January/February 2015

# Connecticut CPA

Advocacy. Community. Education.

## *Celebrating*

## The 2014 New and Young Professionals to Watch

**New and Young Professionals Cabinet Chair Mitch Insero (back) congratulates 2014 New and Young Professionals to Watch (from left) J. Tobias Freeman, Evan Kalish, and Katherine McNair.**

**Get to know the class of 2014 on page 12.**

*A publication of the Connecticut Society of Certified Public Accountants*

**6**
**Three Connecticut State Tax Changes That WILL Affect You and Your Clients**

**8**
**Connecticut Supreme Court Affirms Lower Court Ruling on the CPA as Fiduciary**

**21**
**CPA Careers Conferences Draw More Than 500 High Schoolers**

## Contents

Be awesome this tax season! Volunteer with Community Accounting Aid and Services. *page 29*

### Features


6 Three Connecticut State Tax Changes That WILL Affect You and Your Clients

7 Peer-to-Peer: News and Updates from the CTCPA Peer Review Committee

8 Connecticut Supreme Court Affirms Lower Court Ruling on the CPA as Fiduciary

10 JA in a Day: CPAs Teach at Wethersfield Elementary School

12 CTCPA New and Young Professionals to Watch: Meet the Class of 2014!

20 ETF Scholarships, Grants Support Tomorrow's CPAs *Today*

21 CPA Careers Conferences Draw More Than 500 High Schoolers

22 New and Young Professionals Fall Wrap-Up


### Upcoming Programs and Events


5 The Essential Event: The 2015 CTCPA Annual Meeting

16 CPE Calendar

18 Members-Only Meetings


### Member Matters


26 Classified Advertisements

27 Firm Moves and Promotions

28 Member Snapshots

30 Welcome, New Members!

31 Member News


## Get **Connected**

Need **professional meeting space?**

The CTCPA Education Center is a great location for your next business meeting, staff retreat, or class. Conveniently located at 716 Brook Street in Rocky Hill, the warm, inviting space provides the perfect atmosphere for you to conduct your business.

**>> www.ctcpas.org/MeetingSpace**



Take advantage of the **online resume hub**

Whether you're looking to find your next job or a new employee, the CTCPA resume hub can help. Post your resume or search listings today. New resumes are posted on a rolling basis, so be sure to check back frequently!

**>> www.ctcpas.org/Resumes**

Prepare for a **disruption or disaster**

CTCPA has partnered with the PrepareCT Collaborative to help small businesses prepare for and minimize the impact of disruptions and disasters. Go to PrepareCT.com to complete an action plan with user-friendly worksheets.

**>> www.PrepareCT.com**

www.facebook.com/**ConnecticutCPAs**

www.twitter.com/**ConnecticutCPAs**
www.twitter.com/**ctcpaCPE**

www.linkedin.com
Group: **CTCPA**

www.ctcpas.org

January/February 2015
Vol. 56, Issue 1
Connecticut CPA

A publication of the Connecticut Society of Certified Public Accountants


Connecticut CPA *(USPS #004 433) is published bi-monthly for dues paying members of the Connecticut Society of CPAs by the CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433. Periodicals postage paid at Rocky Hill, CT and at additional mailing offices. POSTMASTER: Send address changes to CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433.*

# Editor's Note

## Happy CTCPA Anniversary, Mark Zampino!

Congratulations to CTCPA Public Affairs Director and *Connecticut CPA* Publisher (and my boss!) **Mark Zampino**, who recently celebrated 30 years with the CTCPA.

Mark joined the Society shortly after his graduation from the University of Hartford and, although he left briefly to pursue positions in music retailing and public relations, the CTCPA has been his home for a total of three decades.

Whether he's teaching one of his famous public speaking courses (complete with a glimpse at his college ID photo that's worth the price of admission alone!), coaching members as they prepare to submit testimony at the State Capitol, or connecting a reporter with a CPA expert source, Mark always approaches his work with diligence, dedication, and a sense of humor in his quest to "make the world safe for CPAs."

CTCPA staffers recently surprised Mark with a special anniversary cake. When we were packing to move to our new office several years ago, I came across a photo from the 1980s of Mark donning (short!) running shorts and a suit jacket, the uniform for the CTCPA Tax Track Practice Lap around Bushnell Park he organized for many years to garner publicity for the Tax Track road race. I held onto the photo for just the right occasion, and CPE Director **Lisa Bugryn** took care of having it emblazoned on the top of his unique anniversary cake. (The folks at the bakery sure got a kick out of it!)

Thanks for everything you do, Mark!

See you next issue,

Kirsten

Kirsten Piechota, Managing Editor

## Ego vs. EQ: How Top Leaders Beat Eight Ego Traps with Emotional Intelligence

Jen Shirkani, Emotional Intelligence Coach and Speaker

How can otherwise brilliant leaders keep from succumbing to self-sabotaging, ego-driven behaviors? Jen Shirkani defines and provides strategies for increasing Emotional Intelligence (EQ), particularly for leaders and company founders with high technical competence. Raise your own EQ – possibly the most important exercise you can do to prolong your career and catapult your business to the next level.

# the Essential Event 2015

May 12, 2015 • Aqua Turf Club, Plantsville • 8:30 a.m. – 4 p.m. • CPE Credit: 6 • 4 – 6 p.m. Cocktails, Teacup Raffle

## My state. My profession. My career.

From its inception, each year the Essential Event features a unique line-up of expert, timely conversation. "My state. My profession. My career." on May 12 will be no exception. From emotional intelligence to leadership, get the knowledge you need. This year, the Essential Event is all about you.

### • Improving Connecticut's Business Climate: CPAs Can Help

Joseph F. Brennan
CEO and President
Connecticut Business and Industry Association

### • The View from the Corner Office: A Panel Discussion

Andrew Andrews, CPA
Whittlesey & Hadley

Bruce Blasnik, CPA
O'Connor Davies

Carl Johnson, CPA
BlumShapiro

Joseph Natarelli, CPA
Marcum

### • Connecticut State Board of Accountancy: A New Administration

John Schuyler, CPA
Connecticut State Board of Accountancy Chair

Sonia Worrell Asare, Esq.
Connecticut State Board of Accountancy Legal Council

### Want to save money and get your firm recognized?

**Purchase eight or more seats and become an event sponsor – you'll get:** a discounted group rate*, your firm listed on the CTCPA website and in follow-up coverage in *Connecticut CPA* magazine, and recognition in the event's opening slideshow loop and printed program. See www.ctcpas.org/EssentialEvent or contact Liz Frazza at lizf@ctcpas.org or 860-258-0220 for details. *Group discount available to CTCPA members and firms only.

Essential Event 2015

**www.ctcpas.org/EssentialEvent**

# >> These Three Connecticut State Tax Changes WILL Affect You and Your Clients

*There are a number of taxation updates of which you and your clients should be aware. As always, the CTCPA will keep you apprised of other changes as they arise.*

## Sales Tax Filing Deadline Changed

Although the CTCPA made a number of recommendations to the Department of Revenue Services (DRS) in order to mitigate the burden placed on you and your clients by the sales tax filing deadline acceleration, the DRS decided against implementing any of those recommendations.

**Excerpted from the DRS on November 20, 2014:**

Legislation passed in 2014 changes the due date for filing and paying Connecticut sales and use tax from the last day of the month to the 20th of the month following the close of the reporting period. This change also applies to the business use tax, room occupancy tax, and prepaid wireless E-911 fee.

To provide fair notice of this change and a reasonable opportunity to make any required systems changes, the Department of Revenue Services (DRS) will implement this legislation for tax periods beginning on or after January 1, 2015. The filing and payment due date for taxes impacted by this change will be:

**Monthly:** February 20, 2015

**Quarterly:** April 20, 2015

**Annual:** January 20, 2016

For more information, contact the DRS during business hours, Monday thru Friday, at 1-800-382-9463 (Connecticut calls outside the Greater Hartford Area only) or 860-297-5962 (from anywhere).

## Electronic Filing of Connecticut Forms W-2, 1099-R, 1099-MISC, and W-2G

On October 30, 2014, the DRS issued Information Publications 2014(16) and 2014(17) detailing the following requirements:

Effective tax season 2015, all 2014 Connecticut forms W-2, 1099-R, 1099-MISC, and W-2G will be required to be filed electronically through the DRS Taxpayer Service Center (TSC) website – www.ct.gov/TSC. This pertains to **all** Connecticut filers and represents a lowering of the electronic filing threshold from 25 forms to one.

An alternative method is to file by compact disc. In order to take advantage of that option, one must file a paper-filed waiver (Form CT-8508) denoting that s/he is "unable to file electronically due to a documented hardship." Form CT-8508 must be filed by January 15, 2015.

## Connecticut Employers Will Face Higher FUTA Rates for 2014

Because Connecticut did not repay its outstanding federal Unemployment Insurance (UI) loans by November 10, 2014, employers in Connecticut (and six other states) are subject to a Federal Unemployment Tax (FUTA) credit reduction.

Connecticut employers are subject to a 1.7 percent credit reduction (up from 0.9 percent in 2013) on their 2014 FUTA tax returns; this means Connecticut employers pay $119 per employee over the base FUTA tax. The 1.7 percent credit reduction includes:

- 1.2 percent credit reduction because Connecticut has failed to repay its outstanding federal loans for five consecutive years; and
- 0.5 percent Benefit Cost Ratio (BCR) add-on, which applies beginning with the third or fourth consecutive year in which the federal loan has not been repaid and state unemployment insurance rates do not meet minimum federal levels.

Connecticut did not apply for the available BCR add-on credit reduction waiver.

*Source: Thomson Reuters Federal Taxes Weekly Alert*

# Peer-to-Peer

## News and Updates from the CTCPA Peer Review Committee

### Disclosure of Open Tax Years

What disclosure requirements are necessary for a nonpublic entity, including pass-through and not-for-profit entities, even if the entity has no uncertain tax positions?

Accounting Standards Codification (ASC) 740-10, previously known as FIN 48 (Financial Accounting Standards Board Interpretation No. 48), requires under section 740-10-50-15(e) that a description of tax years that remain subject to examination by major tax jurisdictions be disclosed at the end of each annual reporting period presented.

In addition, the Financial Accounting Standards Board (FASB) released Accounting Standards Update (ASU) No. 2009-06, "Implementation Guidance on Accounting for Uncertainty in Income Taxes and Disclosure Amendments for Nonpublic Entities" including pass-through and not-for-profit entities, retaining the disclosure requirements of FASB ASC 740-10-50-15(e) regardless of whether the entity has any uncertain tax positions.

In May 2010, the American Institute of CPAs (AICPA) issued Technical Inquiry Service (TIS) section 5250.15, "Application of Certain FASB Interpretation No. 48 (codified in FASB ASC 740-10) Disclosure Requirements to Nonpublic Entities That Do Not Have Uncertain Tax Positions." The TIS clarifies that the guidance in ASC 740-10-50-15(e), which requires a description of tax years that remain subject to examination, applies to nonpublic entities, even if they have no uncertain tax positions.

### Firm Response on Findings for Further Consideration (FFC) Forms

If a firm receives an FFC form during its peer review, the response must address items a, b, c, and d. The response should describe how the firm intends to implement the reviewer's recommendation, the person(s) responsible for the implementation, when the implementation will be performed and, if applicable, additional procedures to ensure that the finding is not repeated in the future. If the firm does not agree with the reviewer's recommendation, that should be addressed in item a.

### Completeness of Peer Review Scope

Firms are required to adequately represent their accounting and auditing practice in the peer review scope, which is critical to the effectiveness of the peer review. If a firm discovers an omission or change in the scope representation, they should immediately contact their peer reviewer or CTCPA Practice Programs Manager **Bonnie Olivieri** at bonnieo@ctcpas.org or 860-258-0213.

### Firm Representation Letters

Firm representation letters should be signed by members of management whom the peer reviewer believes are responsible for and knowledgeable about, directly or through others in the firm, the matters covered in the representations, the firm, and its system of quality control. Such members of management normally include the managing partner and partner or manager in charge of the firm's system of quality control.

### Information for Firms that Perform Broker-Dealer Audits or Attestation Engagements

All broker-dealer audits with fiscal year-ends of June 1, 2014 or later should be performed using Public Company Accounting Oversight Board (PCAOB) standards. Preliminary inspections of broker-dealer audits with June 1, 2014 fiscal year-ends indicated broker-dealers and their auditors did not property prepare for the transition to the new Securities and Exchange Commission (SEC) rules and PCAOB standards.

All broker-dealer engagements are subject to PCAOB inspection and all non-issuer broker-dealer engagements are subject to peer review. Also, there are differences between Generally Accepted Auditing Standards (GAAS) and PCAOB standards. Make sure you are familiar with the PCAOB standards and conduct your audits in accordance with the appropriate auditing standards and SEC rules.

Firms that perform engagements under PCAOB standards are required to have their peer reviews administered by the National Peer Review Committee (NPRC).

### Peer Review Extension Requests

Peer review extensions may be granted at the discretion of the CTCPA Peer Review Committee. Extensions will not be granted because a firm believes it is not yet ready for its review.

Extensions must be requested no later than 30 days before the scheduled commencement of the peer review in order to be considered. No extensions will be granted after that time.

Questions about the peer review program?
Contact CTCPA Practice Programs Manager Bonnie Olivieri at bonnieo@ctcpas.org or 860-258-0213.

# Connecticut Supreme Court Affirms Lower Court Ruling on the CPA as Fiduciary

*A recent Connecticut Supreme Court decision impacts the defense of accounting malpractice claims. In Iacurci v. Sax, 313 Conn. 786 (2014), the court held that the relationship between a client and an accountant who prepares the client's tax returns is not fiduciary in nature.*

*By Kerry R. Callahan, J.D., Updike, Kelly & Spellacy*



The decision is in accord with the law of several other jurisdictions and is significant generally for two primary reasons. First, if an accountant is deemed to be a client's fiduciary, the burden of proof may shift from client to accountant in a malpractice case. Second, the court's holding renders ineffective a tactic that plaintiffs' lawyers often use to disrupt professional defendants' efforts to defeat stale claims by asserting the statute of limitations, generally three years from "the act or omission complained of." The facts of the Iacurci case are illustrative.

In Iacurci, the plaintiff alleged that the defendant accountants had prepared his tax returns for several years and had reported the income that he earned by "flipping" real estate as Schedule D income. Then, so the plaintiff asserted, for 2003, 2004, and 2005, the defendants, arbitrarily and without telling the plaintiff, changed the classification of the plaintiff's income, reported it on Schedule C, and caused the plaintiff to incur greater tax liability (Of course, the defendants had informed the plaintiff that a change in the plaintiff's property "flipping" business required that the gains be treated as ordinary income.).

The last returns prepared by the defendants were the 2005 returns, completed in April 2006. The plaintiff didn't commence his malpractice suit until late 2009, well over three years from the last "act or omission" that the plaintiff alleged. The defendants asserted that the plaintiff's claims were time barred and moved for summary judgment.

The plaintiff then raised the claim that the defendants were his fiduciaries; that the defendants, therefore, had a duty to inform the plaintiff of their error (which they denied making) and that because the defendants had not told the plaintiff of their mistake, their failure to speak constituted fraudulent concealment, a doctrine that may be used to toll the statute of limitations.

The trial court granted the defendants' motion for summary judgment, a win for the defendants on all accounts. In a two-to-one decision, the Appellate Court affirmed, finding that the defendants did not owe the plaintiff a fiduciary duty. The Supreme Court took the case and, fortunately, affirmed.

The Supreme Court rejected the plaintiff's contention that his reliance on the defendants' superior skill and knowledge in tax matters made the defendants the plaintiff's fiduciaries, and agreed with the defendants' argument that a plaintiff's proclamation of reliance and trust, if enough, would cause essentially every professional and business person to become his or her clients' fiduciaries. The court held that, "as a matter of law, the defendants did not owe him [the plaintiff] a fiduciary duty."

This decision sets precedent that will benefit accountants who have a former client bring an action against them. Here's why: if a client could simply and self-servingly characterize his accountant as his fiduciary, that client may then argue that the accountant's failure to inform the client of an alleged error – even one that the accountant didn't believe to have been made – the fraudulent concealment doctrine could be readily invoked in all accounting malpractice cases, virtually eliminating the statute of limitations defense and greatly increasing accountants' exposure, even to claims based on tax return preparation done so long before the commencement of litigation that the accountant would no longer have the work papers necessary to mount an effective defense.

On a related topic, several courts in other jurisdictions, primarily New York, have determined that accountants' annual engagements, principally tax return preparation and financial statement audits, reviews, and compilations, are separate and distinct. These decisions augment accountants' ability to successfully assert the statute of limitations defense against claims based on ancient engagements while limiting plaintiffs' lawyers' use of the "continuing course of conduct doctrine," another of plaintiffs' lawyers' favored means by which to make an end run around the statute of limitations.

*The Supreme Court rejected the plaintiff's contention that his reliance on the defendants' superior skill and knowledge in tax matters made the defendants the plaintiff's fiduciaries*



Kerry R. Callahan is a principal and chairman of the litigation department at Updike, Kelly & Spellacy in Hartford. He represented the defendant in the case of Iacurci v. Sax. Contact him at krcallahan@uks.com.


# JA *in a* Day

## CPAs Teach at Wethersfield Elementary School

For the third year in a row, CTCPA volunteers brought their real-word smarts to the classroom, teaching full-day financial literacy lessons to each and every class at Wethersfield's Charles Wright Elementary School as part of Junior Achievement's "JA in a Day" program.

In all, 35 CTCPA volunteers paired up to teach financial literacy, workforce readiness, and entrepreneurship to kids in grades K through 6 using fun, hands-on activities.


>> View more photos at www.ctcpas.org/photos.

### Thank You, Volunteers!

**Fiondella, Milone & LaSaracina**
Nicole Belding
John Edgar
Vinny Fanelli
Anastasiya Hajek
Enisa Klempic
Kristen Lo Giudice
Yana Samson
Sophia Williams

**GitlinCampise**
Sandra Dolloff

**Grant Thornton**
Andrew Cole
Kersten Foulds
Scott Heafy
Adisa Klempic
Daniel Muscaro

**Hartford HealthCare**
Andrew Lis

**Lefurge & Gilbert**
Kathleen McKeon

**O'Connor Davies**
Michele Huang
Soracha McGurran-Petersen
Katherine McNair

**Saslow Lufkin & Buggy**
Kristen Brandenburg
Benjamin Gardner
Evan Kalish
Alicia Mala
Leah McQueeney
Jill Santa Barbara

**United Technologies**
Joanna Purtell

**Western Connecticut State University Students**
Nadeem Ahmed
Celia DeVoe
Alexis Koukos
Naomi Marinelli
Wellington Nunez
Kaelynn Palmer
Corey Radican
Jonathan Robinson

**Whittlesey & Hadley**
Katherine Donovan


# Meet the Class of 2014!

In this second annual CTCPA New and Young Professionals to Watch feature, we're introducing you to three up-and-comers, aged 35 and younger, who have set themselves apart as emerging leaders in the accounting profession.

Following a call for nominations this fall, a panel of accounting professionals selected these go-getters based on professional or workplace contributions, community service, and CTCPA involvement.

Winners were recognized at the seventh annual Mingling & Merriment New and Young Professionals Holiday Party at the Society Room of Hartford on December 11. See page 24 for more about the event.

## The Selection Panel

**Selection of the 2014 "New and Young Professionals to Watch" was made by a blind review of written nominations by a panel of accounting professionals. Thank you to our panelists!**

**Eliot Bassin**
*Bregman & Company*

**Dennis Cole**
*Beers, Hamerman & Company*

**David Leigh**
*Bailey, Moore, Glazer, Schaefer & Proto*

**Susan Martinelli**
*McGladrey*

**Steven Supernaugh**
*Guilford Savings Bank*

**Pamela Weaver**
*University of Hartford*

**Mary Wisenski**
*Fiondella, Milone & LaSaracina*

# J. Tobias Freeman

## J. Tobias Freeman, CPA
Manager – CohnReznick, Hartford

**The aspect of my work that I find the most challenging is:** engagement management. There are always multiple engagements running simultaneously, which presents challenges not only in prioritizing and assigning specific engagement tasks, but coordinating various schedules.

**The aspect of my work that I find the most fun is:** the people! I have the privilege to meet and work with great people within the firm, at our various clients, and at the numerous functions I have attended. I have gained some great experiences and built some lasting friendships.

**If I weren't a CPA, I would be a:** math teacher.

**My first job was:** delivering the daily local newspaper (*Evening Sentinel* in Derby) as a kid.

**My advice to people just starting out in the accounting profession is:** don't be afraid to ask questions. You will have the opportunity to work with some very smart and experienced people – gain knowledge from someone who has already been in your shoes.

**The app I can't live without is:** JEFIT – it's a fitness app.

**The website I can't live without is:** YouTube – it's where I go to figure out how to do the things I don't know how to do!

**The word that best describes me is:** eager.

*"Tobias exhibits many of the important qualities that we look for in our young leaders and is a great example for others."*

J. Tobias Freeman's resume reads like a case study in leadership. As a manager at CohnReznick's Hartford office [the firm's Farmington and Glastonbury offices recently combined in downtown Hartford], Freeman coaches younger staff and helps recruit new hires at open houses and career fairs. He is a member of the firm's Affordable Housing Next Generation Leaders Program and co-leader of affordable housing training for staff and seniors.

Freeman is a familiar face in CTCPA leadership, having served four one-year terms as a member-at-large of the Advisory Council as well as two terms on the Nominating Committee. As a member of the Student Outreach and Career Awareness Committee, Freeman speaks about accounting careers at high schools and community colleges and mentors students – many of whom have kept in touch with him through the years.

Freeman serves as vice president of the National Association of Black Accountants Greater Hartford Chapter and treasurer for AIDS Connecticut. He is actively involved in his hometown of New Britain, serving as a member of the School Governance Council for Holmes Elementary School, a member of the Finance Committee for the Community Foundation of Greater New Britain, and treasurer for the National 65th Regiment Historical Society; he even served a two-year term as an alderman on the Common Council.

"Tobias exhibits many of the important qualities that we look for in our young leaders and is a great example for others," said CohnReznick Hartford Office Managing Partner **Ed Kindelan**. "He has made a commitment to CohnReznick, the profession, and the communities in which he lives and works while also achieving some needed balance."


*(from left) Freeman, CTCPA Executive Director Art Renner, and Past President John Turgeon at the CTCPA-sponsored hole at the fifth annual National Association of Black Accountants (NABA) Greater Hartford Chapter Golf Classic.*

# Katherine McNair

## Katherine McNair, CPA, MSA

Audit Supervisor – O'Connor Davies, Wethersfield

**The aspect of my work that I find the most challenging is:** being put in new situations (e.g., a new type of client, working with a new team), essentially taking me out of my comfort zone as a necessary means of growth.

**The aspect of my work that I find the most fun is:** solving problems – figuring out a particularly tough/confusing bookkeeping error, or just getting that balance sheet to balance.

**If I weren't a CPA, I would be a:** meteorologist.

**My first job was:** office assistant/visitor's center attendant at Fort Trumbull.

**My advice to people just starting out in the accounting profession is:** show that you are motivated and eager to learn by asking what new tasks you can try and what responsibilities you can take on.

**Something people would be surprised to know about me is:** I love to bake. Cupcakes are my favorite food to bake and I love decorating them.

**The app I can't live without is:** Yahoo Fantasy Sports for fantasy football.

**The word that best describes me is:** motivated.

*"Katherine is a natural leader because people like, trust, and have confidence in her."*

As leader of the government practice at O'Connor Davies' Wethersfield office, Katherine McNair is responsible for not only reviewing others' work, but setting up audit work templates, training, and scheduling. She works with all staff members in the office to help them understand what they're doing and why they're doing it, and answers numerous questions thoroughly and patiently.

"Katherine is a natural leader because people like, trust, and have confidence in her," said O'Connor Davies Partner and CTCPA Past President **Marcia Marien**.

Out of 500 members of the firm, McNair was chosen as part of the three-member team leading an initiative to standardize the firm's approach to government audits. She also serves on another three-member team working to standardize the firm's workpapers and documentation for federal and state single audits.

McNair has established a long resume of CTCPA involvement including serving as vice chair of the New and Young Professionals Cabinet, trustee of the Educational Trust Fund, and member of the Governmental Accounting and Auditing Committee. She encourages other staff at her firm to take part in It's Just LIFE women's programming, new and young professional events, and more.

McNair is also known as the community service cheerleader at her firm – she rallies the office to get involved in charitable activities such as painting at a local not-for-profit.

"Katherine is always looking for new ways to give back to the community and the profession," said Marien. "She is a great role model to the other professionals in the office, young and … less young. She epitomizes the values, work ethic, and commitment we would want for every young CPA."

*McNair in front of Kukulkan Pyramid, one of the new seven wonders of the world, on a recent trip to the Mayan City of Chichen Itza in Mexico.*

# Evan Kalish

## Evan Kalish

Tax Senior – Saslow Lufkin & Buggy, Simsbury

**The aspect of my work that I find the most challenging is:** technical research of the internal revenue code.

**The aspect of my work that I find the most fun is:** training new staff and networking events.

**My first job was:** camp counselor.

**My advice to people just starting out in the accounting profession is:** have a thirst for knowledge and learning.

**Something people would be surprised to know about me is:** I am a drummer and love to play all types of music.

**The app I can't live without is:** the alarm clock app.

**The website I can't live without is:** ESPN.com.

**My favorite quote is:** "People rarely succeed unless they have fun in what they are doing." – Dale Carnegie

**If I could be on any TV show, I would choose:** The Big Bang Theory.

**The word that best describes me is:** joyful.

*"Evan's high energy and motivated attitude are contagious."*

Since becoming a tax senior at Saslow Lufkin & Buggy in Simsbury, Evan Kalish has helped train new staff and interns and is the go-to person for younger tax staff. He frequently represents the firm at area business and networking events through organizations like Hartford Young Professionals and Entrepreneurs (HYPE), MetroHartford Alliance, and Network After Work.

A member of the CTCPA New Young Professionals Cabinet, Kalish regularly gathers the Saslow Lufkin & Buggy audit and tax staff to attend new and young professional events like Trivia Night and New Britain Rock Cats games. (In fact, he even worked the registration table at the Mingling & Merriment holiday party where he later received his New and Young Professionals to Watch award!)

Kalish has logged several hours reaching out to students on behalf of the CTCPA, this year as a panelist at the High School CPA Careers Conference at UConn and an instructor for elementary school students as part of "JA in a Day."

Kalish is the co-founder of The Society Against Child Abuse, an organization started in 2004. Though he stepped down from his leadership role a couple months ago, he helped to run many campaigns and fundraisers over the past 10 years. The Society has roughly 3.7 million members and has raised more than $100,000 in donations. Kalish also participates in community service initiatives at his firm including "jeans week" for charity and an ongoing food donation program for a local food bank.

"Evan's high energy and motivated attitude are contagious," said Saslow Lufkin & Buggy Human Resource and Firm Manager **Jennifer McMahon**. "He always has a smile on his face and a positive outlook that can brighten an intern's day or remind a weary manager why he or she chose this career."

*An avid drummer, Kalish has played numerous shows over the years with his stepfather. He is pictured here performing with a local band at this year's Berlin Fair.*

# 2015 CPE Calendar

## Seminars

| Date | Title | Express Code | Location | CPE Hours | Member Standard/Early | Early Bird Good Through |
|---|---|---|---|---|---|---|
| **January** | | | | | | |
| 5 | Advanced Individual Income Tax Workshop | AIITW-A | Trumbull | 8 | $320/$285 | 12/21/14 |
| 6 | Advanced Individual Income Tax Workshop | AIITW-B | Plantsville | 8 | $295/$260 | 12/22/14 |
| 8 | Advanced Corporate/Business Income Tax Workshop | ACITW | Plantsville | 8 | $295/$260 | 12/23/14 |
| 8 | Preparing Individual Tax Returns for New Staff and Paraprofessionals | PITR | Rocky Hill | 8 | $295/$260 | 12/23/14 |
| 12-14 | Professional Staff Growth: Level 1 | PSG1 | Rocky Hill | 24 | $595/$560 | 12/29/14 |
| 13 | The Complete Guide to the Preparation of Form 1041 | 1041-C | Rocky Hill | 8 | $285/$250 | 12/29/14 |
| 20 | Hot IRS Tax Examination Issues for Individuals and Businesses | EXIB | Rocky Hill | 8 | $295/$260 | 1/5/15 |
| 26 | 1040 Fast Track | FTRK | Rocky Hill | 8 | $234/$199 | 1/11/15 |

## WEBINARS **Can't leave the office for a seminar? Try a webinar.**

| Date | Starts | Ends | Title | Express Code | Member/ Nonmember | CPE Hours |
|---|---|---|---|---|---|---|
| **January** | | | | | | |
| 1/12 | 9 a.m. | 12:30 p.m. | Taking Your Medicine: Healthcare in 2014 | OCB40112 | $129/179 | 4 |
| 1/12 | 11 a.m. | 1 p.m. | Live Video Interview with Ex-CPA Embezzler Chuck Gallagher | CPAX788 | $79/$104 | 2 |
| 1/12 | 10 a.m. | 2 p.m. | Excel: Maximizing the Accuracy of Your Spreadsheets | CPAX787 | $158/$208 | 4 |
| 1/12 | 2 p.m. | 4 p.m. | MS Office 2013: What's New | CPAX789 | $79/$104 | 2 |
| 1/12 | 5 p.m. | 7 p.m. | iPad/Tablet: Apps to Review and Mark Up Your PDF Documents | CPAX790 | $79/$104 | 2 |
| 1/13 | 10 a.m. | 12 p.m. | iOS8: Everything You Should Know | CPAX791 | $79/$104 | 2 |
| 1/13 | 9 a.m. | 12:30 p.m. | What You Need to Know About the New Repair Regulations: A Case Study Approach | RREG0113 | $129/$179 | 4 |
| 1/13 | 11 a.m. | 1 p.m. | Business Use of a Home and Vacation Home Rentals Rules – What You Need to Know | CPAX792 | $79/$104 | 2 |
| 1/13 | 1 p.m. | 3 p.m. | iPad/Tablet: Working With Excel Spreadsheets on Your Tablet | CPAX793 | $79/$104 | 2 |
| 1/13 | 2 p.m. | 4 p.m. | Final Repairs to Tangible Property Regulations | CPAX794 | $79/$104 | 2 |
| 1/14 | 9 a.m. | 11 a.m. | Bitcoin: What You Should Know About This Digital Currency | CPAX795 | $79/$104 | 2 |
| 1/14 | 11 a.m. | 1 p.m. | Getting Along at Work: Managing Four Generations | CPAX796 | $79/$104 | 2 |
| 1/14 | 1 p.m. | 3 p.m. | Hedge Funds: Structures and Other Critical Issues | HFST0114 | $79/$104 | 2 |
| 1/14 | 1 p.m. | 3 p.m. | Successfully Navigating the Impacts of SSARS No. 21 | SSAR0114 | $79/$104 | 2 |
| 1/14 | 12 p.m. | 4 p.m. | Adobe Acrobat Must-Know Features for Beginners | CPAX797 | $158/$208 | 4 |
| 1/14 | 2 p.m. | 4 p.m. | Getting Along at Work: Managing Different Personality Styles | CPAX798 | $79/$104 | 2 |
| 1/15 | 10 a.m. | 12 p.m. | iPad: 50 Settings You Need to Know in 100 Minutes | CPAX799 | $79/$104 | 2 |
| 1/15 | 1 p.m. | 3 p.m. | iPad/Tablets: Top Business Apps That Every CPA Should Have | CPAX800 | $79/$104 | 2 |
| 1/16 | 9 a.m. | 11 a.m. | Excel: A Beginner's Guide to Building Spreadsheets | CPAX801 | $79/$104 | 2 |
| 1/16 | 10 a.m. | 12 p.m. | 15 Best Practices in Budgeting | CPAX802 | $79/$104 | 2 |
| 1/16 | 9 a.m. | 12 p.m. | Using Form 3115 to Maximize Tax Benefits Under the Repair Regulations | FMTB0116 | $149/$199 | 3 |
| 1/16 | 12 p.m. | 2 p.m. | Excel: Preparing Your Source Data for Analysis | CPAX804 | $79/$104 | 2 |
| 1/16 | 1 p.m. | 3 p.m. | Strategic Skills for CFOs | CPAX805 | $79/$104 | 2 |
| 1/19 | 10 a.m. | 12 p.m. | Live Video Interview with an Ex-Con Who's Now a CPA | CPAX806 | $79/$104 | 2 |
| 1/19 | 11 a.m. | 1 p.m. | MS PowerPoint: Creating Professional Presentations to Engage Your Audience | CPAX807 | $79/$104 | 2 |

**Ready to register?**
Go to www.ctcpas.org/register, enter the express code to find your course, and register!

CTCPA
Advocacy. Community. Education.

# >> Members-Only **Meetings**

**Reserve your place at www.ctcpas.org/MemberMeetings.**

**Questions?**
Contact Membership Activities Coordinator Phyllis Roche at phyllisr@ctcpas.org or 860-258-0216.


## The Friday Focus for Members in Industry

CTCPA Education Center, Rocky Hill
8:30 - 10:30 a.m. • CPE Credits: 2

**Individual Income Tax Update**
**Friday, January 16, 2015**

Speaker: **John L. Evanich**, CPA, Professor/Educator

## Easton CONNection

Easton Public Library, Easton
8:30 - 10:30 a.m. • CPE Credits: 2

**Taxation of Life Insurance**
**Thursday, January 22, 2015**

Speaker: **Michael Lynch**, CFP, ChFC, CLTC, Senior Financial Planner, Barnum Financial Group, An Office of MetLife

## Technology Breakfast Roundtables

*CPE credit not available.*

Get some expert advice from members of the Technology Committee in a fun, relaxed atmosphere. No registration necessary. Members purchase their own breakfasts.

**8879s, Electronic Signatures, and Avoiding Trouble This Tax Season**

**Thursday, January 15, 2015**
8:00 a.m. • New York Pickle Deli, Rocky Hill

**Thursday, February 19, 2015**
8:00 a.m. • Cristy's Luncheonette, Westbrook

**Wednesday, March 18, 2015**
8:00 a.m. • Riverdale Diner, Shelton



## Obtaining Tax Return Transcripts During Tax Season

Are you preparing tax returns for clients who will need tax return transcripts during the filing season for mortgages, refinancing, or FAFSA (student loan) applications? If so, remember that balance due e-filed returns do not post to IRS systems until cycle 20 (the end of May), or one cycle after full payment is made, whichever occurs first. As tax returns must post to IRS systems before tax return transcripts can be obtained from the IRS, make sure your clients who will need copies of their tax returns during the filing season pay their tax liabilities in full when their tax returns are filed. See IRM 21.2.3.4.1.4 for more information.

Your clients can now get free copies of their tax return transcripts directly from the IRS using the IRS Get Transcript service online at www.irs.gov.

*Questions? Contact IRS Senior Stakeholder Liaison Joe McCarthy at 203-415-1015.*

# ETF Scholarships, Grants Support Tomorrow's CPAs *Today*

Trustees of the CTCPA Educational Trust Fund (ETF) recently presented numerous scholarships and grants at the annual Fall Awards Dinner at Cascade in Hamden. ETF Chair **Steve Pedneault** presided over the evening's program.

>> View more photos at www.ctcpas.org/photos.

## Children of CTCPA Members Scholarships

This $500 award is designed to assist children of CTCPA members who are enrolled in accredited accounting programs.

**Rachel Corey**
Fairfield University

*Daughter of member Mary Ann Corey*

**Chris Drusbosky**
Fairfield University

*Son of member Jo Ann Drusbosky*

**Niki Garceau**
Post University

*Daughter of member April Garceau*

**Meghan McTeague**
Southern Connecticut State University

*Daughter of member Janet McTeague*

*Unable to attend was University of Connecticut student Eileen Li, daughter of member Jianjun Li.*

## Frank Frago Community Service Award

This annual award is presented in honor of the late **Frank C. Frago**, who served as both CTCPA president and ETF chair. The award is intended to encourage and recognize undergraduate accounting majors who have shown a commitment to community service.

*Awardee Megan Pitkin of Bentley University was unable to attend. CTCPA Past President Charlie Frago (the late Frank Frago's son) presented the award to Pitkin's parents.*

## Candidate's Award

This $3,000 scholarship assists students in meeting the educational requirements to obtain CPA certification in Connecticut.

This is the largest single award the ETF distributes annually.

**Anna Pan**
University of Hartford

## Accounting Department and Group Grants

Trustees presented grants to accounting departments, clubs, and/or Beta Alpha Psi chapters of 13 Connecticut colleges.

*CTCPA Educational Trust Fund Trustee Beth Gardner (left) presents grants to the Central Connecticut State University Accounting Department and Accounting Society. Accepting the awards are Central Connecticut State University representatives (from left) students Alex Bench, Cynthia Calderon, Elaine Wong, and Justin Morneault, and Associate Professor of Accounting Dr. Kevin Lim.*

## Diversity Scholarship

This scholarship is intended to increase and encourage diversity in the accounting profession, and to recognize high-achieving college junior or senior minority accounting students historically underrepresented in the accounting profession.

**Sathaphone Phophantasak**
Post University


*Kim Phillips tells students about her career progression at ESPN.*

>> View more photos at www.ctcpas.org/photos.

# CPA Careers Conferences Draw More Than 500 High Schoolers

This fall, more than 500 high school students from across the state converged on the University of Connecticut (UConn) and Southern Connecticut State University (SCSU) campuses to get a taste of college life and hear from accounting majors and practicing CPAs why the CPA career path is the way to go.

Following breakfast provided by the host college, the students perked up to the sounds of a set by Connecticut's CPA rock band, The Accounting Crows. Volunteer speakers then helped students explore the places the CPA credential can take them, from public accounting to forensics, the music industry, and more. The prize for a good question? An Accounting Crows t-shirt, of course!

*SCSU student/new and young professional panelists (from left) SCSU accounting major Beth Naccarato, Kayla Anrico of Weinstein & Anastasio, and Jackie Bahi of Dworken, Hillman, LaMorte & Sterczala.*

*At the UConn conference, The Accounting Crows were joined by guest vocalist Leanne Adams, UConn administrative assistant to the accounting department head. The band comprises (from left) Mark Zampino (keyboards, guitar, vocals) of CTCPA, Mike Fortunato (drums) of Orthopaedic Health Services, Alan Friedman (lead guitar, vocals) of Friedman, Kannenberg & Company, and Reed Risteen (bass, vocals) of BlumShapiro.*

## Thank You, Volunteers!

### UConn Conference

**Dave Papandria**, UConn School of Business

**The Accounting Crows**

**Mark Zampino**, CTCPA

**Erum Majid Randhawa**, BlumShapiro

**Neema Vaheb**, PwC Transaction Services

**Mary Wisenski**, Fiondella, Milone & LaSaracina

**Stephanie Barone**, ESPN

**Evan Kalish**, Saslow Lufkin & Buggy

**Amanda Zappulla**, UConn Student

**UConn Beta Alpha Psi Members**

### SCSU Conference

**Dr. Ellen Durnin** and **Dr. Janet Phillips**, SCSU School of Business

**The Accounting Crows**

**Mark Zampino**, CTCPA

**Erum Majid Randhawa**, BlumShapiro

**Kim Phillips**, ESPN

**Jackie Bahi**, Dworken, Hillman, LaMorte & Sterczala

**Kayla Anrico**, Weinstein & Anastasio

**Beth Naccarato**, SCSU Student

**Mary J. Miller**, University of New Haven

**SCSU Accounting Society Members and Student Ambassadors**

# New and Young Professionals
## Fall Wrap-Up

**Get connected!**
Invites to events, photos, and more!

Join the New and Young Professionals Group at www.ctcpas.org/NYP.

## >> College Month

This October, CTCPA new and young professionals presented the fourth annual "College Month," a series of visits to Connecticut colleges where panelists gave students a glimpse into life as a young accountant. Look for more campus visits this spring!

Post University

Central Connecticut State University

Eastern Connecticut State University


Southern Connecticut State University

### Thank You, Volunteers!

**Central Connecticut State University**
**Paul LaBelle**, BlumShapiro
**Patrick Ritter**, Deloitte
**Kathleen McKeon**, Lefurge & Gilbert

**Eastern Connecticut State University**
**Katherine McNair**, O'Connor Davies
**Chris Marion**, Barron, Yanaros & Caruso
**Amber Tucker**, CohnReznick

**Post University**
**Kevin O'Keefe**, Allied World Assurance Company
**Anthony Sperduti**, United Rentals
**Alicia Mala**, Saslow Lufkin & Buggy

**Southern Connecticut State University**
**Mitch Insero**, CohnReznick
**Yana Samson**, Fiondella, Milone & LaSaracina
**Katherine Donovan**, Whittlesey & Hadley

**University of Connecticut** *(not pictured)*
**Katherine Donovan**, Whittlesey & Hadley
**Donna Figueiredo**, PwC
**Laura Kohanski**, United Technologies

**University of Hartford** *(not pictured)*
**Joanna Purtell**, United Technologies
**Katherine Donovan**, Whittlesey & Hadley
**Lana Ensling**, CohnReznick

View more photos at www.ctcpas.org/photos.

## >> Stamford-Area Happy Hour

On Thursday, November 6, nearly 50 Stamford-area new and young professionals met up at McFadden's Restaurant and Saloon for a fun evening of drinks, appetizers, and conversation.  Look for more Stamford-area events this spring!

## >> Trivia Night

Seven teams of new and young professionals went head-to-head in a night of fast-paced, friendly competition at CTCPA Trivia Night at Black Bear Saloon in Hartford on Thursday, November 13.  Participants tested their knowledge from sports to science and everything in between while enjoying appetizers and drink specials.


## >> Walk for St. Jude Hospital

New and young professionals braved chilly November weather to support the St. Jude Give thanks. Walk. events at Evergreen Walk in South Windsor and the Beardsley Zoo in Bridgeport on Saturday, November 22.

Team CTCPA raised almost $800 to support St. Jude Children's Research Hospital in its mission to help kids battling cancer and other deadly diseases.

### Team CTCPA – Greater Hartford


### Team CTCPA – Southern Connecticut


# The New and Young Professionals Holiday Party

New and young professionals celebrated the season in style at the seventh annual Mingling & Merriment holiday party at the Society Room of Hartford on December 11. The flagship NYP event featured appetizers, wine and beer tastings, a pasta station, a selection of mini desserts, a fun "photo booth" and formal company photos, and a networking game. Congratulations to game winner **Enisa Klempic**, who walked away with a Smart Watch!

New and Young Professionals Cabinet Chair **Mitch Insero** formally welcomed partygoers with a run-down of this year's packed NYP activity calendar and recognition of the 2014 CTCPA New and Young Professionals to Watch: **J. Tobias Freeman**, **Katherine McNair**, and **Evan Kalish** (see page 12 for more).

This year, guests tipped their wine servers (members of the New and Young Professionals Cabinet) for a great cause: My Sisters' Place, an organization fighting to end homelessness in Connecticut.

To top off the evening, each attendee went home with some sweet treats from a candy bar.

## Thanks to the New and Young Professionals Cabinet!

Special thanks to the New and Young Professionals Cabinet members, who plan the Mingling & Merriment holiday party along with many other events throughout the year.

*Pictured front row (from left): Kathleen McKeon, Lefurge & Gilbert; Laura Kohanski, United Technologies; Cabinet Chair Mitch Insero, CohnReznick; Joanna Purtell, United Technologies; and Staci Muench, Bailey Murphy + Scarano. Back row (from left): Andy Cole, Grant Thornton; Heather Young, Meyers, Harrison & Pia; Christopher Marion, Barron, Yanaros & Caruso; Lana Ensling, CohnReznick; Kevin Gokey, CohnReznick; Michael Maksymiw, Filomeno & Company; Lauren Albert, United Technologies; Kevin Kiss, McGladrey; Cabinet Secretary Katherine Donovan, Whittlesey & Hadley; Paul LaBelle, BlumShapiro; Stephanie Barone, ESPN; Kevin O'Keefe, Allied World Assurance Company; Cabinet Vice Chair Katherine McNair, O'Connor Davies; and Evan Kalish, Saslow Lufkin & Buggy. Not pictured are Donna Figueiredo, PwC and Patrick Ritter, Deloitte.*

>> View more photos at www.ctcpas.org/photos.

## Thank You, Sponsors!

Bailey Murphy + Scarano, LLC

Becker Professional Education

BlumShapiro

CohnReznick

Fairfield University
Charles F. Dolan School of Business

Fiondella, Milone & LaSaracina LLP

J. Morrissey & Company

McGladrey, LLC

O'Connor Davies, LLP

Career Moves, LLC

Paychex

People's United Bank

Post University

Robert Half

Smith Brothers Insurance, LLC

Thomas Byrne Associates

# >> Classified Advertisements >>

Place your ad at www.ctcpas.org/classifieds.

## General

**Are your clients receiving payments** from a private mortgage (purchase money mortgage), an annuity, an award from a lawsuit, or from winning the Connecticut Lottery? Are they having financial difficulty? Divorce? Estate liquidation? Concord Equity Group, LLC is Connecticut's leader in purchasing and appraising these types of receivables. Help your clients manage the sale of these assets. 860-873-0400.

## Situations Wanted

**CPA seeking per diem work – Experience in public accounting/industry.** Tax, audit, accounting, and financial reporting. Email cpa0012@aol.com.

## Mergers/Acquisitions

**CPA firm would like to buy** all or part of your accounting, tax, or investment practice. Call Mark J. Mazzone of D'Agostino & Mazzone at 860-257-4005.

**Experienced CPA looking for opportunity with a retirement-minded practitioner** seeking an exit strategy. Respond to ctcpapractice@gmail.com or 203-427-8989.

**Growing firm interested in acquisitions – Bakewell & Mulhare, LLC.** Well-established firm in Litchfield County is looking to acquire other small firms or sole practitioners in need of succession planning. We strive to provide our clients with the highest level of service and technical advice. We have a dedicated staff and a broad spectrum of available services. Please reply with complete confidence to Scott Mulhare at scott@bakewellmulhare.com.

### >> Place a Classified Ad

**Cost**
Members: $1 per word
Nonmembers: $1.50 per word

**Deadline**
10th of the month prior to publication, e.g., December 10 for the January/February issue.

**www.ctcpas.org/classifieds**

**Merge into a larger firm** – One of the major firms in Connecticut is interested in merging in another practice. We seek a firm that is interested in becoming an integral part of our long-term growth strategy. If you are concerned about obtaining quality staff or about having the resources to achieve maximum success, we could be the place for you. To discuss this, in complete confidence, please contact Drew Andrews, Managing Partner, Whittlesey & Hadley, P.C., 280 Trumbull St., 24th Flr., Hartford, CT 06103, phone: 860-524-4430, or email: aandrews@whcpa.com.

**Merger and Acquisition Opportunities.** Filomeno & Company, P.C., with offices in West Hartford and West Haven, is interested in speaking with sole proprietors and small to mid-sized firms regarding merger or acquisition options. If you are in need of a succession plan, stronger infrastructural support, or are ready for retirement, please contact us. Visit our website to learn more about our firm and the services we provide to our clients and are able to offer to yours. Contact Thomas Filomeno at 860-760-7031 to discuss in confidence your situation and how we may be able to work together. www.filomeno.com.

**Reynolds & Rowella LLP, a leading Fairfield County CPA firm**, is interested in potential acquisitions of area practices. Our areas of expertise include closely held businesses, high-net-worth individuals, litigation support, audits, and estates and trusts. We pride ourselves on providing quality, proactive solutions and services to our clients, and we are interested in discussing how we may provide solutions for your practice, too. Learn more about us at www.reynoldsrowella.com. Direct, confidential inquiries may be initiated via email to frankr@reynoldsrowella.com.

**Stratford sole practitioner with a two-year retirement goal** looking for a CPA to rent space and complete a succession plan. Please reply to File #9748, CTCPA, 716 Brook St., Suite 100, Rocky Hill, CT 06067 and mark envelope "confidential."

**We are a growing two-partner firm** in Fairfield County interested in building the major practice in our area. Accordingly, we are exploring merger or affiliation with another strong firm (or individual). For a confidential discussion, please contact Tony Cirone at Equale & Cirone, LLP by phone at 203-798-2721 or email tcirone@ecllp.com.

## Help Wanted

**Accountant – Tax – CPA firm seeking individual** with 5+ years tax experience to supplement growth. Such person should have the required knowledge to complete the forms: 1120, 1120s, 1065, 1041, 1040, and related schedules. Salary negotiable, benefits included. Kindly forward your resume to: Thomas S. Monterosso, CPA, P.C., 65 Cherry St., Milford, CT 06460, email: thomas.monterosso@snet.net, or fax: 203-876-1690. Thank you.

**Accountant/Tax Preparer – Brierley, Cadwell & Possidente, LLC.** Growing CPA firm seeks experienced accountant for our shoreline suburban office. Part-time or full-time, hours can be flexible. Superior compensation and environment. Please email resume to dcadwell.cpa@snet.net.

**Assurance Experienced Staff, Seniors, Supervisors – Marcum LLP.** Are you interested in joining a rapidly growing national accounting firm? Marcum LLP is seeking experienced assurance candidates to join their teams in our New Haven or Hartford, CT offices. Ideal candidates are those who possess the ability to handle the day-to-day planning of client engagements, supervising the activities of staff, as well as being able to perform and have a demonstrated knowledge capital of all audit functions. We are looking for high-energy professionals with strong interpersonal and organization skills and willingness to travel to regional client locations. Candidates to be considered must minimally have a B.S. in accounting degree, CPA certification or in the process of actively completing the CPA Exam; along with having current work experience in a public accounting firm of at least 1-4 years. Knowledge of ProSystem FX Engagement is a plus, along with proficient knowledge of Microsoft Office. We are committed to a positive work/life balance and offer competitive salary and benefit packages. For further information please visit our career website at www.marcumllp.com.

**Audit Senior – Venman & Co. LLC.** We are a mid-sized public accounting firm in Shelton and have been offering quality service to our diverse client base for over 70 years. We are seeking to fill key positions on our team. 3+ years of public accounting experience; CPA a plus. Experience with ProSystem Engagement and Tax and not-for-profit audit experience are a strong plus. Benefits include education reimbursement. Reply to recruiting@venmanllc.com, fax: 203-929-9095, mail: Venman & Co. LLC, 375 Bridgeport Avenue, Shelton, CT 06484, Attn: Janet Barillari.

**Internal Auditor of Revenue Compliance – Edible Arrangements International.** Responsibilities: Audit support, including pre-audit analysis of and due diligence on 1,200+ store retail system; Create a more comprehensive, process-based view of the causes of revenue leakage by focusing on the processes and systems that rive the financial performance in the functional areas across the company; Assist in reviewing conflicts, assigning audit criteria, and recommendations; Conduct audit calls with appropriate parties; Perform IT internal control testing and other quarterly internal audit procedures for Edible's corporate office; Post-audit analysis, including assessment of fees and analyses of related settlements; Ad hoc financial analysis projects, including related analyses and assessments, litigation support compliance related financial modeling and compliance group budgeting and accruals as required; Achieve short-term, bottom-line impact while implementing long-term/fundamental, process-driven changes that prevent future revenue leakage; Audit planning, organization and supervision, including work related to Tiered Audits and compliance-based royalty; Lead audits on stores; Reviewing audit work papers and determining material problems; Assist in setting organizational direction by developing and instituting new policies and processes to increase audit effectiveness and proactively identify potentially non-compliant franchisees; Develop information retrieval procedures for electronic audits; Perform operational analysis and statistical sampling. Requirements: Bachelor's Degree in Accounting or related field; 4 years of auditing experience; Prior experience auditing within a retail/franchise system; Certified Internal Auditor (CIA) or Certified Public Accountant (CPA) a plus. Apply via the link at www.ctcpas.org/EA.

**Staff Accountant – Apicella, Testa & Company, PC.** Apicella, Testa & Company PC, a growing, public accounting firm in Shelton, CT is seeking a full-time Staff Accountant with 4+ years audit and tax experience. Candidate will manage accounting/audit engagements through to financial statements and prepare/review income tax returns. Competitive salary and benefits in a friendly work environment. Send resume via email or fax to: hr@ctcpa.com or fax 203-925-1422, www.ctcpa.com.

# Firm Moves and Promotions

**Jill M. Drobiak** joined Goldblatt Bokoff LLC in Norwich as a manager.

**Frank C. Spencer**, owner of Wilton Financial Planning, LLC in Wilton, recently opened a second office in Stamford.

**Sherry A. Williams** joined MahoneySabol in Glastonbury to provide accounting, tax, and consulting services to clients in industries including manufacturing, professional services, and distribution.

**KPS & Company, LLC** in West Hartford is now **Pratesi, Salemi & Company, LLC.**

**Corliss J. Montesi** joined Stanley Black & Decker, Inc. in New Britain as vice president and corporate controller.

**CohnReznick LLP** has relocated its Glastonbury and Farmington offices to the 11th and 12th floors of downtown Hartford's Metro Center building. The new space brings together 230 partners and employees.

**Joel M. Kosovsky, CPA/PFS, CFP**, **Kosovsky and Company, CPA & Consultants, LLC**, and **Horizon Financial Advisors LLC** moved to 16 Arapahoe Rd., West Hartford.

*Send your news of firm moves and promotions to **Caitlin Bailey O'Neill** at caitlinb@ctcpas.org.*

# Member Snapshots

We're looking for your snapshots of interest to the general Society membership. Items submitted should relate to Connecticut's professional accounting community and will be included as space allows and at the discretion of the editor. Please send your submissions to Managing Editor **Kirsten Piechota** at kirstenp@ctcpas.org.

## GitlinCampise Helps Raise Funds for Connecticut Children's Medical Center


GitlinCampise has helped raise more than $1.1 million for Connecticut Children's Medical Center over the last 14 years as co-chair and sponsor of Geno Auriemma's Fore the Kids Charity Golf Tournament.

*Pictured at the 2014 Geno Auriemma's Fore the Kids Charity Golf Tournament at the Hartford Golf Club are (from left) Christina Cossette, Curt Campise, Taury Del Valle, Sandra Dolloff, Joe Campise, Coach Geno Auriemma, Connecticut Children's Medical Center President Marty Gavin, Sal Giuliano, and Lou Vamvakas.*

## Pue, Chick, Leibowitz & Blezard Shows Off Halloween Spirit


Staffers at Pue, Chick, Leibowitz & Blezard in Vernon provided their clients with a treat this Halloween, coming to the office in an array of fun costumes!

## Borgida & Company Holds Ninth Annual Food Drive

Borgida & Company in Manchester recently held its ninth annual Fall Food Drive to help the Manchester Area Conference of Churches (MACC) Food Pantry. The firm raised about 1,325 pounds of food along with monetary donations in October and November.

*Borgida & Company partner Tom Scanlon stands beside food collected during the firm's ninth annual Fall Food Drive.*

## McGladrey Employees Teach for Junior Achievement

Employees from McGladrey in New Haven recently spent the day teaching classes on entrepreneurship and basic business concepts to children in grades three through six at Bishop Woods School in New Haven as part of the Junior Achievement "JA in a Day" event.

"As a member of the Junior Achievement board in New Haven, I am very proud of all the people who participated in our 'JA in a Day' event at Bishop Woods School in New Haven," said firm partner **Larry Carboni**. "Each team took valuable time from their busy schedules to prepare for the sessions."

## BlumShapiro Thanksgiving Food Basket Campaign for Christian Community Action Provides More Than 2,000 Meals

For the third consecutive year, the BlumShapiro Thanksgiving Food Basket Campaign for Christian Community Action provided more than 2,000 Thanksgiving meals for seniors and families in New Haven. The community-wide food and monetary collection effort was supported by organizations including News 8, iHeartRadio, Big Y, Metro Tax, Eder Brothers, Harte Motors, and Creative Benefits Planning. The program included a bagging day where more than 50 BlumShapiro volunteers helped package more than 2,000 bags of food in preparation for distribution prior to Thanksgiving Day.

*Shown at the BlumShapiro Thanksgiving Food Basket Campaign bagging day are (from left) BlumShapiro Chief Marketing Officer Tom DeVitto, Christian Community Action Executive Director Rev. Bonita Grubbs, Christian Community Action Director of Development Al May, and BlumShapiro Shelton Office Managing Partner John Zinno.*

## Volunteers Are Awesome – Be Awesome This Tax Season!

Feel good about yourself and give back to the community with your expertise and talent – volunteer to serve as a site coordinator for the VITA (Volunteer Income Tax Assistance) program. CPA site coordinators act as the "partner-in-charge" at each location, supervising the work of volunteers who have been trained to prepare tax returns for low-income individuals. All volunteers receive training and support and shifts are limited and finite.

The Connecticut CPA profession's public service arm, Community Accounting Aid and Services (CAAS), is working with The Village for Families and Children and university student volunteers to offer a series of sites in Putnam, Rockville, Stafford, West Hartford, Windsor Locks, and Willimantic. Most of the activity takes place during January and February.

Some volunteer assignments are still open. For details, contact CAAS President Rick Merrick at rick@communityaccountingaid.org.

*Volunteers who are already awesome participated in a site coordinator training session on December 4 at the CTCPA Education Center. Pictured are CAAS board member Patrick McMahon (left) and President Rick Merrick (right).*


# Welcome, New Members!

We're pleased to welcome the following individuals to membership:

## New Certified Members

**Thomas M. Ariola Jr., CPA**
Musco Fuel LLC
785 Wolcott Rd., Wolcott

**Mark J. Cody, CPA**
45 Broad River Ln., Southport

**Chelsea Cracco, CPA**
PwC
185 Asylum St., Ste. 2400, Hartford

**Michael J. Delaney, CPA**
State of Connecticut Auditors
20 Trinity St., Hartford

**Albert J. DiGiacomo, CPA**
Saslow Lufkin & Buggy, LLP
175 Powder Forest Dr., Simsbury

**Michalina Dzierlatka, CPA**
Saslow Lufkin & Buggy, LLP
175 Powder Forest Dr., Simsbury

**Elizabeth A. Gallo**
HAI Group
189 Commerce Ct., Cheshire

**Timothy Garstka, CPA**
Ondrick Materials & Recycling LLC
22 Industry Rd., Chicopee, MA

**DJ Hong, CPA**
CohnReznick LLP
76 Batterson Park Rd., Farmington

**Susan L. Kazlauskas, CPA**
Frydland Stevens, LLC
340 Pemberwick Rd., Greenwich

**Glenn P. Koennecke, CPA**
White Oak Associates, LLC
428 Frogtown Rd., New Canaan

**Erin J. McLaughlin, CPA**
CohnReznick LLP
76 Batterson Park Road, Farmington

**Mattia Perrotta, CPA**
33 Briarwood Ln., Milford

**Russell C. Pickett**
General Electric
201 Merritt Seven, Norwalk

**Connie L. Reinhardt, CPA**
Myers & Stauffer LLC
7 Waterside Crossing, Windsor

**Michael T. Wallace, CPA**
Deloitte
Ten Westport Rd., Wilton

**Sherry A. Williams, CPA**
Mahoney Sabol & Company, LLP
95 Glastonbury Blvd., Glastonbury

## New Associate Members

**Peter P. Bertochi**
BlumShapiro
2 Enterprise Dr., Shelton

**Joseph J. Calamita III**
Bailey Murphy + Scarano, LLC
420 E. Main St., Bldg. 1, Unit 10, Branford

**Jenny Cheng**
BlumShapiro
29 S. Main St., Ste. 400, West Hartford

**Russell Engel**
Southern Connecticut State University School of Business
501 Crescent St., New Haven

**Mark Evans**
PwC
300 Atlantic St., Stamford

**Monica A. Gereda**
BlumShapiro
2 Enterprise Dr., Shelton

**Sarah L. Greene**
King, King & Associates
170 Holabird Ave., Winsted

**Stanley S. Jarosz**
33 Pfister Dr., Newington

**Stephanie L. Kasson**
BlumShapiro
29 S. Main St., Ste. 400, West Hartford

**Hyouk Kwon**
PwC
185 Asylum St., Hartford

**Ashley E. Laufer**
Apicella, Testa & Co. P.C.
680 Bridgeport Ave., Shelton

**Cheryl R. Mervin**
BlumShapiro
2 Enterprise Dr., Shelton

**Bardsley Monfilston**
CohnReznick LLP
350 Church St., Hartford

**Caitrin Mullaney**
PwC
185 Asylum St., Ste. 2400, Hartford

**Michael Murray**
BlumShapiro
29 S. Main St., Ste. 400, West Hartford

**Tom Philips**
Marc S. Pelletier, P.C., CPAs
P.O. Box 326, Southington

**Patrick Ritter**
Deloitte
185 Asylum St., 32nd Flr., Hartford

**Ryan T. Rossetter**
Reynolds & Rowella, CPAs, LLP
90 Grove St., Ste. 101, Ridgefield

**Gary P. Ruchin, CLU, ChFC, CFP**
Ruchin & Associates, LLC
7 Keynote Dr., Ste. B, Vernon

**Fernando Sanchez-Elias**
O'Connor Davies LLP
3001 Summer St., 5th Flr. E., Stamford

**Monika Szydlik**
BlumShapiro
29 S. Main St., Ste. 400,
P.O. Box 27200, West Hartford

**Amy L. Trudelle**
Saslow Lufkin & Buggy, LLP
175 Powder Forest Dr., Simsbury

## In Memoriam

Mary Ann DeMatteo,
a member since October 30, 1986,
passed away August 8, 2014.

Everett H. Palmer,
a member since September 24, 1964,
passed away September 26, 2014.

# Member News

## Disciplinary Actions

Under the automatic disciplinary provisions of the CTCPA Bylaws, the following members have had their CTCPA membership terminated:

**Steven J. Powers of Southington**

Mr. Powers' membership was terminated effective June 14, 2014. He was found guilty of violating CTCPA Bylaw Section 10.2(c) by failing to cooperate with the Ethics Charging Authority in its investigation of his professional conduct by not responding to interrogatories or the request for documents.

**Thomas Ragonese of Trumbull**

Mr. Ragonese's membership was terminated effective November 4, 2014 under CTCPA Bylaw Section 10.3(d). He pled guilty to filing a fraudulent tax return.

### Members in the Media

**Roger Sciascia**, managing partner at Weinstein & Anastasio in Hamden, was quoted in the October 2014 *Business New Haven* feature "What It Takes: Nine Area Business Leaders Share Their Personal Recipes for Success."

**Frank Longobardi**, CohnReznick's New England managing partner, was quoted in the November 17 *Hartford Business Journal* article "Metro Center to House CohnReznick's Old, Fresh Faces."

### Honors and Awards

**Whittlesey & Hadley** in Hartford ranked 192nd in the INSIDE Public Accounting (IPA) fifth annual ranking of the IPA Top 200 Public Accounting Firms in the United States.

**Mark Sheptoff Financial Planning** in Glastonbury was recently recognized in *Connecticut Magazine* as one of the leading wealth managers in the state.

### Public Service

**John F. Pearson** of John F. Pearson, CPA in Norwalk spoke to students at Western Connecticut State University on budgeting, investments, and risk management. Students described the sessions as "engaging," "informative," and "easy to understand."

**Jill M. Drobiak**, a manager at Goldblatt Bokoff in Norwich, was recently elected treasurer of the nonprofit Girls on the Run of Southeastern Connecticut and was inducted as a member of the Norwich Rotary Club.

**Gregory R. Stelmak**, a senior staff accountant at Harvey & Horowitz in Rocky Hill, has been appointed to a three-year term on the Newington Commission on Aging and Disabled by the Newington Town Council.

*Send your member news to **Caitlin Bailey O'Neill** at caitlinb@ctcpas.org.*

CTCPA
Advocacy. Community. Education.

**Connecticut Society of CPAs**
716 Brook St., Suite 100 • Rocky Hill, CT 06067-3433
860-258-4800 • www.ctcpas.org

**Periodicals
Paid at
Hartford, CT**