the December 2012 issue of *New Haven Magazine*.

### Public Service



**David S. Federman**, managing partner of Federman, Lally & Remis in Farmington, was recently installed as chairman of the Arthritis Foundation’s New England Region Board of Trustees. Federman has been involved with the Arthritis Foundation for many years, having served on the national board from 2008 to 2010. In addition, he was chairman of the board for the former Northern and Southern New England Chapter and most recently served as treasurer for the New England Region. In 1999, he was awarded the National Volunteer Service Citation by the Arthritis Foundation.

**Jack Ellovich**, president of Jack Ellovich, CPA in Hartford, was elected president of the Hartford Community Loan Fund (HCLF), a Community Development Financial Institution that provides funding to low-net-worth individuals in Hartford to rehab and purchase homes, thus improving neighborhoods. Additionally, the HCLF has a credit builder program to assist city residents in improving their credit standing.

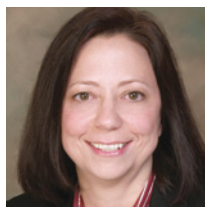
**Jack Ellovich**, president of Jack Ellovich, CPA in Hartford, was elected president of the Hartford Community Loan Fund (HCLF), a Community Development Financial Institution that provides funding to low-net-worth individuals in Hartford to rehab and purchase homes, thus improving neighborhoods. Additionally, the HCLF has a credit builder program to assist city residents in improving their credit standing.

**Paul R. Ballasy**, a partner of CohnReznick in Glastonbury, was appointed to a three-year term on the board of directors of the Connecticut Association of Nonprofits. Ballasy co-leads CohnReznick’s not-for-profit and education industry practice in New England.

The Women’s Initiative Group at **Mahoney Sabol & Company** donated \$745 to the American Cancer Society in loving memory of their co-worker, Robyn Sparks. This donation was raised through “Dress Down Fridays” in the month of October; there was 100 percent participation from the entire team at Mahoney Sabol.

**Gregory R. Stelmak**, a senior staff accountant at Harvey & Horowitz in Rocky Hill, has been appointed to the Newington Commission on Aging and the Disabled by the Newington Town Council.

### Professional Activities



CTCPA President **Noelle A. Taddei**, an associate professor of accounting at Post University in Waterbury, spoke to Central Connecticut State University’s accounting society on March 6.

**John M. DelGrego**, a managing director at Meyers, Harrison & Pia in New Haven, presented on the topic of “Understanding Business Valuation” for Conflict Resolution Training in West Hartford and presented “Succession Planning: A Road Map for the Future” to the Independent Music Merchants Group (IMMG) in Anaheim, CA.

**Richard E. Knotek**, a partner at Mahoney Sabol & Company in Glastonbury, has joined the Estate and Business Planning Council of Hartford.

**Ralph L. Ricciardelli**, managing partner at Burzenski & Company in East Haven, and **Kenneth A. Kron**, tax partner at Mahoney Sabol & Company in Glastonbury, spoke to the Connecticut Valley Chapter of the Construction Financial Management Association regarding fiscal cliff legislation.

### Honors & Awards

**Reynolds & Rowella** was selected as a 2012 All-Star firm, an award given by *INSIDE Public Accounting*. The firm placed fourth in the tax category, competing against accounting firms throughout the United States.

**Meyers Brothers Kalicka** in Holyoke, MA recently came out on top in The Republican’s Reader Raves readers’ poll. Reader Raves is a twice-yearly event that asks *Springfield Republican* and MassLive readers to vote for their local favorites across 100 categories.

Send Us Your News!

Send your news to Assistant Editor **Caitlin Bailey O’Neill** at [caitlinb@ctcpas.org](mailto:caitlinb@ctcpas.org) or CTCPA, 716 Brook St., Suite 100, Rocky Hill, CT 06067-3433. Headshot photographs will also be published as space allows.



## Welcome, New Members!

We're pleased to welcome the following individuals to membership:

**Jean Achatz**

Aaron Smith, P.C.  
270 Benton Dr., East Longmeadow, MA

**Margaret R. Beglinger**

35 Piekarz Rd., Colchester

**Dawn W. Brolin, CPA, MSA**

Professional Accounting Solutions  
188 Mullen Hill Rd., Windham

**Matthew T. Coit**

BlumShapiro  
29 South Main St., West Hartford

**Kevin Constantine**

CohnReznick  
180 Glastonbury Blvd., Glastonbury

**Geoffrey S. Currie, CPA**

Deloitte & Touche  
185 Asylum St., 32nd Flr., Hartford

**Michael J. DeGrand, CPA**

John DeGrand & Son  
430 Island Ln., West Haven

**Stephanie M. Donoghue, CPA**

42-21 Marathon Parkway  
Little Neck, NY

**Mark L. Fagan, CPA**

Citrin Cooperman & Company  
37 North Ave., 3rd Flr., Norwalk

**Glenn S. Frost, CPA**

Gabriel Partners  
1297 Park Ave., Bridgeport

**Monica N. Harrison**

Town of Wethersfield  
505 Silas Deane Hwy., Wethersfield

**Deirdre Jodoin**

CL Services  
P.O. Box 372, Canterbury

**Richard L. Johnson, CPA**

Ernst & Young  
300 First Stamford Pl., Stamford

**Jeannine M. Kirschner**

Nathan Accounting Group  
200 Fisher Dr., Avon

**Denise Lewicki, CPA**

Lincoln College of New England  
2279 Mount Vernon Rd., Southington

**Eric Lynch**

Pue, Chick, Leibowitz & Blezard  
P.O. Box 2250, Vernon Rockville

**Aimee L. Matteson**

Baude & Rolfe  
35 Huntington St., New London

**Erica Melaragno**

Charles Heaven & Co.  
207-231 Bank St.,  
Buckingham Square, Waterbury

**Anthony J. Misiti**

Weinstein & Anastasio  
2319 Whitney Ave., Hamden

**Kevin O'Keefe**

PricewaterhouseCoopers  
185 Asylum St., Suite 2400, Hartford

**Joseph E. Onion III of Ellington**

O'Connor Davies  
100 Great Meadow Rd., Ste. 401  
Wethersfield

**Daniel Pappalardo, CPA**

P.O. Box 440, Goshen

**Christine Pelletier**

CL Services  
P.O. Box 372, Canterbury

**Erum M. Randhawa, CPA**

BlumShapiro Consulting  
29 S. Main St., West Hartford

**Ira S. Rosenbloom, CPA**

Optimum Strategies  
P.O. Box 1401, West Caldwell, NJ

**Diana P. Sanchez**

113 Herkimer St., Bridgeport

**Debra Scotti**

Guilmartin, DiPiro & Sokolowski  
505 Main St., Middletown

**Joseph P. Stein**

Pue, Chick, Leibowitz & Blezard  
P.O. Box 2250, Vernon Rockville

**Ryan Taranovich**

Zackin Zimyieski Sullivan  
One Exchange Place, Waterbury

**Kelly Tierney**

PricewaterhouseCoopers  
185 Asylum St., Ste. 2400, Hartford

**Cynthia Vassilowitch, CPA**

56 Sperry Rd., Bethany

**Kara Williams, CPA**

Webster Bank  
436 Slater Rd., New Britain

## In Memoriam

Glenis G. Caouette,  
a member since February 26, 1987,  
passed away November 2, 2012.

Enos H. Arnold,  
a member since April 18, 1963,  
passed away February 1, 2013.

### In Memoriam: CTCPA Past President Joseph A. Puleo

CTCPA Past President Joseph A. Puleo passed away February 7, 2013 after an extended illness. He was the 1990 recipient of the CTCPA Annual Service Award, the 1992 recipient of the CTCPA Meritorious Service Award, and served as chair of the Educational Trust Fund. He was instrumental in the CTCPA's early public relations efforts following the lifting of the ban on advertising of CPA services in the 1970s, and he was an innovator in the profession's early computer technology initiatives. Donations in his name can be made to the National Multiple Sclerosis Society.



*Joseph Puleo (right) with former Congressman Bruce Morrison at a breakfast meeting in Washington, D.C. with the Connecticut Congressional Delegation.*

### In Memoriam: AICPA Past President Philip B. Chenok

Philip B. Chenok, AICPA president from 1980-1995 and a CTCPA member from 1980-1999 (when he relocated) passed away on February 12, 2013. Following his tenure as AICPA president, he was active with the CTCPA as chair of the Executive Director Search Committee in 1996 and as chair of the Federal Legislation Committee in 1997-1998.

## >> Classified Advertisements >>

### Help Wanted

**Accountant – Tax – CPA firm seeking individual** with 5+ years tax experience to supplement growth. Such person should have the required knowledge to complete the forms: 1120, 1120s, 1065, 1041, 1040, and related schedules. Salary negotiable, benefits included. Kindly forward your resume to: Thomas S. Monterosso, CPA, P.C., 65 Cherry St., Milford, CT 06460, email [thomas.monterosso@snet.net](mailto:thomas.monterosso@snet.net), or fax 203-876-1690. Thank you.

**Accountants – Audit and Tax Staff for CPA Firm.** Waterbury-area firm seeks CPAs with three to seven years' experience for our expanding audit and tax areas. We are looking for individuals with strong audit and tax experience to work with our closely held businesses and high-net-worth clients. We are a progressive firm and a proven leader in our profession. Excellent growth potential. Salary commensurate with experience. Send cover letter and resume to: email [Len@LLCPA.net](mailto:Len@LLCPA.net) or mail Attn: Leonard Romaniello at Lenkowski, Lonergan & Co. LLP, 1579 Straits Tpke., Suite 2D, Middlebury, CT 06762-1835.

**Candidates at All Levels – O'Connor Davies.** O'Connor Davies, one of the top accounting, audit, tax, and management advisory firms, is growing in Connecticut and is looking for quality candidates at all levels for our Wethersfield and Stamford offices. Please see our open positions at [www.odpkf.com/careers](http://www.odpkf.com/careers) or email [Bsettles@odpkf.com](mailto:Bsettles@odpkf.com).

**Senior Internal Auditors – Webster Bank.** We are seeking Senior Auditor and Senior IT Auditor candidates with 4 to 6 years of audit or IT audit experience, including some supervisory experience, and experience with bank operations, accounting, and banking compliance. The ideal candidate possesses strong verbal and written communication skills and interpersonal skills, as well as sound project management and time management skills. Knowledge of Oracle, SQL, Windows, UNIX, and Microsoft products is preferred for IT candidates. Candidate should have or be pursuing an industry recognized, professional certification in good standing: CPA, CIA, CISA, CISSP, CBA, or related designation. Positions are based in New Britain. Please visit [www.websteronline.com](http://www.websteronline.com) and click on "careers" to complete an application and submit a resume.

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**Merge into a larger firm –** One of the major firms in Connecticut is interested in merging in another practice. We seek a firm that is interested in becoming an integral part of our long-term growth strategy. If you are concerned about obtaining quality staff or about having the resources to achieve maximum success, we could be the place for you. To discuss this, in complete confidence, please contact Drew Andrews, Managing Partner, Whittlesey & Hadley, P.C., 147 Charter Oak Ave., Hartford, CT 06106, phone 860-524-4430, or email [aandrews@whcpa.com](mailto:aandrews@whcpa.com).

**Reynolds & Rowella LLP, a leading Fairfield County CPA firm,** is interested in potential acquisitions of area practices. Our areas of expertise include closely held businesses, high-net-worth individuals, litigation support, audits, and estates and trusts. We pride ourselves on providing quality, proactive solutions and services to our clients, and we are interested in discussing how we may provide solutions for your practice, too. Learn more about us at [www.reynoldsrowella.com](http://www.reynoldsrowella.com). Direct, confidential inquiries may be initiated via email to [frankr@reynoldsrowella.com](mailto:frankr@reynoldsrowella.com).

**We are a growing firm in New Haven County** interested in expanding our practice. Accordingly, we are exploring acquisition opportunities with other firms in New Haven or Litchfield counties. Our areas of expertise include closely held businesses, audits, litigation consulting, technology consulting, forensic accounting, business valuations, and high-net-worth clients. Please contact me to discuss in strict confidence. Leonard M. Romaniello Jr., Lenkowski, Lonergan & Co. LLP, 203-574-3100, or email [Len@LLCPA.net](mailto:Len@LLCPA.net).

**We are a growing four-partner firm** in Fairfield County interested in building the major practice in our area. Accordingly, we are exploring merger or affiliation with another strong firm (or individual). Please call me to discuss in confidence. Tony Cirone at Equale & Cirone, LLP, 203-798-2721.

**Work Less – Improve Cash Flow – Merger Alternative.** Optimum Strategies, LLC. Mergers and acquisitions are not the only path to financial security and less aggravation. Our structured client transfer program is an ideal solution for practitioners to lighten their load without an obligation to merge or sell their firms. We represent highly motivated CPA firms looking to recalibrate their practices by pursuing mutually beneficial transfer arrangements where individual clients are acquired on specific terms set by you. Contact [Ira@optimumstrategies.com](mailto:Ira@optimumstrategies.com) for details.

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#### Cost

CTCPA Members: \$1 per word  
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#### Frequency

*Connecticut CPA* is published every other month.

#### Deadline

10<sup>th</sup> of the month prior to publication, e.g., December 10 for the January/February issue.

#### Ad Submission

Place your ad online at [www.ctcpas.org/classifieds](http://www.ctcpas.org/classifieds) or contact Kirsten Piechota at [kirstenp@ctcpas.org](mailto:kirstenp@ctcpas.org) or 860-258-0231.

#### Payment

All ads must be accompanied by full payment (check, MasterCard, Visa, or AmEx) in advance of publication.

## General

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## Situations Wanted

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**CPA Seeking Per Diem Work** – Over 25 years experience in all aspects of accounting and taxation – both public and private. Very detail-oriented. Looking for project work to supplement part-time position. New Haven/Hartford area. Email: [mcbpfb@aol.com](mailto:mcbpfb@aol.com), fax: 203-230-1749, phone: 203-494-4855.

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**EA/CPA (NY) located in eastern Connecticut** with small tax practice seeks full-time or part-time arrangement with a CPA firm. Per diem acceptable. Fax: 860-774-3277, phone: 860-774-3277.

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Unemployed members seeking employment may post a classified ad free of charge both on [www.ctcpas.org](http://www.ctcpas.org) and in *Connecticut CPA* magazine.

## Needed: Professional Ethics Committee Members



The CTCPA Professional Ethics Committee is seeking new members with accounting and auditing, government, not-for-profit, or consulting experience. The committee considers complaints against CTCPA members and, when necessary, conducts investigations to determine if a violation of the AICPA Code of Professional Conduct has occurred.

The committee also works with the AICPA Professional Ethics Division on cases involving Connecticut CPAs and provides advice to members and the public about various ethical issues.

The time commitment for committee members is usually minimal and meetings are held on a case-by-case basis via conference call.

Service on this committee is by CTCPA presidential appointment. If you are interested, please submit your name for consideration to Bonnie Olivieri at 860-258-0213 or [bonnieo@ctcpas.org](mailto:bonnieo@ctcpas.org).



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Connecticut Society of CPAs

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