

Connecticut CPA

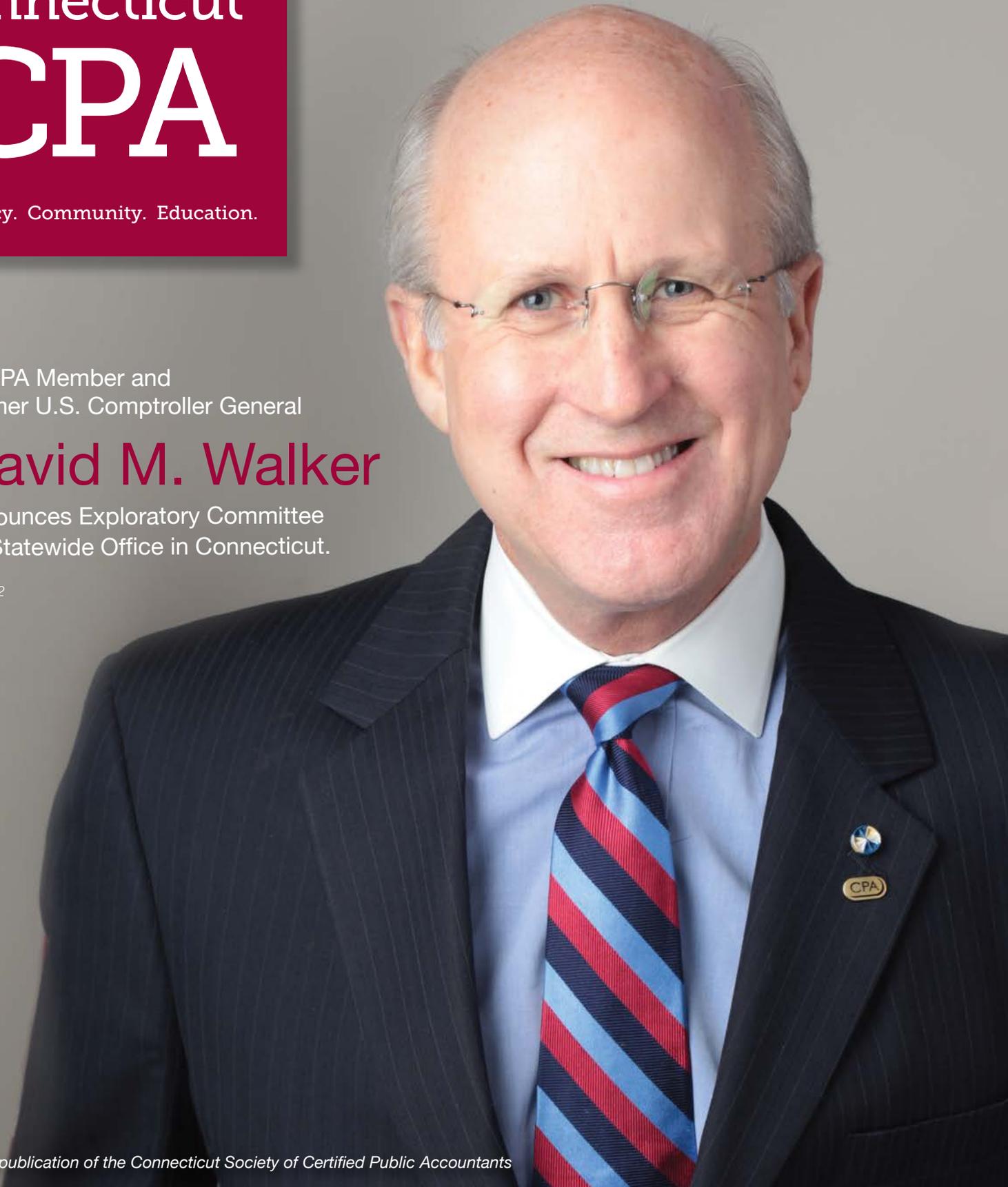
Advocacy. Community. Education.

CTCPA Member and
Former U.S. Comptroller General

David M. Walker

Announces Exploratory Committee
for Statewide Office in Connecticut.

page 22



A publication of the Connecticut Society of Certified Public Accountants



5
Society, Governor's Office
Working to Fill Vacancies on
State Board of Accountancy

8
Board of Directors Nominees/
Advisory Council Appointees

10
Members Develop 'Save Our State'
Fiscal Crisis Public Education
Campaign

POSITION YOUR FIRM FOR THE FUTURE

By Integrating Wealth Management Services Into Your Practice

Help your clients make more informed decisions about their financial future. CPA2 is a turnkey program created to successfully and profitably integrate wealth management services without materially disrupting your practice or increasing your overhead.

The CPA2 program has proven to be practical and profitable for more than 18 years*. Our advisory board has more than 200 years of experience and our wealth managers are skilled, highly educated and experienced professionals.

Capitalize on this great opportunity.

Contact Michael Nobile, principal,
Nobile Wealth Management at
info@cpasquared.com or 860-659-5977.
Or visit our website: www.cpasquared.com

MOVE BEYOND SUCCESS
ATTAIN SIGNIFICANCE WITH

CPA²
CO-SOURCE
PRACTICAL
ALLIANCE

FROM

NOBILE
WEALTH MANAGEMENT

*Source: Track record from Hank Zewald of Quantum Financial Partners, the original architect of the CPA2 program.

INVEST Financial Corporation, member FINRA/SIPC and its affiliated insurance agencies offer securities, advisory services, and certain insurance products and are not affiliated with Nobile Wealth Management. Co-source Practical Alliance (CPA2). INVEST, Nobile Wealth Management, nor CPA2 do not provide tax or legal advice. Michael Nobile is a Registered Representative of INVEST.

IIS10243 05/13



CPAs Collect Books for Read to Grow. See page 25 for more.

Features

- 5 **Society, Governor's Office Working to Fill Vacancies on State Board of Accountancy**
- 8 **CTCPA Board of Directors Nominees/ Advisory Council Appointees**
- 10 **Members Develop 'Save Our State' Fiscal Crisis Public Education Campaign**
- 13 **Campus Rep Reports: Student News and Views**
- 22 **CTCPA Member and Former U.S. Comptroller General David M. Walker Announces Exploratory Committee for Statewide Office in Connecticut**

Upcoming Programs and Events

- 6 The Essential Event: The CTCPA Annual Meeting
- 18 Members-Only Meetings
- 21 CPE Calendar

Member Matters

- 20 Welcome, New Members!
- 24 Member News
- 25 CPAs Collect Books for Read to Grow
- 28 Classified Advertisements
- 29 Member Snapshots
- 30 Firm Moves and Promotions

Official Notice of the CTCPA Annual Meeting

In accordance with the bylaws, notice is hereby given that the Annual Meeting of the Connecticut Society of Certified Public Accountants will be held on Monday, May 12, 2014 at the Aqua Turf Club in Plantsville. The election and installation of the 2014-2015 Board of Directors will take place at that time.

The report of the Nominating Committee is as follows:

Brian J. Kelleher, president-elect for 2013-2014, will assume the presidency,
Bruce L. Blasnik for president-elect,
Frank A. Rowella Jr. for treasurer,
Pamela Q. Weaver for secretary,
Robert D. Boudreau for member-at-large,
Jennifer M. Wood for member-at-large.

Other nominations may be made in accordance with Section 6.4 of the bylaws.

The 2014-2015 Advisory Council, as appointed by the Nominating Committee, will also be installed at that time. **Eliot M. Bassin**, incoming chair of the Advisory Council, will serve as the seventh member of the Board of Directors.

The full proposed leadership slate appears on pages 8-9.

Sincerely,

Bruce Blasnik, Secretary

The Connecticut Society of CPAs

716 Brook Street, Suite 100 • Rocky Hill, CT 06067 • 860-258-4800

A publication of the Connecticut
Society of Certified Public Accountants

CTCPA Board of Directors

Camille R. Murphy
President

Brian J. Kelleher
President-elect

Michael J. Hanlon
Treasurer

Bruce L. Blasnik
Secretary

Amber D. Tucker
Member-at-Large

Pamela Q. Weaver
Member-at-Large

Michael D. Frenza
Member-at-Large,
CTCPA Advisory Council Chair

Connecticut CPA Staff

Arthur J. Renner
Executive Director

Kirsten F. Piechota
Managing Editor/
Graphic Designer

Caitlin Q. Bailey O'Neil
Assistant Editor

Mark Zampino
Publisher

Julie E. McNeal
Contributor



Opinions expressed in bylined articles appearing in this publication are those of the author(s) and do not necessarily reflect CTCPA opinions or positions nor do they constitute endorsements.

Connecticut CPA (USPS #004 433) is published bi-monthly for dues paying members of the Connecticut Society of CPAs by the CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433. Periodicals postage paid at Rocky Hill, CT and at additional mailing offices. POSTMASTER: Send address changes to CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433.



Editor's Note

CTCPA staffers wear jeans to support the ETF. Pictured (from left) are Finance Associate Meghan Power, Activities Coordinator Phyllis Roche, Director of Finance and Operations Julie McNeal, Practice Programs Manager Bonnie Olivieri, Academic and Career Coordinator Alicia Strong, Communications Manager Kirsten Piechota, Seminar and Facilities Coordinator Doreen Fredette, Membership Coordinator Liz Frazza, and CPE Director Lisa Bugryn.

Wear Jeans to Support the ETF!

CTCPA Executive Director **Art Renner** doesn't like it when we wear jeans in the office. In fact, I'm pretty sure he hates it. So when a couple staffers floated the idea of a "Jeans for the ETF" program where staff could wear jeans to the office on Fridays in exchange for making a donation to the CTCPA Educational Trust Fund (ETF), I was pretty sure he wouldn't go for it.

As you can see from the photo above, Art ultimately approved the program. He decided that this simple way to raise some extra money to support the future of the CPA profession was worth it.

The ETF supports tomorrow's CPAs today by providing financial support directly to students, accounting departments, and accounting clubs at Connecticut colleges and universities recognized by the Connecticut State Board of Accountancy. Donations help attract new talent as the profession continues to grow. The ETF is administered by a nine-member board of trustees (all of them CTCPA members).

Set Up a "Jeans for the ETF" Campaign at Your Firm!

1. Choose how often you'd like to participate.

You can choose a single day, a repeating day of the week, monthly, etc.

2. Select a donation amount and a person to collect the money.

We decided to go with \$5 per person, which adds up quickly, even in our small office. Have one person collect the money and mail a check payable to the Educational Trust Fund to 716 Brook Street, Suite 100, Rocky Hill, CT 06067.

3. Snap a photo and send it our way!

Email your shot to me at kirstenp@ctcpas.org. We'll publish your photo on the pages of *Connecticut CPA* and also post it on our website and social media channels.

See you next issue!

A handwritten signature in black ink that reads "Kirsten".

Kirsten Piechota, Managing Editor



“We have taken note of the recent positive actions taken by the Secretary of the State’s office to move forward and ensure that the profession and the public have a fully functional State Board of Accountancy.”

CTCPA President Camille Murphy

Society, Governor’s Office Working to Fill Vacancies on State Board of Accountancy

By Mark Zampino, Public Affairs Director

In accordance with Connecticut General Statutes Sec. 20-280 (a), the CTCPA is working with the office of Governor **Dannel Malloy** to fill four vacant practitioner seats on the Connecticut State Board of Accountancy (SBoA). The statute calls for the CTCPA to submit names of licensees qualified for membership on the SBoA to the governor, from among whom he shall make his appointments.

In addition to the practitioner vacancies, there are three public member vacancies.

Former SBoA chairman **Thomas F. Reynolds** resigned effective June 2013. Public member **Lee Schlesinger** resigned following the Board’s October 2013 meeting. Neither vacancy has been filled.

In a letter to Governor Malloy dated January 13, 2014, practitioner members **Michael Weinschel** and **Leonard M. Romaniello** and public members **James Ciarcia** and **Richard Sturdevant** announced their resignations, effective immediately. The letter cited the members’ frustration regarding staffing issues at the SBoA and the de-

lay in filling the empty seats, including the chairmanship.

On that same date, practitioner member **Philip J. DeCaprio** also submitted a letter of resignation, citing a restructuring of his firm and resultant engagement scheduling issues.

“We understand the issues the State Board members faced, and their frustrations,” said CTCPA President **Camille Murphy**. “At the same time we have taken note of the recent positive actions taken by the Secretary of the State’s office to move forward and ensure that the profession and the public have a fully functional State Board of Accountancy. We also appreciate the governor’s current efforts to see that the State Board has a full complement of membership, both among the practitioner and public seats.”

President Murphy referred to a memorandum from the office of Deputy Secretary of the State **James F. Spallone** dated February 4, 2014, detailing staffing changes at the SBoA. The memo announced that effective February 3, 2014, **Sonia Worrell Asare**, Esq., the staff attorney for the SBoA, is respon-

sible for the day-to-day operations of the State Board of Accountancy office, and that the office has now been brought under the office of the Deputy Secretary of the State, with Attorney Asare now reporting to Deputy Secretary Spallone.

“We are aware the governor’s office is working to make these appointments as soon as practicable,” added CTCPA Executive Director **Art Renner**. “At the same time, the CTCPA has reached out to Attorney Asare and offered her our complete support and cooperation. We look forward to sharing regular and frequent communication between the CTCPA and the State Board as we approach the future together.”

The current seated members of the SBoA are practitioner member **Richard “Dick” Gesseck**, CPA and public member **Martha S. Triplett**, Esq. Mr. Gesseck and Ms. Triplett conducted the February 4, 2014 meeting of the SBoA as scheduled, but agreed as a quorum to only address administrative issues until the SBoA had at least five members following the governor’s pending appointments.



Nicholas Perna



Kim Drumgo



Chris Bashinelli

the Essential Event 2014

May 12, 2014 • Aqua Turf Club, Plantsville • 9 a.m. – 4:30 p.m. CPE Credit: 6 • 4:30 p.m. – 6 p.m. Cocktails, Teacup Raffle

In It to Win It

From its inception, the **Essential Event** featured a unique line-up of expert, timely conversation. **“In It to Win It”** on May 12th will be no exception.

In today’s turbulent times, many of us are left wondering how to respond to business challenges and opportunities in the coming years. Together, we’ll explore how cutting-edge thinking will help business grow and thrive.

- **Innovative Solutions to Client Challenges**

Sam Dunn and Zack Dunn, One Mighty Roar

- **Reconciling Unconscious Bias With Conscious Ideals**

Kim Drumgo
Director of Diversity and Inclusion, AICPA

- **The Economy:**

 - What’s in Store for 2014 and 2015**

Nicholas S. Perna, Webster Bank

- **Rules of the Stoop**

Chris Bashinelli, TV host, global explorer, writer

- **And more!**

Want to save money and get your firm recognized?

Purchase eight or more seats and become an event sponsor – you’ll get: a discounted group rate*, your firm listed on the CTCPA website and in follow-up coverage in *Connecticut CPA* magazine, and recognition in the event’s opening slideshow loop and printed program. *Group discount available to CTCPA members and firms. **See next page for details.**



www.ctcpas.org/EssentialEvent

Registration Form

Register before
April 30, 2014 and save!

The Essential Event: The 2014 CTCPA Annual Meeting Monday, May 12, 2014 • Aqua Turf Club, Plantsville

Ready to sign up? Use this form to:

- Purchase one to three seat(s) or Purchase four to seven seat(s) or
 Purchase eight or more seats and become an event sponsor – you'll get: a discounted group rate, your firm listed on the CTCPA website and in follow-up coverage in *Connecticut CPA* magazine, and recognition in the event's opening slideshow loop and printed program.

Firm Information (Event sponsors: Indicate below how you would like your firm to appear in all marketing.)

Firm Name _____ City/Town _____

Firm Contact

Name _____

Phone _____ Email _____

Attendees (Please list all registrants. Not sure who's attending? We'll call you later on for names and meal choices.)

1. _____ Meal: chicken florentine NY strip sirloin salmon
2. _____ Meal: chicken florentine NY strip sirloin salmon
3. _____ Meal: chicken florentine NY strip sirloin salmon
4. _____ Meal: chicken florentine NY strip sirloin salmon
5. _____ Meal: chicken florentine NY strip sirloin salmon
6. _____ Meal: chicken florentine NY strip sirloin salmon
7. _____ Meal: chicken florentine NY strip sirloin salmon
8. _____ Meal: chicken florentine NY strip sirloin salmon

Payment Information (Payment is required to reserve seats.)

Purchase one to three seat(s):
Number of seats _____ @ \$170 per seat (**\$160 before April 30, 2014**). Total enclosed: \$ _____

Purchase four to seven seats:
Number of seats _____ @ \$150 per seat (**\$140 before April 30, 2014**). Total enclosed: \$ _____

Purchase eight or more seats:
Number of seats _____ @ \$140 per seat (**\$130 before April 30, 2014**). Total enclosed: \$ _____

Card# _____ Exp. Date _____

Cardholder's Name _____ Cardholder's Signature _____

Billing Address Street _____ City, State, Zip _____

Make checks payable to CTCPA or pay with a Visa, MasterCard, or American Express credit card.

Fax registrations with credit card to 860-571-6830 or register online at www.ctcpas.org/EssentialEvent.

Mail registrations with checks to Essential Event, 716 Brook St., Suite 100, Rocky Hill, CT 06067.

Questions? Contact CTCPA Membership Associate Liz Frazza at lizf@ctcpas.org or 860-258-0220.

To reserve additional seats, copy and return this form.



2014-2015 CTCPA Board of Directors Nominees



President **Brian Kelleher**

Partner – Assurance & Advisory Services –
Fiondella, Milone & LaSaracina,
Glastonbury

CTCPA Involvement

President-elect, Treasurer, Secretary, Advisory Council member,
Employee Benefit Plans Interest Group member, Accounting and
Reporting Standards Committee member, Facilities Task Force member



President-elect **Bruce Blasnik**

Partner – O'Connor Davies,
Stamford

CTCPA Involvement

Secretary, Advisory Council member, Accounting and Reporting
Standards Committee chair



Treasurer **Frank Rowella Jr.**

Managing Partner –
Reynolds & Rowella, CPAs,
Ridgefield and New Canaan

CTCPA Involvement

Advisory Council member



Secretary **Pamela Weaver**

Owner – Pamela Q. Weaver, CPA,
Burlington and
Faculty – Barney School of
Business, University of Hartford

CTCPA Involvement

Board of Directors member-at-large, Advisory Council member,
Federal Income Tax Committee chair, Educators Interest Group member,
Jack Brooks Leadership Award (2011)

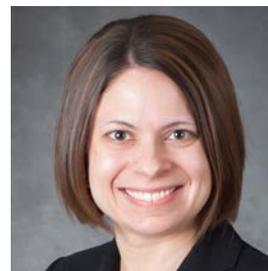


Member-at-Large **Robert Boudreau**

Principal – Buckley, Frame,
Boudreau & Company,
Killingworth

CTCPA Involvement

Advisory Council member, Peer Review Committee chair, Nominating
Committee member (2010), Employee Benefit Plans Interest Group member



Member-at-Large **Jennifer Wood**

Director – McGladrey,
New Haven

CTCPA Involvement

Advisory Council member, Financial Institutions Committee chair,
Nominating Committee member (2012)



Member-at-Large/ Advisory Council Chair **Eliot Bassin**

Partner – Bregman & Company,
Stamford

CTCPA Involvement

Nominating Committee member (2013)

Notes

*As 2013-2014 president-elect, Brian Kelleher will automatically
become 2014-2015 president.*

*The Advisory Council chair, as elected by the Advisory Council
members, serves as a member of the Board of Directors.*

2014-2015 CTCPA Advisory Council Appointees



At least half of those appointed to the Advisory Council must be currently chairing a CTCPA committee or interest group or, at the discretion of the Nominating Committee, the designees of these chairs.



Eliot Bassin, Chair
Member-at-large



Christopher Aroh
Member-at-large



Stephanie Barone
New & Young Professionals



Alan Clavette
Trust, Estate, & Gift Tax



Dennis Cole
Member-at-large



Sharon Dumais
Member-at-large



Tobias Freeman
Member-at-large



Michael Frenza
Valuation, Forensic & Litigation Support



Salvatore Giuliano
Member-at-large



Paul Glotzer
Accounting & Reporting



Thomas Goldfuss III
Golf Tournament



Carlota Grate
Member-at-large



Michael Hanlon
Member-at-large



Brenden Healy
State Tax



Marie Kulesza
Member-at-large



David Leigh
Peer Review



Susan Martinelli
Member-at-large



Chantal McAllister
Member-at-large



Rosemary McGovern
Federal Income Tax



Corliss Montesi
Member-at-large



Edwin Muenzner
Educators



Stephen Pedneault
Educational Trust Fund



Matthew Piechota
Not-for-Profit Organizations



Victoria Rickert
Member-at-large



Paul Soler
Employee Benefit Plans



Steven Supernaugh
Financial Institutions



Peter Tracey
Ethics



Amber Tucker
Member-at-large



Mary Wisenski
Member-at-large



Leslie Zoll
Governmental Accounting & Auditing

Members Develop 'Save Our State' Fiscal Crisis Public Education Campaign

By Kirsten Piechota, Managing Editor

A group of CTCPA members, concerned about Connecticut's dire fiscal situation, has spent the past several months developing a targeted plan to educate the public and legislators about the hard facts surrounding the Nutmeg state's unsustainable spending and debt.

According to the annual financial statements of the state of Connecticut, the state had about \$64 billion in total liabilities and unfunded promises as of June 30, 2012. Approximately \$46 billion of that related to unfunded pension and retiree healthcare promises.

These debts have been growing for some 20 years, and there is no simple solution.

In addition, Connecticut ranks at or near the bottom of all 50 states in several financial and competitiveness statistics.

Working with feedback from the CTCPA Advisory Council and Board of Directors, the group is finalizing a collection of "Save Our State" materials including an elevator speech, PowerPoint presentation, potential advertisements, and one-page summary of the groups at risk if the current trajectory continues.

The "Save Our State" meetings, facilitated by CTCPA President **Camille Murphy**, are open to all members. Plans are in motion to begin a speakers bureau of members willing to speak to organizations or media outlets seeking more information on the state's financial situation. Public speaking training



CTCPA member Pamela Weaver presents draft "Save Our State" educational materials at the January state fiscal crisis outreach planning meeting.



**The
Technology
Group, LLC**

Technology Services

- Network Systems and Support
- Network Security
- Network Vulnerability Assessments
- Offsite Back-up
- Cloud Services
- Remote Network Monitoring
- Outsourced IT Department

Consulting Services

- Non-profit Accounting Solutions
- SOC 1, SOC 2 Audits (formerly SAS 70)
- Fundraising Solutions
- Network Security Audits
- HIPAA Security Compliance
- IT Policies and Procedures
- Business Continuity Planning
- Software Selection

**When Your Business
Relies on Technology,
You Can Rely
on Us.**

*Experts in the unique
technology requirements
of **CPA Firms!***



The Technology Group, LLC
280 Trumbull Street • Hartford, Connecticut
860.524.4400 • www.TheTechnologyGroup.com



sessions and materials, including the prepared “Save Our State” Power-Point presentation and related hand-outs, will be provided to all speakers to help make the preparation process as simple as possible.

Several CTCPA members and staff have already begun spreading the word through speaking engagements and appearances in statewide media channels. See a listing of recent appearances in the sidebar on this page.

The group’s near-term plan also includes outreach to legislators at the state Capitol during the 2014 legislative “short” session, which runs from February 5 to May 7.

If you are interested in attending “Save Our State” meetings or becoming part of the speaker’s bureau, please contact CTCPA Public Affairs Director **Mark Zampino** at markz@ctcpas.org.

**We provide the ladder.
It’s up to you to climb it.**



W&H has a rich history of shaping **senior public accountants** into the profession’s finest business advisors. We take your future seriously. We hope you do, too.

If you have an entrepreneurial drive and are hungry to grow, we want you on our team!

Make your career count.



WHITTLESEY & HADLEY, P.C.

280 Trumbull St., 24th Floor
Hartford, CT 06103
www.whcpa.com

Accounting & Auditing
Tax Planning
Business Advisory Services
Technology Consulting

Contact Kathie McCarthy, SPHR, Director of Human Resources at
(860) 524-4472 or careers@whcpa.com

paid advertisement

Recent ‘Save Our State’ Presentations and Media Appearances

Guilford Rotary: A Non-Partisan Look at the State of the State – A CPA’s Perspective

February 12, 2014
Presentation by CTCPA President Camille Murphy

94.9 WJFF-FM: “Lee Elci Show”

January 27, 2014
Interview with CTCPA Past President Marcia Marien

WTIC NewsTalk 1080: “Mornings with Ray Dunaway”

January 27, 2014
Interview with CTCPA Past President Marcia Marien

WDRG-1360, WMMW-1470, WSNG-610, and WWCO-1240: “The Brad Davis Radio Program”

January 23, 2014
Interview with CTCPA Past President Marcia Marien

WATR 1320-AM: “Talk of the Town with Larry Rifkin”

January 22, 2014
Interview with CTCPA Executive Director Art Renner

Hartford Courant: “State’s Broke – ‘Surplus’ is Pocket Change”

January 19, 2014
Op-ed by CTCPA Past President Marcia Marien

Live Chat with The Day of New London on theday.com

January 13, 2014
Live web chat with CTCPA Director of Finance and Operations Julie McNeal

Continuum of Care: A Non-Partisan Look at the State of the State – A CPA’s Perspective

December 31, 2013
Presentation by CTCPA President Camille Murphy

More at www.ctcpas.org/SOS.

Save with CTCPA Affinity Partners!

This select group of professional partners offers members discounts that won't be found elsewhere.

Insurance Programs

Pace Professional Services
1-800-453-4021

Smith Brothers Insurance
1-866-721-4CPA • cpa@smithbrothersusa.com
www.smithbrothersusa.com/ctcpa

Fun and Leisure

A Moment Away Day Spa, Southington
860-426-9122 • www.amomentawayspa.com

XL Center
www.ctcpas.org/memberperks

Universal Studios Fan Club
Promo code FAN62397
888-777-2131, ext 2 • www.universalfanclub.com

Childcare

The Learning Experience Childcare Centers
561-886-6400, ext. 287 • mlynch@tlecorp.com
www.thelearningexperience.com

Office Needs

ADP
1-855-694-9256 • www.accountant.adp.com

Paychex
1-877-534-4198 • www.paychex.com/link/aicpa

UPS
<http://savewithups.com/ctcpa>

InterCall Conferencing Program
1-800-636-2377
www.intercall.com/affinity/ctcpa.htm

CCH Tax and Accounting Books
Discount code Y5374
1-800-248-3248 • www.cchgroup.com

Learn more at www.ctcpas.org/affinity.

Workouts
Financial Restructurings
Bankruptcy
Commercial Transactions
Litigation



ZEISLER & ZEISLER, P.C.

Comprehensive Solutions for Your Client's Financial Challenges

www.zeislaw.com

10 Middle Street, 15th Floor, Bridgeport, Connecticut
Contact: James Berman, Esq. jberman@zeislaw.com (203) 368-4234

Campus Rep Reports

Student News and Views

Each fall, CTCPA engages Campus Representatives (“Campus Reps”) at Connecticut colleges and universities to act as CTCPA liaisons at their respective campuses. These students get the word out about CTCPA Student membership and opportunities available in the CPA profession, arrange for speaking engagements for CTCPA members and staff, and hold CTCPA-sponsored charity drives at their schools.

What have accounting students around the state been up to? Check out these reports to hear from our eyes and ears on the ground!

University of
Connecticut



**Leah
DeLorenzo**

*Anticipated Graduation: 2014
Beta Alpha Psi President*

Why did you choose accounting?

My high school accounting teacher and mentor attended UConn and majored in accounting. She took us to the CTCPA CPA Careers Conference at UConn when I was a senior, and that’s when I decided I wanted to major in accounting.

What was your proudest moment with Beta Alpha Psi this year?

We made a presentation to the incoming class of accounting majors and had an overwhelming interest in membership, with 70 sign-ups.

Did you have any favorite speakers this year?

Jeff Muzio of PwC. He has an inspiring story and his speech was extremely moving.

Did Beta Alpha Psi do any community service this year?

We hosted a walk for diabetes and a Junior Achievement Day where we volunteered at a local elementary school.

How has the CTCPA helped you?

The CTCPA has helped me to become more acquainted with the profession and has helped me expand my professional network.

Southern Connecticut
State University



**Michael
Murray**

*Anticipated Graduation: 2014
Accounting Society President*

Why did you choose accounting?

I thought about being an accountant at a young age. Upon completing my first accounting course at Southern, I was intrigued by the challenge of the field as well as the broad range of opportunities that an accounting degree could provide for my future.

What was your proudest moment with your accounting society this year?

The SCSU Club Fair held at the beginning of the fall semester was a huge success for us. The large amount of interest that the students showed in joining the Accounting Society and email list really filled me with a sense of pride in our organization and the accounting program as a whole.

Did you have any favorite speakers this year?

We hosted speakers ranging from Becker Professional Education representatives to accountants out in the field. The CTCPA New and Young Professionals Panel gave the audience a great perspective from accountants at different firms and in different positions.

How has the CTCPA helped you?

CTCPA Interview Day was a great opportunity for students. ▶



Members of the University of Connecticut chapter of Beta Alpha Psi.

(continued)

Fairfield University

Central Connecticut State University

Post University



Gabriel Carino IV

Anticipated Graduation: 2014

Beta Alpha Psi Treasurer

Why did you choose accounting?

I chose accounting because of the excellent foundation it provides for a career in business. Regardless of where I end up in my career, I feel that my degree in accounting will open many doors.

Did Beta Alpha Psi do any community service this year?

Our chapter held a canned-food drive to donate to charity.

What was your proudest moment with Beta Alpha Psi this year?

My proudest moment was seeing our officers make improvements that I hope will continue for years to come. We were able to take concepts we learned at regional and national Beta Alpha Psi meetings and apply them to our chapter.

Did you have any favorite speakers this year?

Robert Nardone from KPMG in Stamford was one of the first speakers to give a technical accounting presentation. This change was refreshing.



Matthew Kolb

Graduation: 2013

Accounting Society Member

Why did you choose accounting?

The accounting industry is constantly introducing new laws, regulations, and expectations of CPAs. I like the challenge this provides, as it requires you to be on top of your game at all times. In addition, many of the people I look up to are accountants. Seeing their successes motivated me to pursue a similar career path.

Did you have any favorite speakers this year?

Our PwC speakers were great. They answered a lot of questions regarding the myths and stereotypes of working in a Big Four firm. They were open to answering all types of questions and the students really enjoyed that.

How has the CTCPA helped you?

As a Student member of the CTCPA, I have found the website helpful for questions regarding preparation for the CPA Exam.



Sarah Stover

Anticipated Graduation: 2014

Accounting Society President

Why did you choose accounting?

I became passionate about accounting when I learned the role accountants play as trusted advisers to their clients. I love small businesses and want to gain the experience necessary to help them define and reach their personal and business goals.

What was your proudest moment with your accounting society this year?

Our society and faculty hosted a panel of CTCPA New and Young Professionals who spoke about the profession and the CPA Exam. Students from three community colleges joined us and I had the honor of standing on stage to welcome 40 students and emcee the evening. We owe a special thank you to CTCPA Academic and Career Coordinator **Alicia Strong** and our panelists!

Did you have any favorite speakers this year?

My favorite speaker was **Michael Frenza** of BlumShapiro, who spoke at our society's annual gathering about forensic accounting and shared stories from his own experiences.

Did your accounting society do any community service this year?

We participated in the CTCPA Book Drive, collected peanut butter and jelly and Thanksgiving food items for a local food bank, and made baby blankets for a local pregnancy center.

How has the CTCPA helped you?

Being involved with the CTCPA has helped me see beyond college and understand the profession I am entering. I am better prepared, better connected, and more confident because of the student engagement you offer.



Post University Accounting Society members show off some of the 19 baby blankets they made for a local pregnancy center.



**Melanie
Krol**

Anticipated Graduation: 2015
Accounting Society President

Why did you choose accounting?

During my freshman year of college, I had no idea what I wanted to do with my life. In this economy, I needed to focus on finding a career with a bright, long-lasting outlook. After taking some accounting classes at Eastern, I realized how much I enjoyed the program. I love the fact that it is challenging yet interesting, so I decided that a career in accounting would be the best choice for me.

What was your proudest moment with your accounting society this year?

Our 10th annual Accounting Career Fair was a great success! We had almost 100 students in attendance who were able to network with representatives from about 10 public accounting firms and other employers.

How has the CTCPA helped you?

Several students were able to participate in CTCPA Interview Day. It was also a pleasure to have CTCPA Academic and Career Coordinator **Alicia Strong** as a representative for our career fair and again when she brought the CTCPA New and Young Professionals Panel to speak.



**Shelby
Bissonnette**

Anticipated Graduation: 2014
Beta Alpha Psi Undergraduate President

Why did you choose accounting?

I enjoy math and numbers, so I always knew I needed to find a major that involved these two elements. When I transferred into the Barney School of Business, my favorite course was financial accounting with Professor **Susan Machuga**, so I decided to pursue my degree in accounting.

Did you have any favorite speakers this year?

My favorite speaker this year was CTCPA Public Affairs Director **Mark Zampino**, who spoke on "True Networking." This presentation was different from what Beta Alpha Psi usually hears because it didn't directly relate to recruiting or what you can do with a degree in accounting. Mark took a different approach by talking more about how students can network to attain a job in accounting rather than what a job in accounting actually entails.

How has the CTCPA helped you?

The CTCPA has allowed me to get involved more with Beta Alpha Psi members and helped me stay informed about the various events the CTCPA hosts and takes part in.



**Erica
Celso**

Anticipated Graduation: 2015
Accounting Society Secretary

Why did you choose accounting?

Working in accounting makes me feel like I am solving puzzles. It is fun, challenging, and rewarding.

What was your proudest moment with your accounting society this year?

We successfully created a new accounting society for undergrads that has greatly increased the involvement of the freshman and sophomore accounting majors.

Did you have any favorite speakers this year?

Alexandra Majewski, the campus recruiter for Deloitte, gave the first presentation of the year at Quinnipiac University. Her presentation was fun and clever and really set a positive tone for the accounting majors for the semester. It is great to be reminded that accounting careers can be fun.

Did your accounting society do any community service this year?

Our accounting majors run and staff an IRS Volunteer Income Tax Assistance (VITA) site every year. We also participated in the Beta Alpha Psi Annual Community Service Day in California and helped with the CTCPA High School CPA Careers Conference at Quinnipiac University.

How has the CTCPA helped you?

The CTCPA provided a panel of accounting professionals for a presentation in which accounting majors asked questions on a variety of topics. The CTCPA Educational Trust Fund has also generously donated to our accounting clubs to enable us to hold more presentations and events with speakers so our students can learn from their experiences.



Quinnipiac University students at the Beta Alpha Psi 2013 National Conference in California.



Are you getting the coverage you need and the savings you deserve?

As a CTCPA member, you have access to special rates through the Travelers Auto and Home Insurance Program. Plus, Travelers has lots of discounts and advantages:

- Multi-Policy Discount
- New Car Discount
- Home Buyer Discount
- Safe Driver Advantage
- Accident Forgiveness for Loyal Policyholders
- Protective Device Discount

**Call Smith Brothers Insurance today for your free quote on the coverage that can fit your needs.
860.633.7780 or 866.721.4272**

Insurance is offered through Smith Brothers Insurance, Inc., 68 National Drive, Glastonbury, CT 06033, and underwritten by The Travelers Indemnity Company or one of its property casualty affiliates, One Tower Square, Hartford, CT 06183. In MA: Auto policies are underwritten by The Premier Insurance Company of Massachusetts (Premier), a single-state subsidiary of The Travelers Indemnity Company. Insurance offered through Premier is not guaranteed by The Travelers Indemnity Company or any other Travelers company. Coverages, discounts, special program rates, billing options, and other features are subject to availability and individual eligibility. Not all features available in all areas.

© 2013 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries.

When your clients have insurance questions, we'll help you give them the right answers.



Commercial
Property &
Casualty



Risk
Management



Surety



Employee
Benefits



Financial
Services



Personal
Insurance

To help you be the best you can be for your clients, our Insurance Advisory Program is available for CTCPA members, free of charge. When you need answers to your clients' insurance questions, just call us or send us an email. You can be sure we'll be here to help.

860 633-7780 ■ **1 866 721-4272** toll free

email CTCPA@SmithBrothersUSA.com

web SmithBrothersUSA.com/ctcpa



SmithBrothers.

Be sure.

Insurance | Surety | Risk Management | Benefits | Financial

>> Members-Only Meetings

Reserve your place at www.ctcpas.org/membermeetings.

Questions?

Contact Membership Activities Coordinator Phyllis Roche at phyllisr@ctcpas.org or 860-258-0216.



Rocky Hill CONNECTION

CTCPA Education Center, Rocky Hill
8:30 - 10:30 a.m. • CPE Credits: 2



Personal Financial Planning Group of Fairfield

Easton Public Library, Easton
8:30 - 10:30 a.m. • CPE Credits: 2

Developments in the Law of Accountants' Liability Friday, July 25, 2014

Speaker: **Kerry R. Callahan**, Principal, Litigation Department Chair, Updike, Kelly & Spellacy

Coming up:

August 22, 2014	November 20, 2014
October 24, 2014	December 18, 2014

Connecticut at Risk: Will the State Navigate to Prosperity? Thursday, May 22, 2014

Speaker: **David M. Walker**, Former U.S. Comptroller General

Coming up:

July 24, 2014	November 20, 2014
---------------	-------------------



Torrington CONNECTION

Northwest Connecticut Chamber of Commerce, Torrington
8:30 - 10:30 a.m. • CPE Credits: 2



Easton CONNECTION

Easton Public Library, Easton
8:30 - 10:30 a.m. • CPE Credits: 2

The Complex World of Federal Tax Refund Claims Wednesday, May 28, 2014

Speaker: **Paul N. Iannone**, JD, CPA, Rogin Nassau

Coming up:

July 23, 2014
September 24, 2014
November 12, 2014

The Complex World of Federal Tax Refund Claims Thursday, April 24, 2014

Speaker: **Paul N. Iannone**, JD, CPA, Rogin Nassau

Practicing Before the IRS: Using the Rules to Get the IRS to Agree to Your Client's Position Thursday, June 26, 2014

Speaker: **Steven R. Diamond**, CPA, Sole Practitioner

Coming up:

August 28, 2014	October 23, 2014
September 18, 2014	December 18, 2014



The Friday Focus for Members in Industry

CTCPA Education Center, Rocky Hill
8:30 - 10:30 a.m. • CPE Credits: 2



Technology Breakfast Roundtables

Get some expert advice from the Technology Committee. No registration necessary. Members purchase their own breakfasts. *CPE credit not available.*

What Accountants Need to Know to Comply with Employment Law Friday, April 18, 2014

Speaker: **Jay Wolman**, Senior Associate, Raymond Law Group

Coming up:

March 21, 2014	October 17, 2014
July 18, 2014	November 21, 2014
August 15, 2014	December 19, 2014

September 18, 2014
(Thursday)

Wednesday, March 19, 2014

Riverdale Diner, Shelton • 8:00 a.m.

Thursday, April 17, 2014

New York Pickle Deli, Rocky Hill • 8:00 a.m.

Thursday, May 15, 2014

New location! Cristy's Luncheonette
1261 Boston Post Rd., Westbrook • 8:00 a.m.

**Attend a
committee
meeting.**

**Join the
conversation.**

Not-For-Profit Organizations Committee

Thursday, May 1, 2014
CTCPA Education Center, Rocky Hill

Federal Audit and Grantee Reforms

Speaker: **Reed Risteen**, CPA, Partner, BlumShapiro

Trust, Estate and Gift Taxation Committee

Tuesday, May 13, 2014
CTCPA Education Center, Rocky Hill

Simplified Fiduciary Accounting Under the New Probate Court Rules of Procedure

Speaker: Judge **Paul J. Knierim**, Probate Court
Administrator, Office of the Probate Court Administrator



Valuation, Forensic, and Litigation Support Group Dinners

CTCPA Education Center, Rocky Hill
Wine and Mingling: 5:00 - 6:00 p.m.
Dinner and Program: 6:00 - 7:30 p.m.

Cost: \$30; includes dinner
CPE Credits: 1

Employment Law Claims Arising Out of Workplace Investigations

Tuesday, May 6, 2014

Speakers: **Michael J. Soltis**, Attorney, Jackson Lewis
Stamford office and **Victoria Woodin Chavey**, Attorney,
Jackson Lewis Hartford office

Join us for an interactive workshop as we discuss myriad
employment law claims that may arise out of workplace
investigations. These claims include invasion of privacy,
defamation, false imprisonment, constructive discharge,
and more. We'll also cover the steps an investigator may
consider to reduce the risk of such claims.

Doors open at 5:00 p.m. for relaxed networking as you enjoy
a glass of wine with cheese and crackers followed by a
buffet dinner before the program.

Coming up:

September 9, 2014
December 9, 2014
February 10, 2015

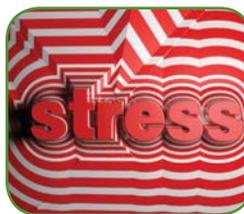
A built-in network.

Need to Reduce Stress Levels?

It's Just **LIFE**

A program for professional women.

Stress: It's Your Life!



Wednesday, May 7, 2014
CTCPA Education Center,
Rocky Hill

Program: 6:00 - 7:00 p.m.
Wine/Refreshments:
7:00 - 8:00 p.m.

CPE Credit: 1

Cost: \$35 members, \$40 nonmembers

Join us as we hear from a panel of experts from
Cigna who will help us identify stress, learn about
its impact on work, family, and health, and give us
some tips and techniques to deal with it all!

Speakers: **Lauren Vogini**, **Lacy Barlow**, **Elondria
Byndom**, and **Sara DiLeonardo**, Cigna

Registration:

Learn more and register at www.ctcpas.org/LIFE.

Center Your Body and Mind at the Monday Yoga Series



Classes held each Monday
CTCPA Education Center,
Rocky Hill

Registration: 5:30 - 5:55 p.m.
Yoga Class: 6:00 - 7:15 p.m.

Pricing:

Single Class: \$10
Four-Class Pass: \$32

Registration:

To reserve your spot, please contact Phyllis Roche
at phyllis@ctcpas.org or 860-258-0216. Payment
(check/credit card) will be taken at the door. Each
participant must complete a liability waiver form.



Welcome, New Members!

We're pleased to welcome the following individuals to membership:

New Certified Members

Jude Earl U. Alaba, CPA

Deloitte, 10 Westport Rd., Wilton

Susan Cheshire, CPA

154 Jockey Hollow Rd., Monroe

William T. Conron, CPA

Citrin Cooperman, 37 North Ave., Norwalk

Miguel A. Correa, CPA

407 New Britain Ave., Hartford

Louis C. Cosentino, CPA

KPMG, Stamford Sq., Stamford

Diana Cunha

PwC, 300 Atlantic St., Stamford

Sarah DePino, CPA

Michaud Accavallo Woodbridge & Cusano, 166 Rte. 81, Killingworth

Mindyleigh Dols, CPA

Nicola Yester & Company, 223 Eastern Blvd., Glastonbury

Audrey L. Forthofer, CPA

KPMG, One Financial Plaza, Hartford

Jeffrey J. Grasso, CPA

Realized Financial Solutions, 413 East St., Plainville

Jeffrey King, CPA

PwC, 185 Asylum St., Hartford

Robert V. Kozlowski, CPA

Town of Bethel, One School St., Bethel

R.J. Michael Lebron, CPA

512 Taylor Hill Rd., Griswold

Noreen M. McGill, CPA

17 Cold Spring Dr., Bloomfield

Amanda L. Nagy, CPA

Morris Group, 910 Day Hill Rd., Windsor

Stephen J. Parlos, CPA

United Technologies Corporation, Four Farm Springs Rd., Farmington

Ross C. Pieper, CPA

SS&C Technologies, 80 Lamberton Rd., Windsor

Dennis Polsgrove, CPA

5 Springbrook Ln., Simsbury

Karen E. Regan, CPA

FLP Financial Group, 555 Highland Ave., Cheshire

Ryan J. Santarella, CPA

UBS, 677 Washington Blvd., Stamford

William E. Sinnicki, CPA

Guilmartin, DiPiro & Sokolowski, 505 Main St., Middletown

William T. Starnick, CPA

Deloitte Tax LLP, 185 Asylum St., Hartford

Frank L. Tancredi, CPA

Kozlowski & Tancredi, 110 Bowman Dr., Greenwich

Joseph K. Wilson III, CPA

Venman & Co. LLC, 375 Bridgeport Ave., Shelton

New Associate Members

Anne Berge

King, King & Associates, 170 Holabird Ave., Winsted

Michael S. Boyle

McGladrey, 1 Church St., New Haven

Tanya M. Daniels

CohnReznick LLP, 76 Batterson Park Rd., Farmington

Jeremy T. DiPietro

Equale & Cirone, LLP, 24 Stony Hill Rd., Bethel

Cynthia W. Donovan

Aaron Smith, P.C., 270 Benton Dr., East Longmeadow, MA

Lisa Extance

Weinstein & Anastasio, P.C., One Hamden Ctr., Hamden

Eileen M. Garufi

Cohen, Burger, Schwartz & Sax, LLC, 2228 Black Rock Tpk., Fairfield

Dawn M. Grippo

Simione, Macca & Larrow LLP, 85 Wolcott Hill Rd., Wethersfield

Melissa A. Harper

Simione, Macca & Larrow LLP, 85 Wolcott Hill Rd., Wethersfield

Jason Hassey

Simione, Macca & Larrow LLP, 85 Wolcott Hill Rd., Wethersfield

Michele P. Johnston

Knight Rolleri Sheppard CPAs, LLP, 1499 Post Rd., Ste. 1040, Fairfield

Ashleigh M. Joseph

Aaron Smith, P.C., 270 Benton Dr., East Longmeadow, MA

Erin Kirkaldy

Equale & Cirone, LLP, 24 Stony Hill Rd., Bethel

Castalia L. Larios

Praxair, Inc., 39 Old Ridgebury Rd., Danbury

Jennifer M. Looney

Simione Consultants, LLC, 4130 Whitney Ave., Hamden

Paal Prestegaard

Capossela, Cohen, LLC, 368 Center St., Southport

Vivian M. Rodriguez

Hope & Hernandez, P.C., 2600 Main St., Bridgeport

Rachel Rubino

Magdefrau, Renner & Ciaffaglione LLC, CPAs, 7 Keynote Dr., Vernon

Jon L. Sahlin

Laz Parking Ltd., 15 Lewis St., Hartford

Dominique Senah

Frank A. Schoenrock, CPA, 34 East Granby Rd., Granby

Rohail Siddiqui

Simione, Macca & Larrow LLP, 85 Wolcott Hill Rd., Wethersfield

Theresa Smith

Frank A. Schoenrock, CPA, 34 East Granby Rd., Granby

Stephen T. Surina

Dworken, Hillman, LaMorte & Sterczala, Four Corporate Dr., Shelton

Kelly Tomasello

The FCMcpa Group, 2827 Old Dixwell Ave., Hamden

Alaina Umbach

BlumShapiro, 29 South Main St., West Hartford

Jennifer L. Vincent

PwC, 185 Asylum St., Hartford

Matt West

Therrien & Associates, P.C., 195 Danbury Rd., Ste. A120, Wilton

In Memoriam

John Patrick Maloney, CPA, a member since December 9, 1952, passed away November 7, 2013.

Richard L. Webb, CPA, a member since March 23, 1954, passed away January 25, 2014.

CPE Calendar

WEBINARS Our live seminars begin on May 15, 2014. In the meantime, try a webinar!

Date	Starts	Ends	Title	Express Code	Member/Nonmember	CPE Hours
3/10	1 p.m.	3 p.m.	10 QuickBooks Tricks Every Accountant Should Know	QBTK0310	\$79/\$104	2
3/11	1 p.m.	3 p.m.	2013 COSO's New Framework Series: An Overview	COSO0311	\$79/\$104	2
3/11	9 a.m.	5 p.m.	Accounting for Derivative Instruments and Hedging Activities: An Exploration and Evaluation of ASC Topic 815 and Topic 820 (Fair Value Measurements)	DERH0311	\$195/\$295	8
3/12	1 p.m.	3 p.m.	Introduction to SEC Reporting	SECI0312	\$79/\$104	2
3/12	9 a.m.	5 p.m.	IFRS and U.S. GAAP: Examining Major Differences	IFRI0312	\$195/\$295	8
3/13	1 p.m.	3 p.m.	Financial Reporting Framework for Small- and Medium-Sized Entities	FRF20313	\$79/\$104	2
3/13	9 a.m.	5 p.m.	Surgent's SOX 404 Internal Controls: Best Practices	SOXB0313	\$195/\$295	8
3/14	1 p.m.	3 p.m.	Excel Lookups: Moving Beyond VLOOKUP Limitations	EXLU0314	\$79/\$104	2
3/17	9 a.m.	5 p.m.	A Complete Guide to the Yellow Book	YBYB0317	\$195/\$295	8
3/18	1 p.m.	3 p.m.	Surgent's Tax Update for Accountants in Industry	TUAI0318	\$79/\$104	2
3/18	9 a.m.	5 p.m.	Auditing Employee Benefit Plans	AEB20318	\$195/\$295	8
3/19	1 p.m.	3 p.m.	Controllership Skills Update – Survival Skills	CON20319	\$79/\$104	2
3/19	1:30 p.m.	5 p.m.	Surgent's Ethical Considerations for the CPA	ETHC0319	\$129/\$179	4
3/20	1 p.m.	3 p.m.	Excel Shortcuts for Accountants	EXSC0320	\$79/\$104	2
3/20	1 p.m.	3 p.m.	Understanding and Surviving SEC Scrutiny	SECS0320	\$79/\$104	2
3/21	1 p.m.	3 p.m.	2013 COSO's New Framework Series: An Overview	COSO0321	\$79/\$104	2
3/21	9 a.m.	5 p.m.	Fraud and Abuse In Not-For-Profit Entities and Governments: Stealing From Everyone	FANG0321	\$195/\$295	8
3/24	9 a.m.	5 p.m.	Accounting and Auditing Update	AAUW0324	\$195/\$295	8
3/25	9 a.m.	5 p.m.	Surgent's Business Law Essentials for Practitioners and Controllers	BLAW0325	\$195/\$295	8
3/26	1 p.m.	3 p.m.	Excel PivotTables: What You Need to Know	EXPV0326	\$79/\$104	2
3/26	9 a.m.	5 p.m.	Latest Developments In Governmental Accounting and Auditing 2013	GVAA0326	\$195/\$295	8
3/27	9 a.m.	5 p.m.	2013 COSO's New Framework Series: Changes, Challenges, and Opportunities	COS80327	\$195/\$295	8
3/28	1 p.m.	3 p.m.	Controllership Skills Update – Budgeting and Forecasting	CON30328	\$79/\$104	2
3/28	1 p.m.	3 p.m.	QuickBooks Basic Crash Course for Accountants	QBCA0328	\$79/\$104	2
4/1	9 a.m.	5 p.m.	Accounting and Auditing Update	AAUW0401	\$195/\$295	8
4/2	9 a.m.	5 p.m.	Auditing Employee Benefit Plans	AEB20402	\$195/\$295	8
4/2	1:30 p.m.	5 p.m.	Surgent's Ethical Considerations for the CPA	ETHC0402	\$129/\$179	4
4/3	1 p.m.	3 p.m.	QuickBooks Basic Crash Course for Accountants	QBCA0403	\$79/\$104	2
4/3	9 a.m.	5 p.m.	Compilations and Reviews: Engagement Performance and Annual Update	CRAU0403	\$195/\$295	8
4/4	9 a.m.	5 p.m.	Accounting for Derivative Instruments and Hedging Activities: An Exploration and Evaluation of ASC Topic 815 and Topic 820 (Fair Value Measurements)	DERH0404	\$195/\$295	8
4/7	1 p.m.	3 p.m.	Excel Shortcuts for Accountants	EXSC0407	\$79/\$104	2
4/7	9 a.m.	5 p.m.	IFRS and U.S. GAAP: Examining Major Differences	IFRI0407	\$195/\$295	8
4/8	1 p.m.	3 p.m.	2013 COSO's New Framework Series: An Overview	COSO0408	\$79/\$104	2
4/8	1 p.m.	3 p.m.	Fraud – A Fresh Perspective on its Impact	FRAU0408	\$79/\$104	2
4/9	1 p.m.	3 p.m.	Controllership Skills Update – Risk Management	CONT0409	\$79/\$104	2
4/9	9 a.m.	5 p.m.	A Complete Guide to the Yellow Book	YBYB0409	\$195/\$295	8
4/10	9 a.m.	5 p.m.	2013 COSO's New Framework Series: Changes, Challenges, and Opportunities	COS80410	\$195/\$295	8
4/10	1:30 p.m.	5 p.m.	Surgent's Ethical Considerations for the CPA	ETHC0410	\$129/\$179	4
4/11	1 p.m.	3 p.m.	10 QuickBooks Tricks Every Accountant Should Know	QBTK0411	\$79/\$104	2
4/11	1 p.m.	3 p.m.	Financial Reporting Framework for Small- and Medium-Sized Entities	FRF20411	\$79/\$104	2
4/16	1 p.m.	3 p.m.	Excel Budgeting Ideas	EXBI0416	\$79/\$104	2
4/16	1 p.m.	3 p.m.	Surgent's Tax Update for Accountants in Industry	TUAI0416	\$79/\$104	2

Ready to register?

Go to www.ctcpas.org/register, enter the express code to find your course, and register!





CTCPA Member and Former U.S. Comptroller General David M. Walker Announces Exploratory Committee for Statewide Office in Connecticut

CTCPA member and former U.S. Comptroller General and **David M. Walker** of Bridgeport announced on January 13, 2014 the formation of an exploratory committee for statewide office in Connecticut, with a particular interest in the position of lieutenant governor.

Walker is one of the nation's leading experts on fiscal responsibility and government transformation. He has more than 40 years in public, private, and non-profit sector experience and served during four presidential administrations from Ronald Reagan through George W. Bush.

Walker was appointed comptroller general of the United States by President Bill Clinton in 1998. He was appointed public trustee for Social Security and Medicare by President George H.W. Bush in 1990. In addition, he was appointed assistant secretary of labor by President Ronald Reagan in 1987. He was confirmed unanimously by the U.S. Senate on all three occasions. Most recently, Walker served as CEO of the Comeback America Initiative based in Bridgeport.

Connecticut CPA interviewed Walker about his reasons for pursuing political office and how his CPA background affects his outlook on state government:

What brought you to Connecticut and why have you stayed here?

My wife Mary and I came to Connecticut when I was the president and CEO of the Peter G. Peterson Foundation, which is based in New York City. We chose Connecticut rather than New York or New Jersey as our home.

We love Connecticut's history, geographic location, scenery, quality of life, and people. We also love our home and the Black Rock community in Bridgeport. We would like to stay here for many more years, but we are very concerned about the state's future. As a result, we agreed that, for the first time in my life, I should seek elected state office to help address the problems and create a better future.

Why did you decide to form an exploratory committee, and why are you specifically interested in the position of lieutenant governor?

I decided to form an exploratory committee for state office to test the public's receptivity to my thoughts about what it is going to take to create a comeback in Connecticut. I am interested in the lieutenant governor position because it is the number two position in the Executive Branch and also serves as president of the State Senate. I have held top leadership positions with agencies in both of these branches of government at the federal level. I also believe that I would be a strong partner with the next governor and could help that person achieve a positive turnaround in this great state.

You served as U.S. comptroller general and head of the U.S. Government Accountability Office (GAO) for almost 10 years (1998-2008). How would those experiences affect the way you'd approach the office of lieutenant governor?

My experience as comptroller general is directly relevant to my ability to be successful in the position of lieutenant governor. For example, as comptroller general I led a very successful transformation of the GAO. That experience is clearly transferrable to state government. I also had to deal with cabinet-level officials and top legislative leaders to get things done. In addition, I demonstrated an ability to work constructively with both sides of the political aisle in a manner that promotes progress over partisanship and results over rhetoric.



Walker (right) speaks with CTCPA Executive Director Art Renner and President Camille Murphy at the CTCPA Education Center in Rocky Hill.

You're a CPA and had a career in public accounting. What positions did you hold, and how has your public accounting experience affected your outlook today?

I started my professional career in audit and practice management with Price Waterhouse & Co. and Coopers & Lybrand. After my first tour of duty in government, I became a partner and global managing director of the human capital services practice for Arthur Andersen. Subsequently, I became U.S. comptroller general and head of the GAO. As such, I was effectively the auditor gen-

"As a CPA, I hold a public trust that represents both an opportunity and an obligation."

David Walker

eral and de-facto chief accountability officer of the United States.

All of these experiences have helped me to appreciate the need for transparency and accountability in connec-

tion with financial and performance numbers. They have also helped me understand the importance of planning, systems, controls, and appropriate performance management and reward systems. In addition, they have reinforced my belief in benchmarking and the importance of not just living for today, but also preparing for a better tomorrow. Finally, as a CPA, I hold a public trust that represents both an opportunity and an obligation. I want to capitalize on the related opportunities while never violating my obligation to my clients and to those I serve in public life.



Member News

Send your news to Assistant Editor **Caitlin Bailey O'Neill** at caitlinb@ctcpas.org. Headshot photographs will also be published as space allows.

Member Activities



Michael J. Knight, a partner at Knight Rolleri Sheppard CPAs in Fairfield and former chair of the AICPA Small Business Taxation Committee, is serving as treasurer for CTCPA member and former U.S. Comptroller General David M. Walker's Exploratory Committee for statewide office in Connecticut.



Denise G. Lindell, a partner with Goldblatt Bokoff in Norwich, recently completed a three-year term as president of the board of directors for Safe Futures, formerly the Women's Center of Southeastern Connecticut. Under her leadership, Safe Futures has expanded its services to "save lives, restore hope, and change the future for those impacted by domestic violence and sexual assault in southeastern Connecticut."

Kevin C. Leahy, founder of Connecticut Wealth Management in Farmington, was recently named a board member for the Rushford Center, a provider of addiction and mental health treatment programs. Leahy will also serve on the organization's Quality and Credentialing Committee.

Kathleen M. Christensen, a director at Connecticut Wealth Management, has been appointed auditor for The College Club of Hartford. As auditor for the organization, she will be responsible for reviewing and evaluating the organization's financial activities.



Edward Jason, a partner at Whittlesey & Hadley in Hartford, was appointed as corporator of the Saint Francis Foundation in Hartford.

Justine Hayes, a staff forensic accountant at Forensic Accounting Services in Glastonbury, recently passed the Certified Fraud Examiner (CFE) Exam as offered through the Association of Certified Fraud Examiners.



Timothy Tracy, a partner with Goldblatt Bokoff in Norwich, has been named president of the Three Rivers College Foundation.

The foundation is committed to "making a difference in higher education and ultimately to better living and working conditions in southeastern Connecticut." Tracy is also a director for Grampy's Charities, raising funds and supporting children's organizations.



Tom Walsh

BlumShapiro Partner **Tom Walsh** and Manager **Patrick Dunleavy** are serving as advisors for the Fairfield University Business Plan Competition. The program was created to meet the growing interest in entrepreneurship among students and is open to all undergraduates. A total of \$20,000 will be awarded.



Patrick Dunleavy



CTCPA Past President **John Turgeon**, who is a partner at CohnReznick in Farmington, was recently elected to the boards of two not-

for-profit organizations – The Cove Center for Grieving Children (treasurer) and The Village for Families and Children (board member). Additionally, he was recently the keynote speaker at the Association of Latino Professionals in Finance and Accounting (Hartford Chapter) Annual Leadership Summit.



Tracy McKaveney, a senior manager at Mahoney Sabol & Company in Glastonbury, joined the board of directors of LiveKind as its treasurer for a three-year term. LiveKind provides anti-bullying programs to schools and other organizations.

Members in the Media

Whittlesey & Hadley was highlighted in the November 23 *Hartford Business Journal* article "Urban appeal? For more office tenants, a downtown zip trumps a suburban one." Partner **Drew Andrews** was quoted in the article.

Robert Lally, a partner with Federman, Lally & Remis in Farmington, wrote "Get Ready for the Net Investment Income Tax" for the January 13 *Hartford Business Journal*.

Honors and Awards



Kenneth Kron, a partner at Mahoney Sabol & Company in Glastonbury, received the Five Star Wealth Manager Award in the area of taxation.

Kevin C. Leahy and **Michael A. Tedone** of Connecticut Wealth Management in Farmington were named Five Star Wealth Managers for 2013. This is the fourth consecutive year representatives from the firm have earned the honor. Leahy was also named to *Medical Economics'* annual list of "Best Financial Advisers for Doctors."



Scott D. Crane, a partner at Reynolds & Rowella, with offices in Ridgefield and New Canaan, received a President's Choice Award from the Home Builders & Remodelers Association of Fairfield County (HBRA), where he serves as treasurer.



Lenkowski, Lonergan & Co.

CPAs Collect Books for Read to Grow

CTCPA members, their coworkers and clients, and accounting students across the state contributed almost 2,000 new and gently used children's books for Read to Grow, an organization that promotes early literacy for Connecticut children.

CohnReznick



Central Connecticut State University

Post University



United Technologies Corporation



(continued)

BlumShapiro



University of Connecticut



Meyers, Harrison & Pia



Fiondella, Milone & LaSarcina



Nicola, Yester & Company



Whittlesey & Hadley



Thanks as well to the following participants:

Beers, Hamerman & Company

Nathan Accounting Group

Harper & Whitfield

Stanley Black & Decker

CTCPA CPE and Meeting Attendees

Marcum



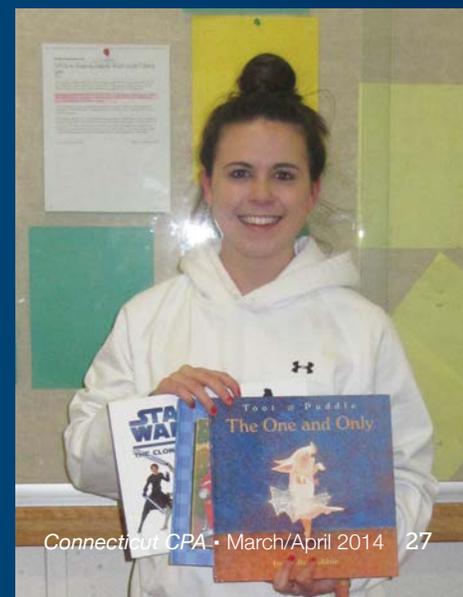
O'Connor Davies



University of Saint Joseph



University of Hartford



>> Classified Advertisements >>

General

Are your clients receiving payments from a private mortgage (purchase money mortgage), an annuity, an award from a lawsuit, or from winning the Connecticut Lottery? Are they having financial difficulty? Divorce? Estate liquidation? Concord Equity Group, LLC is Connecticut's leader in purchasing and appraising these types of receivables. Help your clients manage the sale of these assets. 860-873-0400.

Help Wanted

Accountant – Milford, CT Law Firm. Small boutique Milford law firm with very sophisticated clientele seeking to add CPA with 5-10 years public/private accounting experience and superior credentials to its professional staff to perform the following functions: 1. Preparation of complex federal and state individual and fiduciary income tax returns, as well as transfer tax returns; 2. Assist attorneys with estate and trust administration functions; 3. Monitor and review work of outside auditors who are performing audits of clients' businesses; 4. Monitor and review performance of clients' outside investment managers; and 5. Assist with law firm management and transition into controller of firm. We are willing to provide necessary training to the right candidate who can currently perform most, but not all, of these functions. Salary and benefits negotiable based on candidate's credentials and experience. Respond via the form at www.ctcpas.org/6256.

Accountant – Tax – CPA firm seeking individual with 5+ years tax experience to supplement growth. Such person should have the required knowledge to complete the forms: 1120, 1120s, 1065, 1041, 1040, and related schedules. Salary negotiable, benefits included. Kindly forward your resume to: Thomas S. Monterosso, CPA, P.C., 65 Cherry St., Milford, CT 06460, Email: thomas.monterosso@snet.net, or Fax: 203-876-1690. Thank you.

Accountants – Venman & Co. LLC – We are a mid-sized public accounting firm in Shelton and have been offering quality service to our diverse client base for over 70 years. We are seeking to fill key positions on our team. Qualified candidates will have 3+ years of public accounting experience, knowledge of ProSystem Engagement and Tax a plus. Benefits include education reimbursement. Reply to recruiting@venmanllc.com, fax: 203-929-9095, mail: Venman & Co. LLC, 375 Bridgeport Avenue, Shelton, CT 06484, Attn: Janet Barillari.

Audit Manager – Healthcare – Saslow Lufkin & Buggy, LLP. Saslow Lufkin & Buggy, LLP, a leader in the CPA industry, has an exciting opportunity for an experienced Audit Manager to join the team in our Connecticut office. The ideal candidate is responsible for conducting risk-based healthcare audits of entities within the acute care, long-term care, home health, and behavioral health industries. Primary responsibilities include: Lead teams in the planning, managing, and executing of audit engagements; Review engagement work papers, resolve problems, and keep teams informed of important developments; Provide advanced technical assistance and research on complex issues; Possess a command of pertinent Accounting and Auditing Standards and assume responsibility for accounting under GAAP; Supervise teams including the development and training of staff; Cultivate effective relationships with clients; Actively participate in internal and external training sessions. A CPA license and 5+ years experience in healthcare auditing is required. The Audit Manager position may require limited travel or an alternate work schedule based on client needs. Experience with cost reporting is not required, but beneficial. Saslow Lufkin & Buggy, LLP is committed to helping employees build a great career as well as maintain a balanced quality of life. We offer a competitive salary and benefits package that includes medical and dental insurance, short- and long-term disability, life insurance, profit sharing, and a 401(k) plan. Please send your resume to Saslow Lufkin & Buggy, LLP, 10 Tower Lane, Avon, CT 06001 Attn: Human Resources, or e-mail to jobs@slbcpa.com. NOTE: No relocation is offered for this opportunity

Audit Senior – Saslow Lufkin & Buggy, LLP. Saslow Lufkin & Buggy, LLP, a leader in the CPA industry, has an exciting opportunity for an experienced Audit Senior to join the team in our Connecticut office. Primary responsibilities include: Manage, understand, and assist with the planning of multiple audit assignments; Execute the day-to-day activities of audit engagements; Oversee staff and review staff work on each audit engagement; Prepare engagement work papers, resolve problems, and keep teams informed of important developments; Keep abreast of latest industry information and ensure professional development through ongoing education; Assist with training and mentoring lower level staff and interns; Cultivate effective relationships with clients; Actively participate in internal and external training sessions. 3-5 years

of recent public accounting experience is required. CPA certification a plus. The Audit Senior position may require travel or an alternate work schedule based on client needs. Saslow Lufkin & Buggy, LLP is committed to helping employees build a great career as well as maintain a balanced quality of life. We offer a competitive salary and benefits package that includes medical and dental insurance, short- and long-term disability, life insurance, profit sharing, and a 401(k) plan. Please send your resume to Saslow Lufkin & Buggy, LLP, 10 Tower Lane, Avon, CT 06001 Attn: Human Resources, or e-mail to jobs@slbcpa.com. NOTE: No relocation is offered for this opportunity.

Tax Manager/Senior Manager – Saslow Lufkin & Buggy, LLP. Saslow Lufkin & Buggy, LLP, a leader in the CPA industry, has an exciting opportunity for an experienced Tax Manager to join the team in our Connecticut office. Primary responsibilities include: Lead teams in the planning, managing, and executing of tax engagements; Review engagement work papers, resolve problems, and keep teams informed of important developments; Know the tax research tools and techniques (CCH, BNA, *Master Tax Guide*, IRC, Regulations, etc.) and become efficient at researching complex tax issues; Possess a command of pertinent IRC sections and regulations and assume responsibility for tax accounting (tax provisions) under GAAP; Supervise teams including the development and training of staff; Cultivate effective relationships with clients and participate in marketing activities; Actively participate in internal and external training sessions. Experience with not-for-profit organizations, state and local taxation, ERISA reporting, partnership taxation, and complex individual income tax returns is preferred. A CPA license and 5+ years experience in tax preparation is required. The Tax Manager position may require travel or an alternate work schedule based on client needs. Saslow Lufkin & Buggy, LLP is committed to helping employees build a great career as well as maintain a balanced quality of life. We offer a competitive salary and benefits package that includes medical and dental insurance, short- and long-term disability, life insurance, profit sharing, and a 401(k) plan. Please send your resume to Saslow Lufkin & Buggy, LLP, 10 Tower Lane, Avon, CT 06001 Attn: Human Resources, or e-mail to jobs@slbcpa.com. NOTE: No relocation is offered for this opportunity.

Mergers/Acquisitions

CPA firm would like to buy all or part of your accounting, tax, or investment practice. Call Mark J. Mazzone of D'Agostino & Mazzone at 860-257-4005.

Growing firm interested in acquisitions – Bakewell & Mulhare, LLC. Well-established firm in Litchfield County is looking to acquire other small firms or sole practitioners in need of succession planning. We strive to provide our clients with the highest level of service and technical advice. We have a dedicated staff and a broad spectrum of available services. Please reply with complete confidence to Scott Mulhare at scott@bakewellmulhare.com.

Merge into a larger firm – One of the major firms in Connecticut is interested in merging in another practice. We seek a firm that is interested in becoming an integral part of our long-term growth strategy. If you are concerned about obtaining quality staff or about having the resources to achieve maximum success, we could be the place for you. To discuss this, in complete confidence, please contact Drew Andrews, Managing Partner, Whittlesey & Hadley, P.C., 280 Trumbull St., 24th Fl., Hartford, CT 06103, Phone: 860-524-4430, or Email: aandrews@whcpa.com.

Waterbury-area CPA looking to relocate out of state seeking aggressive, multi-talented individual(s) or firm interested in acquiring company. Flexible payment arrangements possible. \$625K revenues, very profitable with good mix of consistent monthly, quarterly, and yearly clients over various industries. Excellent growth potential. Transition assistance available. Reply to File #1673, 716 Brook St., Suite 100, Rocky Hill, CT 06067 with your particulars. Please mark envelope "confidential."

We are a growing four-partner firm in Fairfield County interested in building the major practice in our area. Accordingly, we are exploring merger or affiliation with another strong firm (or individual). For a confidential discussion, please contact Tony Cirone at Equale & Cirone, LLP by phone at 203-798-2721 or email tcirone@eclp.com.

Place a Classified Ad

Cost

Members: \$1 per word
Nonmembers: \$1.50 per word

Ad Submission

Place your ad online at www.ctcpas.org/classifieds or contact Kirsten Piechota at kirstenp@ctcpas.org or 860-258-0231.



Member Snapshots

We're looking for your snapshots! Items will be included as space allows and at the discretion of the editor. Please send your submissions to Managing Editor **Kirsten Piechota** at kirstenp@ctcpas.org.

Cohen, Burger, Schwartz & Sax Adopts Family for the Holiday Season



Cohen, Burger, Schwartz & Sax in Fairfield adopted a family for the holiday season, and with 100 percent participation, provided food, clothing, and gifts for the family of 6 children and 2 adults.

Pue, Chick, Leibowitz & Blezard Celebrates NFL Spirit Day



Pue, Chick, Leibowitz & Blezard observed NFL spirit day on Friday, January 31 in celebration of Super Bowl XLVIII! Pictured are staffers in garb to support their favorite teams.



Firm Moves and Promotions

Send your news of firm moves and promotions to Assistant Editor **Caitlin Bailey O'Neill** at caitlinb@ctcpas.org. Photographs will also be published as space allows.



BlumShapiro has elected **Crystal A. Germanese** a partner in the firm's tax department, serving privately held businesses in industries including construction, manufacturing, distribution, and real estate. She is also a member of the Real Estate Cost Segregation Services Group.



CohnReznick LLP announced the election of **Jonathan R. Collett** to its partnership in Glastonbury. As a member of the Financial Services Industry Practice, he specializes in providing tax services to the firm's New England and New York Metro clients.

CzepigaDaly of Berlin and the **Law Offices of Sharon L. Pope** in Hartford joined to become **CzepigaDalyPope**. With offices in Berlin, Hartford, and Vernon, and an additional office set to open in Simsbury, the newly combined firm will have 30 staff members, including eight attorneys. The firm will offer an integrated array of client services in the areas of estate planning, elder law, special needs planning, probate matters, tax planning, estate administration, Medicaid planning, elder law, and nursing home litigation.



Sheptoff, Reuber and Company, PC announced the retirement of **John C. Reuber**, one of the two founding members of the Glastonbury firm, after 46 years in public accounting. In honor of his retirement and in lieu of a retirement party, Reuber requested that the firm make a contribution in his name to the Connecticut Children's Medical Center, a charity that is very near and dear to him and his family.



Sheptoff, Reuber and Company, PC in Glastonbury announced **Mary-Jean K. Parnell** as its newest partner. Parnell specializes in financial and tax reporting for small businesses with a concentration in construction.

BlumShapiro announced a merger with Friedman, Suvalle & Salomon PC, located in Newton, MA. The merged firm, which will retain the BlumShapiro name and maintain its office in Newton, also has offices in Boston and Quincy, MA, West Hartford and Shelton, CT, and Providence, RI.

Christine Gromala was promoted to director of taxation at Bailey Murphy + Scarano, LLC in Branford.

Christine Festa was appointed assistant controller at Quinnipiac University in Hamden.



Joel Sachs joined Teplitzky & Company, P.C. in Woodbridge as a principal. He specializes in tax return compliance, tax planning, and accounting services. He is a Certified Senior Advisor, helping his clients with Medicaid, Medicare, and Social Security issues.



Frank Miceli joined the Hartford office of Marcum LLP as an assurance partner in the firm's New England region, where he is also a member of the National Healthcare and Not-for-Profit Industry Groups.

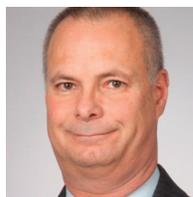
Burzenski & Company, PC in East Haven named **Melody Mann Fox** and **William S. Kalinowski** partners. Fox specializes in veterinary practice management and has expertise in financial and tax planning. Kalinowski specializes in construction, manufacturing, nonprofit, and governmental engagements.

Whittlesey & Hadley, P.C. has moved to the 24th floor at 280 Trumbull St. in downtown Hartford. The firm's more than 100 employees will occupy 25,000 square feet in the 28-story office building.

Lisa A. Lavoie has been promoted to partner at Nicola, Yester & Company, P.C. in Glastonbury. She provides accounting, attest, tax, and consulting services in the construction, manufacturing, professional service, healthcare, and non-profit industries, as well as valuation services for privately owned companies.

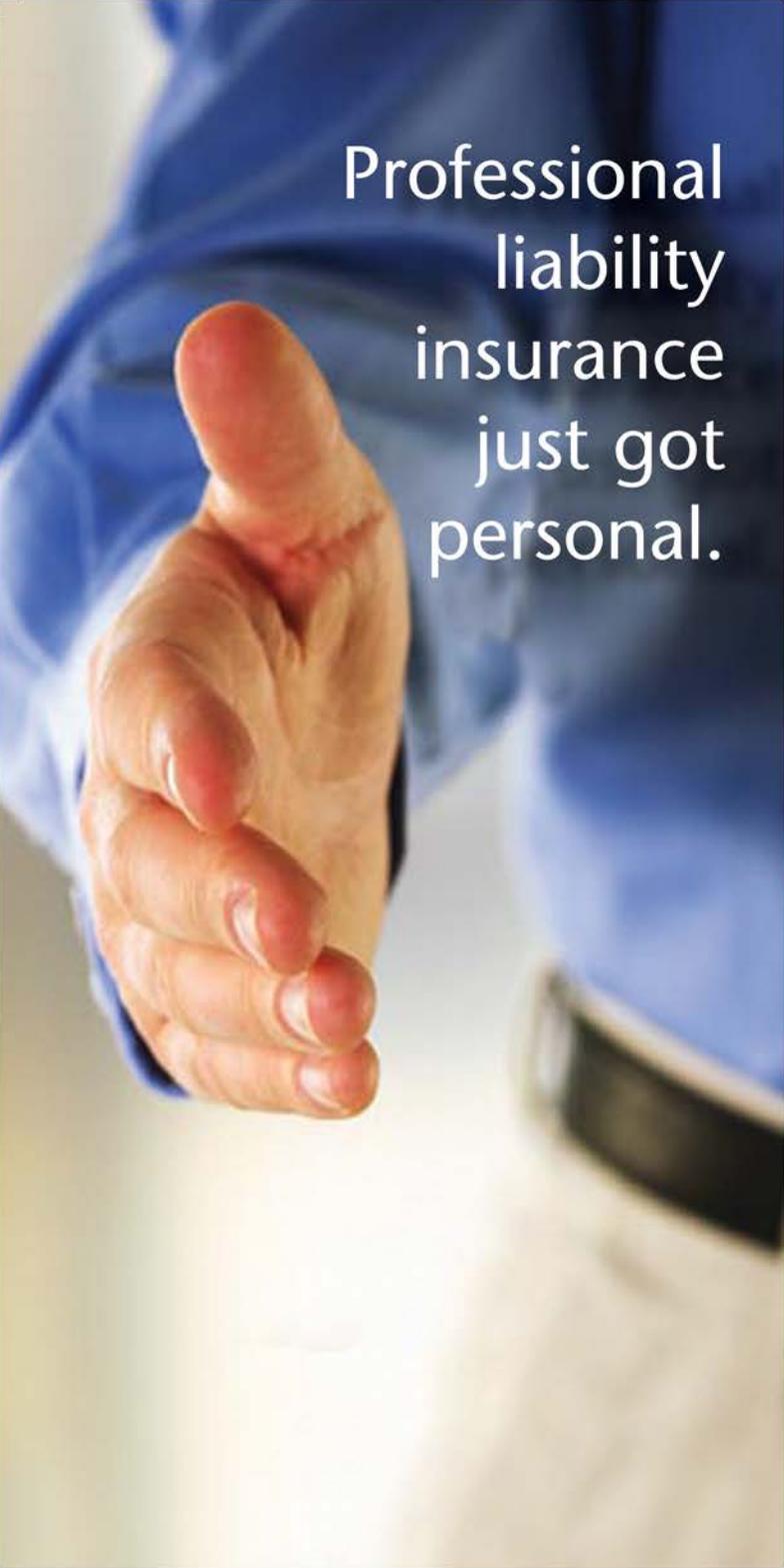


Whittlesey & Hadley promoted **Thomas Goldfuss** to manager in the audit department. He specializes in real estate, credit unions, and nonprofit clientele.



Mark Rousseau joined Mahoney Sabol & Company, LLP in Glastonbury as tax director.

Leonard M. Romaniello Jr. was named managing partner of Lenkowski, Lonergan & Co. LLP in Middlebury.



Professional
liability
insurance
just got
personal.

Now you don't have to go far to get superior professional liability coverage. PACE Professional Services, Ltd., your local agent, can deliver the nation's number one choice in professional liability insurance — the AICPA Professional Liability Insurance Program.

PACE Professional Services, Ltd. offers a number of AICPA-endorsed professional liability insurance products to meet the unique needs of your firm:

- **CPA Value Plan** — For smaller CPA firms, with up to three professionals and annual revenue up to \$400,000.
- **Premier Plan** — For mid-sized CPA firms and the unique services their clients demand.
- **Regional Firm Plan** — For firms billing in excess of \$10 million, excluding the Big Four.

Get the benefits of a national provider with the personal service you deserve:

- Covering over 50% of the insured CPA firms in CT and NY.
- Exclusively endorsed by the Connecticut Society of CPAs.
- Insurance programs and risk management tools designed specifically for CPAs.
- AICPA Governmental and Employee Benefit Plan Audit Quality Center member credit.
- Private Companies Practice Section (PCPS) membership

Get superior professional liability insurance.

Contact:
Ken Gross



Phone: (800) 453-4021
Fax: (516) 222-6007



Endorsed by:



Underwritten by:



Nationally Administered by:



Aon Insurance Services, is the brand name for the brokerage and program administration operations of Affinity Insurance Services, Inc.; (AR 244489); in CA, MN & OK, AIS Affinity Insurance Agency, Inc. (CA 0795465); in CA, Aon Affinity Insurance Services, Inc., (0694493), Aon Direct Insurance Administrators and Berkely Insurance Agency and in NY and NH, AIS Affinity Insurance Agency.

One or more of the CNA companies provide the products and/or services described. The information is intended to present a general overview for illustrative purposes only. It is not intended to constitute a binding contract. Please remember that only the relevant insurance policy can provide the actual terms, coverages, amounts, conditions and exclusions for an insured. All products and services may not be available in all states and may be subject to change without notice. CNA is a service mark registered with the United States Patent and Trademark Office. Copyright © 2011 CNA. All rights reserved.

E-3776-1211

paid advertisement

Connecticut Society of CPAs

716 Brook St., Suite 100 • Rocky Hill, CT 06067-3433
860-258-4800 • www.ctcpas.org

Periodicals
Paid at
Hartford, CT



the **Essential Event**

May 12, 2014 • Aqua Turf Club, Plantsville • 9 a.m. – 4:30 p.m. CPE Credit: 6 • 4:30 p.m. – 6 p.m. Cocktails, Teacup Raffle



Just added!

Creating Innovative Solutions to Client Challenges

Sam Dunn and Zack Dunn, One Mighty Roar

Discover how 24-year-old twins Sam and Zach Dunn used innovative twists on technology to grow their small start-up from their University of Hartford dorm room to a premier digital product company building experiences in downtown Boston. One Mighty Roar pushes its clients, including top brands Facebook, Hyundai, Consumer Reports, Living Social, and more, to “build experiences” through inventive community-driven software solutions.

See the complete slate of speakers on pages 6-7 or at:



www.ctcpas.org/EssentialEvent