

Spring 2020

# Connecticut CPA

Advocacy. Community. Education.

# State of the CTCPA

In our annual report issue, we bring you our latest resources and services, top membership benefits, and what's to come.

page 18



## We're here for you.

We're bringing you the answers, resources, and community you need to move forward in these unprecedented times. *page 7*

A publication of the Connecticut Society of Certified Public Accountants



10  
Virtual Member  
Programs

11  
Get Involved with  
CTCPA Committees  
From Wherever You Are

12  
Meet the CTCPA Women  
Award Winners



IS YOUR FINANCIAL PORTFOLIO RIGGED TO WITHSTAND  
SUDDEN SHIFTS IN THE MARKET WINDS?

In times of economic uncertainty and stock market volatility, you need a trusted team to help you set your financial course. Your advisor needs to understand thoroughly your circumstances to help you achieve your financial objectives.

At Bradley, Foster & Sargent, we have assisted clients for over 20 years by constructing customized portfolios that have weathered the storms.

Let us help you navigate toward your life and investment goals.

We invite you to contact Charley Herbert today at 860-241-4636.

## Bradley, Foster & Sargent, Inc.

### *Investment Management*

#### PORTFOLIO MANAGERS

Robert H. Bradley | Cameron H. Burns | Timothy H. Foster | David P. Korzendorfer  
Keith G. LaRose | Roger H. Manternach | Jeffrey G. Marsted | Gregory M. Miller  
William R. Peelle, Jr. | Josh Peteet | Thomas D. Sargent

860-527-8050 | [www.bfsinvest.com](http://www.bfsinvest.com)

---

HARTFORD, CT | WELLESLEY, MA | WEST PALM BEACH, FL



#TransformWithCTCPA



facebook.com/ConnecticutCPAs



twitter.com/ConnecticutCPAs



linkedin.com/company/ConnecticutCPAs



instagram.com/ConnecticutCPAs



youtube.com/ConnecticutCPAs



flickr.com/ConnecticutCPAs

- 4 *Editor's Note*  
Navigating Forward
- 6 *From the Executive Director*  
Sharpening an Eye on the Future
- 7 We're Here with the Answers, Resources, and Support You Need in These Unprecedented Times: Where we've been, what we've done, and what's to come.
- 18 State of the CTCPA:  
Top Five Ways to Make the Most of Your Membership

Upcoming Programs and Events

- 5 2020 Virtual Annual Business Meeting
- 10 Virtual Member Programs
- 11 Get Involved with CTCPA Committees from Wherever You Are
- 14 Professional Development Livestream Programs
- 16 Spring Conference Series Goes Virtual

Member Matters

- 9 Member Perks and Partnerships
- 12 Meet the CTCPA Women Award Winners
- 25 Member Snapshots
- 26 2020-2021 Leadership Slate
- 28 Welcome, New Members!
- 29 Company Moves and Promotions
- 30 Member News
- 30 Classifieds

## It's Membership Renewal Time!



**You can quickly and easily renew your membership online anytime.**

Simply log in to our secure website at [www.ctcpas.org/dues](http://www.ctcpas.org/dues). (If you haven't yet created an account, you'll need your last name and member ID number to get started.) PDF dues invoices will also be sent via email in early May.



**Are there multiple members at your firm or business? Request a company invoice.**

We'll send you an invoice listing all the members at a single location and give you the opportunity to indicate any members who have joined or left your company. Please contact Liz Frazza at [lizf@ctcpas.org](mailto:lizf@ctcpas.org) or 860-258-0220.



**Didn't receive your invoice or need to update your contact information?**

Please contact **Liz Frazza** at [lizf@ctcpas.org](mailto:lizf@ctcpas.org) or 860-258-0220. She'd be happy to help. You can also update your contact information online at [www.ctcpas.org/update](http://www.ctcpas.org/update).



### We're all in this together.

The coronavirus has affected everyone, and we at the CTCPA are no different. Your continued support will allow us to keep bringing you the answers, resources, and community you need.

I am tremendously proud of our CTCPA team and all of you, as I know many of you are also providing stellar support to employees, clients, and customers as we navigate this new normal together.

**Dennis Cole, CTCPA President**

A publication of the Connecticut  
Society of Certified Public Accountants

## Connecticut CPA Team

### Kirsten F. Piechota

Managing Editor/Graphic Designer  
kirstenp@ctcpas.org • 860-258-0231

### Caitlin Q. Bailey O'Neill

Assistant Editor  
caitlinb@ctcpas.org • 860-258-0228

### Cindy Panioto

Advertising/Sponsorships  
cindyp@ctcpas.org • 860-258-0213

## CTCPA Board of Directors

### President

#### Dennis Cole

Beers, Hamerman, Cohen & Burger

### President-elect

#### Marie Benedetto

Innovative Business Solutions

### Treasurer

#### Brian Reilly

Travelers

### Secretary

#### Mark R. Torello

Whittlesey Technology

### Member-at-Large

#### Timothy Hedley

Fordham University, KPMG (retired)

### Member-at-Large

#### Katherine Patnaude

PKF O'Connor Davies

### Member-at-Large,

#### CTCPA Advisory Council Chair

#### Michael Maksymiw Jr.

Marcum

## CTCPA Executive Director

### Bonnie Stewart



Advocacy. Community. Education.

*Opinions expressed in bylined articles appearing in this publication are those of the author(s) and do not necessarily reflect CTCPA opinions or positions nor do they constitute endorsements.*

Connecticut CPA Spring 2020, Vol. 61, Issue 2 (USPS #004 433) is published quarterly for members of the Connecticut Society of CPAs by the CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433. Periodicals postage paid at Hartford, CT and at additional mailing offices. POSTMASTER: Send address changes to CTCPA, 716 Brook Street, Suite 100, Rocky Hill, CT 06067-3433.



Connecticut Professionals Leadership Academy participants at the State Capitol earlier this year.



## Editor's Note

### Navigating Forward

I had initially planned to write this message exclusively about my experiences as one of the 42 members of the inaugural class of the Connecticut Professionals Leadership Academy, developed in partnership with the CTCPA, Hartford County Bar Association, Connecticut Chapter of the American Institute of Architects, CFA Society Hartford, Connecticut Bar Association, and Connecticut Young Insurance Professionals.

We met for our kickoff session in January, where we employed lean principles (including quite a bit of hands-on Lego plane manufacturing!) with CONNSTEP and then dove into a leadership assessment workshop in the afternoon. We reconvened for Legislative Day at the Capitol in February, which included a tour and sit-down meetings with our own legislators.

We've also learned about personal branding and marketing in dynamic sessions that are always heavy on the networking, as one of the academy's primary goals is to help participants create lasting relationships with professionals from other disciplines and membership associations.

Of course that program, like countless others, was turned on its head as we all moved into crisis mode in both our personal and professional lives.

Thanks to digital technology that I know we are all thankful for these days, many CTCPA programs are able to go on. For example, you'll see on the page at right our newly reworked Annual Meeting. It's quite different from what we were planning, but at the same time, we are optimistic it will be a positive for our members – a creative way to quickly connect, conduct our annual business meeting, thank our outgoing leaders, and welcome our new ones. We plan to follow it up with an in-person program as soon as it is safe to do so.

I hope you'll be able to join us for this and our many other virtual programs. In response to your feedback, we worked with the Connecticut State Board of Accountancy to extend the CPE credit deadline to December 31. We have reworked our upcoming calendar to address that change. We have also added hundreds of online courses to cover the issues you need to know about.

In response to a recent member survey, several of our longstanding conferences, including Governmental Accounting and Auditing, Employee Benefit Plans, and Not-for-Profit Organizations, will still take place as online programs this spring. Our speakers are still willing and eager to join us digitally, and we are thrilled to be able to continue to offer you the information and connections you need. You can view this spring's upcoming programs at [www.ctcpas.org/upcoming](http://www.ctcpas.org/upcoming).



See you next issue,

Kirsten Piechota, Managing Editor

# 2020 CTCPA Annual Meeting

**Virtual Annual Business Meeting • Wednesday, June 3 at 9:00 a.m.**  
**Mid-Year Member Meeting • Monday, November 16**

Like so many other events, our June 3 CTCPA Annual Meeting will look quite different than we had initially planned.

Due to the uncertainty of in-person events for the next several months, we will be hosting our annual business meeting virtually on **June 3 at 9:00 a.m.**

All members are invited and encouraged to attend the brief program, required by our bylaws, which will include the election and installation of our new officers and acknowledgment of our outgoing leaders.

We plan to hold an in-person member meeting once it is safe to do so. We have tentatively scheduled this event for Monday, November 16.

We hope you will be able to join us for both programs.

## Official Notice of the 2020 CTCPA Annual Meeting

In accordance with the bylaws, notice is hereby given that the annual meeting of the Connecticut Society of Certified Public Accountants will be held virtually on June 3 at 9:00 a.m. The election and installation of the 2020-2021 Board of Directors will take place at that time.

The report of the Nominating Committee is as follows:

**Marie Benedetto** of Innovative Business Solutions, President-elect for 2019-2020, will assume the presidency,

**Brian Reilly** of Travelers for President-elect,

**Timothy Hedley** of Fordham University and KPMG (retired) for Treasurer,

**Michael Maksymiw Jr.** of Marcum for Secretary,

**Katherine Patnaude** of PKF O'Connor Davies for Member-at-Large,

**Katherine Donovan** of Whittlesey for Member-at-Large.

Other nominations may be made in accordance with Section 6.4 of the CTCPA bylaws.

The 2020-2021 Advisory Council, as appointed by the Nominating Committee, will also be installed at that time. **Amber Moore** of Goldblatt Bokoff, incoming Chair of the Advisory Council, will serve as the seventh member of the Board of Directors.

The full proposed leadership slate is available at [www.ctcpas.org/nominees](http://www.ctcpas.org/nominees) and on page 26 of this issue.

Sincerely,  
Mark Torello, CTCPA Secretary  
Whittlesey Technology

Register for the virtual business meeting at [www.ctcpas.org/annualmeeting](http://www.ctcpas.org/annualmeeting).



## From the Executive Director

### Sharpening an Eye on the Future

Who could have predicted just a few short months ago what our world would look like today? Things went from “business as usual” to tremendous upheaval in the blink of an eye. The team at the CTCPA immediately sprang into action, making sure we brought you breaking news, changing guidance, and shifting deadlines the moment they were released.

We added calls with officials at state and federal agencies, and new webinars on everything from tax law and loan applications to how to transition to an effective virtual office. We launched comprehensive coronavirus web hubs for both businesses and individuals and started a Coronavirus Conversations group in our CTCPA Connect online community to give you a forum to share information; that group is now almost 300 members strong.

We advocated on behalf of you, your companies, and your clients with legislators, policymakers, and agency leaders. We’ve spoken to many of you personally, and we know you all still have many questions and issues you are dealing with. We’re getting more answers for you every day and will continue to work tirelessly to get you the information and resources you need. You can view a timeline of some of our advocacy efforts beginning on the page at right.

I have been overwhelmed by your outpouring of support, advice, kind words, and willingness to help your professional organization and your fellow members. I am very grateful for that.

At the same time we are addressing the immediate issues of the day, we have also sharpened our focus on the future – to determine the best ways to move forward, to find the opportunities and the creative solutions that may emerge from the hardships, and to bring the connections you need now more than ever.

In addition to all the ways we have for you to connect and engage (including those in the sidebar on this page), we’re also looking for some creative new opportunities. I recently had an online happy hour with some college friends through Zoom, and after a couple hours of talking like old times, I suddenly felt like I could breathe again. Another CTCPA staffer told me she and her friends have instituted virtual “afternoon tea” every Sunday. I love hearing ideas like this and we will be looking for ways to offer those sorts of opportunities for our members to get together, decompress, and stay connected in unique ways.

I did also want to take this opportunity to let you know that our bylaws vote, which had been scheduled for this spring, will be postponed until the time is right. We are hoping for a fall vote at this point and will keep you posted as soon as we have more details.

In the meantime, please feel free to reach out anytime. We’re here for you with whatever you need.

Bonnie Stewart, Executive Director

# Make the most of your membership – virtually!

All in-person CTCPA events for the next several months have been moved to virtual meetings, calls, or will be rescheduled. We are adding virtual meetings, online courses, webinars, and on-demand programs every day.



### Reworked schedule to address Connecticut’s CPE deadline extension to December 31.

The Connecticut State Board of Accountancy has extended the CPE credit deadline until December 31, 2020. Accordingly, we are reworking our schedule to ensure you have a selection of programs throughout the coming year that will address time and learning demands.



### Webinars and livestream programs to move forward in a rapidly changing world.

We have added hundreds of webinars and special programs to address how to set up and streamline a virtual office, employment, regulatory and compliance issues, banking and loans, and other issues your company, clients, and customers need in today’s environment.



### Many programs, including several conferences, will continue in an all-virtual format.

We have greatly expanded our virtual options in the past year, and many of our seminars and conferences were already planned to be available via livestream. Our top-notch speakers are ready and willing to switch their programs to an all-digital format.



### Digital opportunities to connect with peers through member groups and their online communities.

You can still take advantage of the networking and idea sharing you’ve come to expect from the CTCPA. Many of our committees and roundtables were already offering online meeting participation and continue to do so, and each group also has an accompanying online community.

Join a member group at [www.ctcpas.org/groups](http://www.ctcpas.org/groups).

# We're Here with the Answers, Resources, and Support You Need to Move Forward

Where we've been, what we've done, and what's to come.

The pace of change can be extremely overwhelming in these chaotic times. Rest assured that the CTCPA is here to help you as you move forward every step of the way as we all learn – and relearn – how to do our jobs today.

We're also making sure you can stay connected with your peers and the experts you need through many new virtual meetings, our committees and their online communities, and our new Coronavirus Conversations online community (already almost 300 members strong).

You can also get the latest information, educational opportunities, and guidance on our coronavirus online hubs, our eNews, and by following our updates on Facebook, Twitter, and LinkedIn.


Below is a summary of some of the many ways we advocated on your behalf and brought you the information and answers you need. As always, things continue to change at a rapid pace, so check our website for the latest at [www.ctcpas.org/coronavirus](http://www.ctcpas.org/coronavirus).

## Connecticut Developments

- On March 20, Governor Lamont signed an executive order asking all non-essential Connecticut businesses and residents to suspend in-person operations by 8 p.m. on Monday, March 30. The CTCPA worked with the governor's office to ensure that accounting was classified as an essential business and operations could continue.
- The Department of Revenue Services (DRS) extended filing and payment deadlines for personal income tax returns and several others to July 15, 2020. These extension created several questions and uncertainties, and we have continuously worked closely with DRS leadership to secure clarification and additional guidance. We solicited and compiled member questions and provided them to the DRS. They issued written responses to many of our questions and held a conference call open to all CTCPA members to provide additional answers and information.

Following the extension of several additional federal tax return filing and payment deadlines, we advocated on members' behalf before the DRS and the governor's office to request additional deadline extensions to align Connecticut with the federal extensions. The DRS ultimately adjusted many additional deadlines.

- The Connecticut Department of Labor issued extensive guidance for individuals and employers. Again, these changes created multiple questions about what businesses and employees needed to do to continue operating during this unprecedented challenge. We compiled your questions and



Coronavirus:  
**Tips and Help for  
Businesses**

Coronavirus:  
**Tips and Help for  
Individuals**

Our information hubs, one designed for business and one for individuals, are constantly updated with the latest you need to know for your company as well as your professional and personal life. Check back often at [www.ctcpas.org/coronavirus](http://www.ctcpas.org/coronavirus).

hosted a virtual meeting with a Connecticut employment law attorney to get members needed clarification.

- We brought in U.S. Small Business Administration (SBA) Deputy District Director Julio Casiano to host a virtual meeting to walk our members through what is required for member businesses or their clients to apply for available Economic Injury Disaster Loans through the SBA.
- The CTCPA Peer Review Committee issued a reminder regarding the need for subsequent events footnotes on financial statements ready for distribution.
- CTCPA Peer Review staff are working with firms currently under review to adjust deadlines, streamline remote processes, and provide flexibility.
- Following a member survey to gauge interest, CTCPA approached the Connecticut State Board of Accountancy to request an extension to the Continuing Professional Education (CPE) reporting deadline of June 30. The State Board agreed and has extended the CPE credit deadline until December 31, 2020. Accordingly, we are reworking our schedule to ensure you have a selection of programs throughout the coming year that will address time and learning demands and preferences.
- CPA Exam testing has been suspended. We worked with the Connecticut State Board of Accountancy to extend all Notices to Schedule (NTS) and credits expiring through June 30 until Sept. 30, 2020. In addition, the 20Q2 testing window will be extended from June 10 to June 30, 2020.

*(continued)*

## National Developments

• The April 15 federal tax filing and payment deadlines are delayed to July 15. The CTCPA asked its members and its congressional delegation to urge U.S. Treasury Secretary Steven Mnuchin to provide this needed relief of not only a payment extension but a filing extension as well.

Many questions still remain unanswered. We will continue to work with members to identify the areas that require additional guidance and clarification and work to get those questions answered.

• President Trump signed the Families First Coronavirus Response Act (FFCRA) into law. The FFCRA amends portions of the FMLA while also providing for paid sick leave in limited cases. We provided members with several opportunities to learn and ask questions about this program.

• President Trump signed the historic \$2 trillion CARES Act, which includes checks sent to individuals and a number of disaster relief options available for businesses of all sizes. A \$349 billion portion of the CARES Act is the Federal Paycheck Protection Program. We provided extensive information and online training to help address the confusion and questions that surrounded applying for the program.



### Ask questions and share ideas in our online community.

Connecting with your peers is more important than ever. Join our private CTCPA Connect online community group to ask your peers questions about working remotely, your client situations, and more.

Join that group, as well as more than 20 specialized interest groups, at [www.ctcpas.org/connect](http://www.ctcpas.org/connect).

• As this issue went to press, President Trump and congressional leaders were converging to discuss the need for additional coronavirus economic packages. Check our website and digital communications for the latest.

## Security and Savings

With a single act, everyone benefits.  
The SECURE Act provides:

- **Accounting professionals** an opportunity to enhance consultations with clients
- **Your clients** a chance to earn tax credits and gain a powerful recruitment tool
- **Your clients' employees** a 401(k) plan to help save for a dignified retirement

Learn more details at [payx.me/secure-act2020](http://payx.me/secure-act2020)




Paychex is proud to be an endorsed provider for the CTCPA.



# Member PERKS and PARTNERSHIPS




## Office and Professional Needs


**Anthem**  Save on dental and vision insurance for you, your family, and your company.

**P A C E** Save on your professional liability insurance.


**ACCOUNTANTS ADVISORY GROUP** Accountants Advisory Group is our select provider in the area of CPA firm mergers and acquisitions consulting.

**MERRILL LYNCH**   
A BANK OF AMERICA COMPANY Bank of America Merrill Lynch brings you banking and fiduciary retirement advice.


**IMS** Integrity Merchant Solutions can save you (and your clients) 10-40% on credit card processing fees.

**CCH**   
a Wolters Kluwer business Save 40% on select books of the month and 25% on all CCH tax and accounting books.

**PAYCHEX** Save on Paychex's platform integrating payroll, HR, and employee benefits.

**National Purchasing Partners**   
**npp** Save on Best Buy, Staples, Verizon, 1800flowers.com, and more.


**UPS** Get new and improved UPS flat rate pricing with savings of 25-50%.


**CorporateShopping**  Save at more than 250 national retailers including Target, Costco, Hotels.com, J. Crew, and more!

**Office DEPOT** Save up to 75% on preferred products with free delivery on qualifying orders.

**Lenovo** Save up to 30% off Lenovo's entire line of PC products and accessories.

## Student Loan, Tuition, and Exam Review Discounts

**SoFi**  Refinance your or your family's student loans for a better rate – and a \$300 welcome bonus.

**Post UNIVERSITY**  You (and select staff or family) are eligible for a 25% discount on tuition.

CPA Exam Review Course discounts are available from leading providers: Becker CPA Review, Gleim CPA Review, Roger CPA Review, Surgent CPA Review, Wiley Efficient Learning, and Yaeger CPA Review.

## Discounts and Coupons

Save up to 20% or more at these and other retailers:

**A MOMENT AWAY**

**Church Hill Classics**  
[diplomaframe.com](http://diplomaframe.com)

**THE LEARNING EXPERIENCE**

**ANYTIME FITNESS**

**IMODERN** TIRE AND AUTO SERVICE  
DRIVE SMART, THE MODERN WAY  
Rocky Hill location only.

**Brooks Brothers**

**verizon**

**GE APPLIANCES STORE**

**Expedia**

Get links and discount codes for these and more at [www.ctcpa.org/memberperks](http://www.ctcpa.org/memberperks).



**Engage. Connect. Progress.**

# VIRTUAL Member Programs

Have questions or want to learn more? Contact  
Cindy Panioto • [cindyp@ctcpas.org](mailto:cindyp@ctcpas.org) • 860-258-0213.

Register and find more at [www.ctcpas.org/membermeetings](http://www.ctcpas.org/membermeetings).

All of our in-person programs have been moved to an online format. We are pleased to offer the same high-quality meetings and programs you've come to expect from the CTCPA virtually. We will resume in-person programming when it is safe to do so and look forward to seeing you then.



Livestream

## CONNECTION Meetings

8:30-10:30 a.m. • CPE Credits: 2 • Free

We've combined our free regional educational series to online programs featuring breaking professional, regulatory, and economic topics.

**State of Connecticut Businesses:  
The Latest on the State's Fast-Changing Employment  
Landscape and an Update from the Department of  
Economic and Community Development**  
Tuesday, May 19

**Remote Done Right**  
Thursday, June 18

Speakers: **Josh Bell**, Play With a Purpose  
**Barnaby W. Horton**, The Horton Team Merrill Lynch  
**Jason Coburn**, New York Life Investments



Livestream

## New and Young Professionals: Financial Tips for Your 20s and 30s

Thursday, May 7 • 12:30-1:30 p.m. • Free

The Horton Team from Merrill Lynch will guide you through the six major financial areas that need a plan and show you how to develop a plan that fits your future.

### Livestream Vs. Virtual: What's the difference?

**Livestream** meetings and programs feature a presentation you listen to and learn from; you may ask questions through the chat function at any time and the speaker will respond, and there may be some opportunity for dialogue among attendees.

**Virtual meetings** are more interactive opportunities to get together with your peers and brainstorm, share ideas, and get answers and advice.



Virtual meeting

## Federal Taxation Committee Meeting

Thursday, May 7 • 8:30-10:30 a.m.

Please join us for a discussion of breaking federal tax developments and idea sharing. We will provide an agenda in advance of the meeting.



Virtual meeting

## Technology Breakfast Roundtables

8:00 a.m.

You'll need to provide your own breakfast for these interactive virtual meetings, but the advice and idea exchanging will be the same! We're here to help all members with virtual work, online software, and anything else you're dealing with technology-wise. Bring your questions for this informal discussion.

Thursday, May 21  
Wednesday, June 17  
Thursday, July 16



Virtual meeting

## Not-for-Profit Organizations Committee Meeting

Tuesday, May 26 • 8:30-10:30 a.m.

We'll release an agenda in advance of the meeting with discussion topics, and feel free to bring your own questions!



Livestream

## Fairfield County Chapter Meeting: The State of the Industry

Thursday, June 18 • 8:00-10:00 a.m.  
CPE Credits: 2


Speaker: **Joseph Tarasco**, Accountants Advisory Group


Given the digital format of this program, the Fairfield County chapter invites all members to participate in this meeting.


# CTCPA Committees and Groups


You can still take advantage of the networking and idea sharing you've come to expect from the CTCPA. Many of our committees and roundtables were already offering online meeting participation and continue to do so, and each group also has an accompanying online community.


Join groups and find upcoming meetings at [www.ctcpas.org/groups](http://www.ctcpas.org/groups).

 **Accounting, Auditing, & Financial Reporting Committee**  
Discuss and comment on exposure drafts and enhance relationships with standard-setters.

 **Business Roundtable**  
Explore regulatory, compliance, and management issues like employment/labor and robotics.


 **CFO/Controller Roundtable**  
Collaborate and share on topics from lean accounting to streamlining accounting offices and more.


 **Diversity and Inclusion Initiative**  
Encourage and promote diversity and inclusion within the profession and at our organizations.


 **Educators FOOD Group**  
Discuss hot topics in this candid, conversational "For Our Own Development" (FOOD) group.

 **Employee Benefit Plans Committee**  
Discuss issues affecting benefit plans, program audits, and employers.


 **Fairfield County Chapter**  
Meet for networking and education in Fairfield County locations.

 **Federal Taxation Committee**  
Share ideas, issues, and best practices and build relationships with legislators and regulators.


 **Financial Institutions Committee**  
Share trends, regulatory and legislative developments, and new pronouncements.

 **Golf Committee**  
Support Accounting Scholarship Foundation scholarships/grants by helping plan our annual golf tournament.


 **Governmental Accounting & Auditing Committee**  
Talk FASB, GASB, and single audits with public sector and audit professionals.


 **Investment Committee**  
Help oversee the CTCPA's investment portfolio and report to the Board of Directors.


 **New & Young Professionals Cabinets (Hartford/Fairfield)**  
Plan breakfast meetings, volunteer opportunities, and social events for members aged 35 and younger.


 **Not-for-Profit Organizations Committee**  
Focus on accounting, taxation, and financial reporting for not-for-profits.

 **Peer Review Committee**  
Stay ahead of changing standards and potentially move into the peer review market niche.  
*Membership by CTCPA presidential appointment.*


 **Professional Ethics**  
Investigate complaints against members and maintain the CTCPA Code of Professional Conduct.  
*Membership by CTCPA presidential appointment.*

 **Southeastern Connecticut Chapter**  
These networking and educational meetings are held in locations across Southeastern Connecticut.

 **State Taxation Committee**  
Navigate the regulatory and legislative aspects of Connecticut tax compliance and connect with elected leaders.

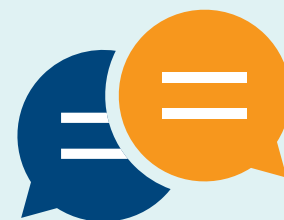
 **Technology Committee**  
Ask and answer questions at our monthly breakfast roundtables around the state.

 **Trust, Estate, & Gift Taxation Committee**  
Discuss taxation, trusts, gifting strategies, and more.

 **Valuation, Forensic, & Litigation Support Group**  
Connect with other experts on legal considerations, witness reports, testimony, and more.

# CTCPA Connect

[www.ctcpas.org/connect](http://www.ctcpas.org/connect)



Hello!

CTCPA Connect is an online member community that allows you to ask and respond to questions, collaborate, and share with fellow members online.

## With Connect, you can:

- ✓ Read and participate in current discussions or start a new one.
- ✓ Join and connect with specialized groups including State Tax, Federal Tax, CFO/Controller Roundtable, and many others.
- ✓ Send private messages to individuals.



## Participate via email!

Once you have logged in and joined the groups that interest you, you'll be notified of all new group discussions via email. You can even respond to conversations right from your email inbox on your desktop or mobile device.

You can set your notification settings for immediately, daily, or weekly digest for each group.



*Pictured (from left) are Vanessa Rossitto of blumshapiro, Ilona Gooley of Andersen, Mary Santella Connolly of Deloitte & Touche LLP, Katherine Donovan of Whittlesey, Marcia Marien of the Town of Brookfield, Mary Gilhuly of Community Mental Health Affiliates, and Susan Martinelli of RSM US LLP.*

Our first-ever CTCPA Women's Awards program honored seven outstanding women working in business and industry, public accounting, not-for-profit, and government selected from more than 50 nominations. Following an inspiring address from keynote speaker **Teresa S. Polley**, CPA, recently retired president and CEO of the Financial Accounting Foundation, Master of Ceremonies **Margaux Farrell** of FOX61 News, along with CTCPA Executive Director **Bonnie Stewart** and President **Dennis Cole** of Beers, Hamerman, Cohen & Burger, presented the awards. Thank you to the almost 200 individuals who joined us for the program. Below are excerpts from each awardee's nomination:

## Distinguished Service Award



### Mary R. Gilhuly, CPA

Community Mental Health Affiliates, Inc. (CMHA)

The executive vice president and chief financial officer of Community Mental Health Affiliates, Inc., Mary is quick to give credit to the stellar team she's developed.

She has committed to mentoring and advancing the careers of numerous women, setting them on upward professional trajectories in administration, finance, and IT. "In working with Mary, you learn quickly that nothing short of excellence is acceptable," one of these women wrote, "but at the same time, when you need her in your corner, you can rest assured that she'll be there ready to fight for her people. She demands the very best from those around her, which comes from a place of dedication and integrity that you can't help but admire and seek to emulate."



### Marcia L. Marien, CPA

Town of Brookfield, Connecticut

After 35 years in public accounting, Marcia Marien became the finance director and controller of the Town of Brookfield. Over her storied career, Marcia has been a tremendous mentor to her employees and championed numerous young women into leadership roles. Her involvement in the profession and the community are exemplary. In spite of working long hours at her job, she still finds time to give back with significant roles on the Accounting Standards Board, the Connecticut State Board of Accountancy, and more. Marcia previously served as CTCPA president and has even done mission work in Honduras with her church.



### Susan A. Martinelli, CPA

RSM US LLP

An assurance services partner at RSM US LLP, Susan was serving as CTCPA president last year when she took on another new role: the firm's New Haven office

leader. She has served as a mentor, career advisor, and role model for countless employees over her tenure; her current and former colleagues constantly comment that working for her was a privilege that helped shape them into the professionals they are today. Susan maintains a high level of professionalism while at the same time being extremely approachable – she treats everyone with the same amount of respect, regardless of title or position at the firm. Susan is also able to balance her professional responsibilities with volunteer activities including Junior Achievement and the firm's Birdies Fore Love charity competition.



### Vanessa Rossitto, CPA

blumshapiro

As a partner and industry leader of blumshapiro's Government Services Group, Vanessa Rossitto has an outstanding record of client retention and has played an instrumental role in obtaining and maintaining the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for her clients. In addition to being a recognized leader in her field, Vanessa has contributed to the wellbeing of blumshapiro's culture; she is the partner leader of the firm's Diversity and Inclusion Committee, dedicated to recognizing and celebrating differences among the firm's employees, and a member of the Women Who Lead Social Network, which seeks to clear advancement barriers for women through guidance, coaching, and advocacy. As firm CEO Joseph Kask said, "blumshapiro is certainly a better place because of Vanessa Rossitto."

## Women to Watch Award



**Mary Santella Connolly, CPA**  
Deloitte & Touche LLP

A senior manager at Deloitte, Mary has repeatedly demonstrated her ability to reinvent herself and embrace change. She brings a fresh perspective on how to build a team and deliver work in new and creative ways, and encourages her teams to transform audit delivery to clients by leveraging cutting-edge technologies. Mary takes the time to genuinely connect with people and, above all else, puts passion into all she does. Mary is vested in her local community, her friends, her family, and the people of Deloitte.



**Katherine Donovan, CPA**  
Whittlesey

An assurance manager at Whittlesey, Katherine is one of the firm's top up-and-comers – her passion and dedication to the profession of public accounting is apparent the minute you meet her. She is fiercely committed to promoting and progressing the profession, women in the workplace, and the community in which she lives and serves. Her growth mindset and desire to improve her technical and leadership skills have made her a role model for many of the firm's junior staff.



**Ilona Gooley, CPA**  
Andersen

A senior manager in Andersen's commercial group, Ilona played a critical role in the firm's effort to open a new office in Hartford. In addition to poring over new tax laws and navigating complex issues for her clients, Ilona spent countless hours on recruiting, business development, and staff assignment coordination to make the new office a success. Her sense of stewardship, particularly at such a young age, sets her apart; she's committed to helping raise the next generation of leaders by teaching and serving as a mentor.

## Event Planning Committee

Thank you to these members for their hard work planning the event and serving as the committee to select our honorees.

**Lori Budnick, CPA**  
blumshapiro

**Mary Manfredi, CPA**  
General Dynamics – Electric Boat

**Christa Clark, CPA**  
RSM US LLP

**Kristen Palombizio, CPA**  
UTC – Pratt & Whitney

**Andrea Davis, CPA**  
PKF O'Connor Davies, LLP

## Event Sponsors

### Executive



The Horton Team

### Media



Chocolates provided by  
Patterson Family Chocolates.

### CTCPA Member Gold



### CTCPA Member Silver



BUILDING THE FUTURE - TOGETHER



CTCPA's

# Professional Development Calendar

## May Livestream Programs

Date	Title	Course Code	Member Fee Standard/Early	Nonmember Fee Standard/Early	CPE Hours
5/6	Governmental and Not-for-Profit Annual Update	GNAU-LS	\$304/\$269	\$429/\$394	8
5/7	Accounting and Reporting for Not-for-Profit Organizations	FSNPO-LS	\$304/\$269	\$429/\$394	8
5/14	CTCPA's Governmental Accounting and Auditing Conference	GAA-LS	\$269/\$269	\$394/\$394	8
5/18	Annual Accounting and Auditing Update	ACAU-LS	\$304/\$269	\$429/\$394	8
5/19	Compilations, Reviews, and Preparations: Engagement Performance and Annual Update	CRAU-LS	\$304/\$269	\$429/\$394	8
5/20	CTCPA's Employee Benefit Plans Conference	EBP-LS	\$269/\$269	\$394/\$394	8
5/21	The Most Critical Challenges in Not-for-Profit Accounting Today (Morning Session)	CNA4-LS	\$160/\$140	\$225/\$205	4
5/21	The Most Critical Challenges in Governmental Accounting Today (Afternoon Session)	CGA4-LS	\$160/\$140	\$225/\$205	4
5/26	Required Minimum Distributions: Compliance and Planning (Morning Session)	RMD4-LS	\$160/\$140	\$225/\$205	4
5/26	Advanced Trust Issues: A Roadmap for Success in an Increasingly Complex Area (Afternoon Session)	TRS4-LS	\$160/\$140	\$225/\$205	4
5/27	Professional Ethics for Connecticut CPAs (Morning Session)	ETH527LS	\$180/\$160	\$245/\$225	4
5/27	Variable Interest Entities and Related Party Leases (Afternoon Session)	VIE2-LS	\$79/\$69	\$129/\$109	2
5/28	Accounting and Auditing Update for Small Businesses	SMBZ-LS	\$304/\$269	\$429/\$394	8

### ► Ready to register?

Go to [www.ctcpas.org/register](http://www.ctcpas.org/register), enter the express code to find your course, and register!

### Connecticut's CPE deadline has been extended to December 31.

The Connecticut State Board of Accountancy has extended the CPE credit deadline until December 31, 2020. Accordingly, we are reworking our schedule to ensure you have a selection of programs throughout the coming year that will address your time and learning demands and preferences.

**Note:** In light of our all-virtual format this spring, we will not be printing a May/June Professional Development Catalog. Download a course listing and more at [www.ctcpas.org/upcoming](http://www.ctcpas.org/upcoming).



In response to the COVID-19 pandemic, all in-person programs have been moved to an online format. We are pleased to offer the same high-quality education you've come to expect from the CTCPA virtually. We will resume in-person programming when it is safe to do so and look forward to seeing you then.

## June Livestream Programs

Date	Title	Course Code	Member Fee Standard/Early	Nonmember Fee Standard/Early	CPE Hours
6/1	Audits of 401(k) Plans	AFKP-LS	\$304/\$269	\$429/\$394	8
6/2	2020 FASB and AICPA Update	FAUA-LS	\$304/\$269	\$429/\$394	8
6/3	Real-World Fraud Found in Governments and Not-for-Profits	RFGN-LS	\$304/\$269	\$429/\$394	8
6/4	The New Yellow Book: Government Auditing Standards, 2018 Revision	YBRV-LS	\$304/\$269	\$429/\$394	8
6/8	Focus on Engagement Quality: How to Avoid Deficiencies in Peer Reviews	ENQ8-LS	\$304/\$269	\$429/\$394	8
6/9	Assessing the Risk of Fraud in a Financial Statement Audit	ARF8-LS	\$304/\$269	\$429/\$394	8
6/10	Statement of Cash Flows: Preparation Guidance and Presentation Illustrations (Morning Session)	FLO4-LS	\$160/\$140	\$225/\$205	4
6/10	Non-GAAP Financial Statement Options: Cash, Modified Cash, and Tax Basis (Afternoon Session)	CMT4-LS	\$160/\$140	\$225/\$205	4
6/12	Surgent's Individual Tax Planning Ideas (Morning Session)	ITP4-LS	\$160/\$140	\$225/\$205	4
6/12	Four Tiers of Loss Limitations: A Guide to the New Rules for Pass-Through Entities (Afternoon Session)	FTL4-LS	\$160/\$140	\$225/\$205	4
6/15	Leases, Financial Instruments, and Revenue: The FASB's "Big Three"	FSBT-LS	\$304/\$269	\$429/\$394	8
6/16	Construction Contractors: Critical Accounting, Auditing, and Tax Issues	CONS-LS	\$304/\$269	\$429/\$394	8
6/17	Compilation and Review Practice Guide	CRP-LS	\$304/\$269	\$429/\$394	8
6/18-19	Basic Staff Training – Level 1 (Blended Learning Format)	STL1A-LS	\$564/\$529	\$689/\$654	24
6/18	The Best Individual Income Tax Update Course by Surgent	BITU-LS	\$304/\$269	\$429/\$394	8
6/19	The Best S Corporation, Limited Liability, and Partnership Update Course by Surgent	BCPE-LS	\$304/\$269	\$429/\$394	8
6/23	CTCPA's Not-for-Profit Organizations Conference	NFP-LS	\$269/\$269	\$394/\$394	8
6/24	K2's Business Intelligence, Featuring Microsoft's Power BI Tools	BIF-LS	\$304/\$269	\$429/\$394	8
6/25	Ethics and Professional Conduct: Updates and Practical Applications (Morning Session)	CL4GRELS	\$180/\$160	\$245/\$225	4
6/25	Revenue and Cash Receipts: Common Frauds and Internal Controls (Afternoon Session)	CL4RCRLS	\$160/\$140	\$235/\$215	4
6/26	Annual Update for Accountants and Auditors	AUAA-LS	\$304/\$269	\$429/\$394	8
6/29	Advanced Audits of 401(k) Plans: Best Practices and Current Developments	AAFP-LS	\$304/\$269	\$429/\$394	8
6/30	Not-for-Profit Accounting and Auditing Update	NAU-LS	\$304/\$269	\$429/\$394	8



These popular conferences were already planned to be available via livestream. Our top-notch speakers are ready and willing to switch their programs to an all-digital format. In light of the current situation and the extension of the CPE credit deadline until December 31, 2020, we are reworking our schedule to better fit your needs. Some of our conferences usually held in the spring, including Technology and Accounting and Auditing, will be moved to a later timeframe.



## Governmental Accounting and Auditing Conference

Thursday, May 14, 2020 • Livestream • Express Code: GAA-LS

Join us for a GASB update, GASB 84: fiduciary activities, developing systems for monitoring municipal financial health, a governmental compliance update, GASB 87 lease update, and exploring structure's impact on ethics.



## Employee Benefit Plans Conference

Wednesday, May 20, 2020 • Livestream • Express Code: EBP-LS

Topics include a Department of Labor Update, accounting and auditing update, overview of the SECURE Retirement Act and the CARES Act, provisions for employee benefit plan auditors, peer review and implications for pension auditors, why SOC 1/SSAE 16 reports are integral to employee benefit plans, and envisioning the audit of the future.



## Not-for-Profit Organizations Conference

Tuesday, June 23, 2020 • Livestream • Express Code: NFP-LS

Sessions include a FASB update, hot topics for not-for-profits, understanding and implementing FASB's new leases standard, protecting your firm and your clients from cyber criminals, hackers and breaches, single audits, employment law update, and the state of nonprofits.



Universal  
Connectivity  
*your link to your world*®

## Connect Better

Simple, easy VoIP business phones  
Mobile app for laptop, tablet or cell  
Reliable, single point of contact in CT

866.808.1412

UniversalConnectivity.com

paid advertisement

## Working remotely?

Change your CTCPA mail preference to "home" >>

[www.ctcpas.org/mail](http://www.ctcpas.org/mail)







# Do you have broad professional liability insurance coverage?

You do if you are insured with the **AICPA Professional Liability Insurance Program**.

When it comes to something as important as your CPA firm, do you want to insure it with a professional liability insurance policy created for all types of professionals?

Doesn't it make sense to cover your firm with a professional liability insurance program created with the support of the AICPA specifically for CPAs?

**Get the benefits of a national provider with the personal service you deserve:**

- Covering over 50% of the insured CPA firms in CT and NY
- Policy form designed to cover the unique exposures of CPA firms
- All size firms and areas of practice are eligible
- Premium credits designed to reflect the way CPAs do business

Please contact **Ken Gross** at **PACE** today!

Phone: **(800) 453-4021** • Fax: **(516) 222-6007** • Email: **pace@paceprofessional.com**

Endorsed by:



Endorsed by:



Underwritten by:



Administered by:



Aon Insurance Services is the brand name for the brokerage and program administration operations of Affinity Insurance Services, Inc. (AR 244489); in CA and MN, AIS Affinity Insurance Agency, Inc. (CA 0795465); in OK, AIS Affinity Insurance Services Inc.; in CA, Aon Affinity Insurance Services, Inc. (0G94493), Aon Direct Insurance Administrators and Berkely Insurance Agency; and in NY, AIS Affinity Insurance Agency.

One or more of the CNA companies provide the products and/or services described. The information is intended to present a general overview for illustrative purposes only. It is not intended to constitute a binding contract. Please remember that only the relevant insurance policy can provide the actual terms, coverages, amounts, conditions and exclusions for an insured. All products and services may not be available in all states and may be subject to change without notice. The statements, analyses and opinions expressed in this publication are those of the respective authors and may not necessarily reflect those of any third parties including the CNA companies. CNA is a registered trademark of CNA Financial Corporation.

Copyright © 2014 CNA. All rights reserved.

E-10373-514 CT

paid advertisement

# State of the CTCPA

## Top five ways to make the most of your membership

In our annual report issue, we bring you our latest resources and services, top membership benefits, and what's to come.



2019-2020 CTCPA President Dennis Cole of Beers, Hamerman, Cohen & Burger presents a CTCPA Women award to Ilona Gooley of Andersen at our inaugural event honoring outstanding female CPAs.

## Welcome to the 'State of the CTCPA'



As my time as CTCPA president comes to an end, I am proud of the tremendous strides our organization has made in the past year thanks to the hard work of our members, volunteer leaders, and staff. Our major Strategic Planning Initiative wrapped up last year, providing us with a strong roadmap to guide us into the future.

As a member of the CTCPA executive committee over the past few years, I have had the opportunity to attend several conferences presented by national associations like the AICPA, National Association of State Boards of Accountancy, and CPA Society Executives Association. These meetings bring together leadership from organizations like ours from around the country to work together and share ideas as things change faster than ever – from technology and laws to regulations and the workplace environment.

Our Executive Director **Bonnie Stewart** is frequently asked to speak at these conferences, sharing the great work we are doing here in Connecticut and sparking additional conversations about how we can continue to grow and improve. I'm very proud of the fact that we are among those leading the way in several major initiatives to help our profession evolve. I'd like to share a few with you here.

### Our New Diversity, Equity, and Inclusion Initiative

This group works to encourage and promote diversity and inclusion within the profession and at our organizations, and is intended to provide events and programming to help engage members in meaningful discussions about diversity. Meetings range from serious discussion about unconscious bias and differences in workplace styles to fun outings to play laser tag and get to know each other better. All members are invited and encouraged to attend these programs.

### The Inaugural CTCPA Women Awards Program

"I was never supposed to be what I became," said **Teri Polley**, recently retired FAF president and CEO, quoting Madeline Albright in her inspiring keynote address at our first-ever CTCPA Women Awards. It hasn't always been easy for women in the accounting profession, but we are committed to continue to help change things for the better. I was thrilled to see almost 200 attendees come out to honor our seven outstanding awardees. You can read about them and the great work they are doing on page 12 of this issue.

### The CPA Evolution Project

Spearheaded by the National Association of State Boards of Accountancy and the AICPA, this initiative aims to transform the CPA licensure model to address the rapidly changing skills and competencies accounting professionals need today and in the future. CTCPA leadership and our Educators Group discussed proposed changes at length and submitted a number of comments. The final new licensure model is expected to be released soon, and we will continue to work with employers, educators, and CPA candidates to navigate implementation together.

I would also like to take this opportunity to send a heartfelt acknowledgement for all the great work the staff at the CTCPA has provided to me during my time on the Board. They do so many things behind the scenes to make all these initiatives happen.

And lastly, thank you all for your support this past year. I, like all of you, never expected to see this spring turn out the way it did. I am tremendously proud of the hard work accounting professionals have done to help their businesses, their clients, and their customers through an incredibly challenging time. I know we will continue to do great things together.

Dennis Cole, CPA  
Beers, Hamerman, Cohen & Burger  
2019-2020 CTCPA President

## From the Executive Director



As I write this, a dizzying pace of change has become the new normal. It felt like things were changing incredibly quickly just a few months ago, and today things are moving exponentially faster. I have found myself reflecting on some excellent advice I received from change management experts to help me, our team, and our association move forward through these challenging times.

### Don't Be Afraid to Fail

At a recent CPA Society Executives Association meeting, Sheri Jacobs, president and CEO of Avenue M Group (the organization that conducted our extensive membership survey last year), led a session on pivoting and innovation. She shared a quote from Amazon founder Jeff Bezos: "What's very dangerous is not to evolve ... You have to have a willingness to repeatedly fail."

I found Sheri's presentation so inspiring that we watched a recording of one of her sessions in the very next CTCPA staff meeting. No one wants to fail or be reckless, but we are living in a time when decisions and actions need to be made quickly – before someone else beats you to it.

### Encourage a Growth Mindset

We're working as an organization to embrace imperfections and believe that each and every one of us has the capacity to learn new skills. One of our major goals going forward is to bring you a large selection of free one- and two-hour programs about all the new technology being developed to help finance professionals work smarter and bring more value to their companies and their clients – and we plan to do this in small bites in a low-pressure environment where you can ask any questions you'd like, from basic to advanced.

### Moving Forward Together

We are constantly seeking ways to streamline, to reach further, to offer more, to act more quickly, and with less fear of failure. We're conducting broad-based surveys to help identify how we can best serve the profession, your companies, and your clients. Our specialized committees, task forces, and volunteer leadership are working together to identify creative ways for us to collaborate as we all move forward together.

Thank you, as always, for your strong support of your professional association. We couldn't do what we do without the dedication of our members.

Bonnie Stewart  
CTCPA Executive Director  
[bonnies@ctcpas.org](mailto:bonnies@ctcpas.org)

## 2019-2020 Board of Directors

### Dennis Cole

President  
Beers, Hamerman, Cohen & Burger

### Marie Benedetto

President-elect  
Innovative Business Solutions

### Brian Reilly

Treasurer  
Travelers

### Mark Torello

Secretary  
Whittlesey Technology

### Timothy Hedley

Member-at-Large  
Fordham University,  
KPMG (retired)

### Katherine Patnaude

Member-at-Large  
PKF O'Connor Davies

### Michael Maksymiw Jr.

Member-at-Large/  
Advisory Council Chair  
Marcum

## 2019-2020 Advisory Council

### Michael Maksymiw Jr.

Chair  
Marcum

### Michael Jordan

Andersen

### Ralph Anderson

Beers, Hamerman, Cohen & Burger

### John Kriscenski

Central Connecticut State University

### Matthew Auth

Ernst & Young

### Richard Madonna

Connecticut College

### Michael Bolingbroke

Robert Half International

### Mary Manfredi

General Dynamics – Electric Boat

### Amanda Bristol

Kevin Wenig, CPA

### Joseph Mooney

The Connecticut Hospice

### Cynthia R. Calderón

CohnReznick

### Amber Moore

Goldblatt Bokoff

### Alaina Clausen

blumshapiro

### Lany Pfeifer

Barron, Yanaros & Caruso

### Alan Clavette

Clavette & Company

### Randee Roucoulet

Simione, Macca & Larrow

### Paul Czepiga

Czepiga Daly Pope & Perri

### Jennifer J. Schempp

Beers, Hamerman, Cohen & Burger

### Bryan Decker

PKF O'Connor Davies, LLP

### Todd Shelansky

Harper & Whitfield

### Michael Delaney

Connecticut Auditors of  
Public Accounts

### Ryan Sheppard

Knight Roller Sheppard CPAs

### David Flint

blumshapiro

### Mario Solari

Whittlesey

### Anastasiya Hajek

CohnReznick

### Robert Stoddard

KPMG

### Martin Henry

Henry, Raymond & Thompson

### Jennifer Whalley

Amphenol Corporation

### Bradley Hillman

Global Steering Systems

*See our 2020-2021 Board of Directors nominees and incoming Advisory Council appointees on page 26.*

## 1

### Get support and resources to help you grow, thrive, and lead through new technology and a transforming profession.

Artificial intelligence, blockchain, robotics in finance, and data analytics are disrupting “business as usual” in the profession and the world. We’re helping you leverage technology to advance your company and your career, whether you’re actively employing the latest tools or you want to learn the basics.



**We brought you opportunities to discuss change management and how technology is transforming finance and accounting.**

As the scope of senior-level financial job functions continues to expand, we’re bringing you programs to help you effectively lead your team, including our CFO/ Controller Roundtable’s program on EQ (Emotional Quotient) Over IQ (Intelligence Quotient) and last year’s Annual Meeting keynote speaker Alf Poor of fintech company Ideanomics, who gave a look at the ways AI and robotics in finance are changing the way companies need to operate from the ground up.



**Not sure where to start with all this new technology? We’ll bring you the basics.**

Are you wondering how all these technology buzzwords can realistically fit into your everyday work? Fear not – we’re here to help you learn from the ground up with introductory-level one- and two-hour free programs – offered virtually and, when possible, in person – so you can start to learn about these new tools, including:

- Basics of blockchain.
- Artificial intelligence 101.
- Getting started with data analytics.
- Robotics in finance.



*Embracing new technology will allow accounting professionals freedom to do more value-enhancing activities, AICPA Past Chair Kimberly Ellison-Taylor of Oracle said in her presentation at CTCPA’s new Business & Industry Conference.*

#### Here’s what you don’t want to miss:

- **Our enhanced Cyber Security Conference for CPAs and Technology Conference:** We’ve revamped these programs and are presenting them in partnership with industry leaders like Microsoft, Mindbridge AI, CVS Health, Tevora, and IT Direct.
- **Enhanced livestream and virtual meeting options:** We’ve invested in upgraded hardware and software to improve your virtual meeting experiences.
- **Technology Breakfast Roundtables:** Get personalized advice on the cloud, software, VOIP phone systems, and more at breakfast meetings held across the state.
- **Our online technology hub:** Find the latest news and information at [www.ctcpas.org/technology](http://www.ctcpas.org/technology).

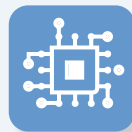


#### What’s next



#### A state-of-the-art new website.

Building off the success of our new private online community, we will continue to develop ways to keep our members connected from wherever they are, including a complete redesign of the CTCPA website to make it even easier for you to find relevant groups, courses, and meetings and to access the tools and resources you need.



#### More opportunities to collaborate and share on emerging technologies.

One major goal identified during our extensive Strategic Planning Initiative was to increase investments in emerging technology and tools. We’re working to put together a pilot Emerging Technology (Blockchain, AI, Robotics in Finance) Group to connect members with this area of interest/expertise and to help bring their knowledge to the general membership.

# 2

## Stay ahead with professional development covering the latest in regulations, compliance, the economy, and career advancement.

Our educational programming is morphing to meet the needs of a changing world. We're partnering with leading organizations and harnessing the knowledge of local and national experts to bring you comprehensive learning in a delivery system that works best for you.



### We brought you increased remote and online participation options.

More members than ever are choosing the convenience of participating in educational programs remotely. We installed new cameras in the CTCPA Education Center and invested in new software as we continue to expand virtual options.



### We're developing skill-level-based curriculums that will help you easily match educational opportunities with the professional development needs of your team.

Members in managerial roles, both in business and industry and public accounting, have expressed a need for professional development and courses grouped into a series based on job roles and responsibilities, areas of expertise, or career stage. Of particular focus are the development of course series for first-year, second-year, and third-year accountants. We have had a task force of members hard at work identifying important skills and the courses necessary to develop them so you can find the education your team needs all in one place.



Global speaker Ramon Ray, author of "Celebrity CEO," had the New and Young Professionals Leadership Conference participants cracking up – and inspired.

### Here's what you don't want to miss:

- **Webinars:** The depth and breadth of our webinar offerings continue to grow – we offered 4,512 titles last year, with more being added almost every day!
- **On-Demand:** From during the day to the middle of the night, we have more than 100 on-demand courses that can be completed when it works for you.
- **Livestream:** Join us for courses from wherever you are – complete with live video, integrated digital course materials and presentation slides, and the ability to ask questions in real time.
- **Topics beyond traditional accounting for a well-rounded professional:** Our goal is to provide a wealth of relevant subject matter on not just technical accounting topics, but IT, economic and business awareness, career development, managerial skills, and more.



All spring CTCPA programs will be offered virtually to safely get you the information you need.

### What's next



### Increasing partnerships with other organizations to expand our audience and enhance course offerings.

From working with other CPA associations to bring you joint livestream and on-demand courses to teaming up to present conferences in association with organizations like the Construction Financial Management Association, Association of Accountants and Financial Professionals in Business, and Healthcare Financial Management Association, we'll continue to capitalize on strength in numbers.



### Continuing to expand delivery methods to get you and your team the education you need when and how you need it.

In a world that continues to move faster and faster, we're evolving our delivery methods to meet you where you are. We can set up in-firm training to bring an instructor right to your office, or take advantage of our growing library of on-demand webcasts and live webinars.

### 3

## Engage in in-depth peer-to-peer discussion, collaborate, and share ideas with a diverse group of professionals.

This year we have worked to expand opportunities for you to engage with colleagues, get connected with experts and regulators, and join groups for specific geographic areas, industry specializations, and demographics.



### We brought you joint learning and networking opportunities with other professional groups.

We spearheaded the new Connecticut Professional's Leadership Academy along with attorneys, architects, chartered financial analysts, and insurance professionals. The program, which is meeting virtually now but will resume as soon as it is safe to do so, is designed to enhance and develop skills necessary to take up-and-coming leaders confidently to the next level. We also provided opportunities to network through partnerships with the Connecticut and Fairfield County Bar Associations, Construction Financial Management Association, the IMA, and local bankers.



### We enhanced our specialized interest groups and committees.

Many of our committees greatly stepped up their activities this year. Highlights include:

- The **Accounting, Auditing, & Financial Reporting Committee** increased efforts to discuss and comment on exposure drafts.
- The **Governmental Accounting & Auditing Committee** worked with the Office of Policy and Management in a successful effort for the State Comptroller to release several important reports earlier.
- The **State Taxation Committee** held in-depth meetings to work through questions and issues with DRS leadership. Several committee members have been invited to serve on the DRS's external stakeholders group.
- We launched our successful **Diversity, Equity, and Inclusion Initiative** to help engage members in meaningful discussion of personal and professional experiences.



*Our Diversity, Equity, and Inclusion Initiative kick-off event brought us together to discuss various working and interaction styles.*

### Here's what you don't want to miss:

- **Virtual meeting participation:** Participate in many meetings via webcast – engage in the conversation from where you are.
- **CTCPA Connect online community:** Ask questions and discuss issues with the groups most relevant to you. The community allows for participation online as well as directly through email posts and replies.
- **Meetings to connect you with peers in your part of the state:** We held events across Connecticut this year and look forward to meeting you where you are as soon as we are able.
- **Regional Professional Updates:** Engage with fellow members in your area at these brief CTCPA, regulatory, and legislative updates followed by interactive discussion and feedback. This year's meetings brought us to Bethel, Darien, Easton, Glastonbury, Hartford, Middletown, North Haven, Norwalk, Torrington, Rocky Hill, and Norwich.

### What's next



### Creating new member groups in popular interest areas.

Our Advisory Council and Board of Directors are working with members to develop a number of pilot groups to develop effective platforms to bring together members interested in hot topics including Practice Management, Managing Partners, Emerging Technology, Small Business, and more.



### Building additional partnerships to further business and career growth.

We are continuously seeking to create and enhance relationships with other professionals including attorneys, bankers, and architects as well as leading companies and organizations to create a robust synergy to help our members and their businesses grow and thrive.

# 4

## Stay in-the-know on the latest legislative, regulatory, and standards developments, and get connected with leaders and policymakers.

Not only do we work hard to defend the profession and Connecticut organizations against harmful legislation, we also connect members with legislators, standard-setters, and regulators and pursue a number of new initiatives each year. Our advocacy efforts help build relationships so policymakers respect and rely on us to offer feedback on new tax, economic, and regulatory, and other proposals in an effort to ensure they are crafted in the most effective way to achieve their intended goals.



### We work with legislative and regulatory leaders and help you build connections.

We have strong working relationships with many standard-setting bodies, state and federal offices, and regulators vital to the profession.

We advocate on your behalf, work with legislators and regulators, and get you the answers you need from officials at agencies and organizations including:

- Department of Labor (DOL)
- Department of Revenue Services (DRS)
- Financial Accounting Standards Board (FASB)
- Governmental Accounting Standards Board (GASB)
- Internal Revenue Service (IRS)
- National Association of State Boards of Accountancy (NASBA)
- Office of Policy and Management (OPM)
- Office of the State Comptroller
- Public Company Accounting Oversight Board (PCAOB)
- State Board of Accountancy/Department of Consumer Protection
- State Legislators and Officials
- U.S. Congressional Delegates
- U.S. Government Accountability Office (U.S. GAO)

### Here's what you don't want to miss:

- **Capitol Corner updates and Legislative Action Alerts:** Stay in-the-know and get involved on issues that affect your business and the profession at the State Capitol, state and federal agencies, and standards boards.
- **Building relationships with key leaders:** Whether you have an issue that needs to be addressed with a standard-setting body or there's a legislative issue important to your business, we will help you make the connections you need to make a difference.
- **Opportunities to work with legislators and regulators:** CTCPA Executive Director Bonnie Stewart and our members meet with legislative leaders and testify at public hearings throughout the session. Watch our communications for opportunities to get involved.



### Our political action committee ensures our voice is heard.

Our bipartisan political action committee supports Connecticut's leadership caucuses, helping to garner support for the important issues affecting the profession and Connecticut's business community. A special thanks to the many members who supported the PAC, especially these top donors:

Dennis Cole  
Stephen Marcarelli  
Girish Chokshi  
Michael Maksymiw Jr.  
Robert Vance  
Ralph DePanfilis  
Jack Ellovich  
Paul Piasecki

Marie Benedetto  
Brian Reilly  
Michael Ziebka

#### Back the PAC!

>> Contribute at  
[www.ctcpas.org/PAC](http://www.ctcpas.org/PAC).

# 5

## Connect with your community by supporting the profession's pipeline, volunteering, speaking, and helping local charities.

As our recent Strategic Planning Initiative findings reinforced, it is imperative for our members to stay connected to the local, regional, national, and worldwide community, including fellow professionals, future professionals, and the communities we serve.



### We're working to keep the best and brightest in the state and the profession.

There have never been more students studying accounting, but many are not sitting for and/or passing the CPA Exam. Moreover, many young people are leaving the state as they begin their careers. We are committed to engaging students and recent graduates so members will be able to find and recruit the talent their businesses need. Initiatives include:

- **A presence on college campuses around the state** to ensure students are aware of CTCPA member benefits and career services, including student Campus Ambassadors, speaking engagements, tables at career fairs, and Accounting Scholarship Foundation grants to support accounting clubs.
- A comprehensive **pipeline project** to promote the CPA credential. This program includes **free joint membership for students** in the CTCPA and AICPA.
- CTCPA's annual **Interview Day**, connecting top-notch accounting students with local firms and companies for up to 10 job/internship interviews each in a single day.
- **"Accounting is My Major"** (AIM) events, which bring more than 400 high schoolers interested in accounting, finance, or business to area colleges each year for a hands-on look at life as a college accounting major.



Members from UHY show off the winter coats they collected as part of CTCPA's annual charity drive.

### Here's what you don't want to miss:

- **Charity drives:** This year our members and their clients and colleagues collected winter coats to help those less fortunate. In past years it's been books, pajamas for children in foster care, and supplies for military overseas.
- **Serving as a media source:** We're always looking for members willing to speak to reporters on issues important to your business, your clients, or the public.
- **Listing your firm in the Find a CPA locator:** Members of the public come to us when they need to find a CPA to help them personally, or for their businesses, volunteer organizations, and more. Make sure they can find you at [www.ctcpas.org/FindACPA](http://www.ctcpas.org/FindACPA).
- **Speaking to students about opportunities in the profession:** Talk to high schoolers about the benefits of majoring in accounting or tell college students why they should sit for the CPA Exam and join the profession. We'll provide you with materials to hand out.

### What's next



### Continuing to work on the CPA Evolution project for initial licensure.

The National Association of State Boards of Accountancy and AICPA have proposed a new CPA licensure model that includes a deeper understanding of technology, controls, and data analysis. The Advisory Council, Board of Directors, and Educators Group have discussed their proposals at length and submitted comments. We will continue to work with educators, employers, and candidates as the new requirements are released.



### Recruiting a more diverse mix of student members and converting them to full membership.

As technology and an evolving work environment continue to impact hiring patterns within the profession, we will conduct outreach outside the traditional accounting major track to liberal arts, technology, etc. to help companies find the skill sets they need. At the same time, we will increase efforts to convert student members to full CTCPA members once they have graduated and started their careers.





## Member Snapshots

We're looking for **your** snapshots!

Does your organization volunteer in the community, enjoy fun tax season treats, or run races for charity? Show us what you're up to! Submit your photos to **Kirsten Piechota** at [kirstenp@ctcpas.org](mailto:kirstenp@ctcpas.org).

### Ralph Anderson and Family Make Masks for Medical Field

When he's not working on tax returns, advising clients, or serving on our Advisory Council, Federal Taxation Committee, and Accounting Scholarship Foundation, **Ralph Anderson** of Beers, Hamerman, Cohen, & Burger (and his family) are making masks for their friends in the medical field and first responders. Bravo!



### Kim Nardone, CohnReznick Celebrate Martin Luther King Jr. Day by Giving Back

Martin Luther King, Jr. Day is meant to be a "day on," not a "day off" – it's actually the only federal holiday designated as a national day of service to encourage all Americans to volunteer to improve their communities.

The Franciscan Center for Urban Ministry provides a meal once a week for the no-freeze shelter located at the Milner School on Vine Street in Hartford. **Kim Nardone**, a partner in CohnReznick's Hartford office, organized and led a team of volunteers to prepare more than 150 meals for people in need. Kim volunteers often at the Franciscan Center and supports their daily sandwich distribution; to mark Martin Luther King Jr. Day, Kim also coordinated a group of volunteers to provide cookies to go along with the day's sandwiches.



### Cynthia Calderón Speaks to College Students About Accounting Careers



**Cynthia R. Calderón** of CohnReznick, a member of the CTCPA Advisory Council and Diversity, Equity, and Inclusion Initiative co-chair, spoke to students at Post University this winter about accounting careers, transitioning from student to the workforce, the importance of getting involved with the CTCPA, and her roles with the organization. "I encouraged them to join as student members and network with people in the profession," Cynthia explained. "I emphasized the importance of believing in themselves and not giving up."



**President**

**Marie Benedetto**

*Innovative Business Solutions*



**President-elect**

**Brian Reilly**

*Travelers*



**Treasurer**

**Timothy Hedley**

*Fordham University,  
KPMG (retired)*



**Secretary**

**Michael Maksymiw Jr.**

*Marcum*



**Member-at-Large**

**Katherine Patnaude**

*PKF O'Connor Davies, LLP*



**Member-at-Large**

**Katherine Donovan**

*Whittlesey*



**Member-at-Large/  
Advisory Council Chair**

**Amber Moore**

*Goldblatt Bokoff*

## About CTCPA's Leadership Groups

### Board of Directors

The CTCPA is governed by a seven-member Board of Directors that serves as the organization's senior decision-making and policy-making body.

A Nominating Committee of members determines the slate of candidates each year. Elections will take place at the Annual Meeting on June 3. (more on page 5).

### Advisory Council

During three half-day meetings each year, the Advisory Council serves as a sounding board and source of information for the Board of Directors, brainstorming on the future of the CTCPA and the profession.

The Nominating Committee appoints up to 30 members to the Advisory Council each year. At least half of those appointed are CTCPA group chairs (or their designees). The Advisory Council comprises members spanning diverse professional specializations and geographic areas across the state.

# 2020-2021 Advisory Council Appointees



**Amber Moore**  
Chair  
*Goldblatt Bokoff*



**Ralph Anderson**  
Federal Income Taxation  
*Beers, Hamerman,  
Cohen & Burger*



**Matthew Auth**  
Member-at-Large  
*Ernst & Young*



**Michael Bolingbroke**  
Golf Tournament  
*Robert Half International*



**Matthew Boughton**  
Hartford County  
Young Professionals  
*PKF O'Connor Davies, LLP*



**Amanda Bristol**  
Member-at-Large  
*Kevin Wenig, CPA*



**Cynthia R. Calderón**  
Member-at-Large  
*CohnReznick*



**Alan Clavette**  
State Taxation  
*Clavette & Company*



**Geoff Currie**  
Member-at-Large  
*Deloitte*



**Bryan Decker**  
Accounting, Auditing  
& Financial Reporting  
*PKF O'Connor Davies, LLP*



**Michael Delaney**  
Member-at-Large  
*Connecticut Auditors  
of Public Accounts*



**Guy Drapeau**  
Member-at-Large  
*Trinity College*



**David Flint**  
Governmental  
Accounting & Auditing  
*blumshapiro*



**Anastasiya Hajek**  
Valuation,  
Forensic, Litigation  
*CohnReznick*



**Kenneth Healy**  
Member-at-Large  
*Diversified Financial  
Solutions*



**Bradley Hillman**  
CFO/Controller  
Roundtable  
*Global Steering  
Systems*



**Michael Jordan**  
Member-at-Large  
*Andersen*



**Alexander Kotwal**  
Fairfield County  
Young Professionals  
*Marcum*



**John Kriscenski**  
Educators  
*Central Connecticut  
State University*



**Richard Madonna**  
Member-at-Large  
*Connecticut College*



**Mary Manfredi**  
Member-at-Large  
*General Dynamics –  
Electric Boat*



**Joseph Mooney**  
Member-at-Large  
*The Connecticut  
Hospice*



**Misal Panchal**  
Member-at-Large  
*Connecticut Insurance  
Department*



**Rande Roucoulet**  
Technology  
*Simione, Macca  
& Larow*



**Jennifer J. Schemp**  
Employee Benefit Plans  
*Beers, Hamerman,  
Cohen & Burger*



**Todd Shelansky**  
Not-For-Profit  
Organizations  
*Harper & Whitfield*



**Ryan Sheppard**  
Professional Ethics  
*Knight Roller  
Sheppard CPAs*



**Robert Stoddard**  
Member-at-Large  
*KPMG*



**Vanessa Stratton**  
Financial Institutions  
*Savers Bank*



**Jennifer Whalley**  
Finance Professionals  
in Industry  
*Amphenol Corporation*



# Welcome, New Members!

We're pleased to welcome the following individuals to CTCPA membership:

## New Certified Members

**Alan B. Cabot, CPA**  
Moriarty & Primack, PC

**Denise Wiseman, CPA**  
Nichols College

**Kerry R. Platt, CPA**  
Platt Accounting Services

**Sarah G. Bailey, CPA**  
United Technologies Corporation

**Yaoyi Wang, CPA**  
Prudential

**Charles Kavanagh, CPA**  
KPMG

**Michelle M. Champagne, CPA**  
KPMG

**Marysa Santos, CPA**  
KPMG

**Reid J. Russell, CPA**  
Russell & Company

**Jonathan D. Blejewski, CPA**  
blumshapiro

**Ashley N. Soldan, CPA**  
blumshapiro

**Lisa M. Gilmore, CPA**

**Samantha Carini, CPA**  
Guilmartin, DiPiro & Sokolowski, LLC

**Doreen S. Lynch Sudol, CPA**  
FLP Accounting and Tax, LLC

**Sean Ascher, CPA**  
Ivy Rehab Physical Therapy

**Helga P. Bowen, CPA**  
New Haven Symphony Orchestra

**Rachele R. Sarro, CPA**  
Yale University

**Cassie Carangelo, CPA**  
Marcum LLP

**Jennifer de Warga, CPA**  
Marcum LLP

**David T. Zahorsky Sr., CPA**

**David A. Cappelletti, CPA**  
Clermont & Associates, LLC

**Deborah A. Bodie, CPA**  
Melillo & Mitchell, LLC

**Megan Gay, CPA**  
Deloitte

**Alina Macchia, CPA**  
Deloitte

**Mattia Perrotta, CPA**  
Chilton Investment Company

**Kevin P. Morrissey Jr., CPA**  
RSM US LLP

**Marina Honig, CPA**  
EY

**Mark R. Kremheller, CPA**  
EY

**Kenneth J. Kelly III, CPA**  
EY

**John M. Casper, CPA**

**George W. Eighmy III, CPA**  
Bassett Healthcare

**Glenn C. Hager, CPA**  
EY

**David Caracciolo, CPA, JD, LL.M.**  
EY

**Nicholas Ehrlich, CPA**  
EY

## New Associate Members

**Chris C. Walker**  
The MP Group

**Hillery Lundell**  
Bennett & Company, PC

**Madison Haynosch**  
RSM US LLP

**Rose Robidoux**  
Schoenrock & Company CPA, LLC

**George W. Heath III**  
Heaths Tax & Accounting Service LLC

**Ashleigh M. Joseph**  
MMNT, LLC

**Danielle M. Demar**  
Ciaffaglione & Gardner, LLC CPAs

**Dante A. Tagariello**  
Grant Thornton LLP

**Damion X. Cogle**  
Marcum LLP

**Christopher Rodo**  
CohnReznick LLP

**Devan Parker**  
Hillyard, Inc.

**Melissa B. Terry**  
Halloran & Associates LLC

**Janeece Tillman**  
Murphy & Company, LLC

**Emily-Jane Salino**  
Clavette & Company, LLC

**Mayur Patel**  
Venman & Co. LLC

**Michael Abrahamian**  
Apicella, Testa & Co. P.C.

**Ryan Ferguson**  
RSM US LLP

**Michelle Zheng**  
RSM US LLP

**Zachary J. Guy**  
RSM US LLP

**Nicole Senetcen**  
RSM US LLP

**Krislyn Anne Songco**  
Marcum LLP

**Dawn Place**  
Carter, Hayes & Associates, P.C.

**Maxx Celotto**  
Teplitzky & Company, P.C.

**Karissa L. Parker, J.D.**  
Rutkin Oldham & Griffin, LLC

**Piyakul Chaiyapa**  
PKF O'Connor Davies, LLP

**N. A. Price**  
Coconino Consulting



## Company Moves and Promotions

Send your news of firm moves and promotions to **Caitlin Bailey O'Neill** at [caitlinb@ctcpas.org](mailto:caitlinb@ctcpas.org). Headshot photographs will also be published as space allows.



Kenneth Healy

**Kenneth Healy** was promoted to partner at Diversified Financial Solutions, P.C., with offices in Naugatuck and Southbury. Kenneth was named one of the “New and Young Professionals to Watch” as an emerging leader in the accounting profession by the CTCPA in 2016.



Justin Wilcox

**Justin Wilcox** was promoted to partner at Fiondella, Milone & LaSaracina (FML) in Glastonbury. He specializes in tax and advisory services for emerging and private equity backed companies as well as high-growth and publicly traded companies, including professional service providers, bioscience, medtech and new technology companies, cryptocurrency companies, and manufacturers.



Kathleen Christensen

Connecticut Wealth Management, LLC promoted **Kathleen M. Christensen** to partner. She specializes in finance, tax planning, and accounting, providing wealth management services to high-net-worth clients with complex financial affairs. She recently earned the Certified Divorce Financial Analyst designation.



J. Allen Kosowsky

**J. Allen Kosowsky** has merged his firm with CironeFriedberg and will serve as a partner in its Forensic, Valuation, and Litigation Support Practice. Allen is a current member of the Board of Thor Industries and BlackRidge Technology International. He previously served on the boards of Naugatuck Valley Corporation, ON2 Technologies, Webster Bank, and Shelton Bancorp.



Edward Engberg



Thomas Goldfuss

Whittlesey promoted **Edward Engberg** and **Thomas Goldfuss** to partners. Ed specializes in providing assurance and advisory services to nonprofit organizations and real estate clients. He is the treasurer of CREW CT and the Connecticut Housing Coalition. Tom specializes in providing assurance and advisory services to nonprofit organizations, credit unions, and real estate clients. He is a head coach and president for the Southington Knights Travel Football and treasurer for the Shoreline Youth Football Conference.



John Trusler

Whittlesey also promoted **John Trusler** to director. He is the leader of the firm’s healthcare niche and specializes in medical revenue cycle management, physician compensation and production analysis, budgeting and forecasting, overhead analysis, cash flow management, and KPI and dashboard development.



John Toscano

blumshapiro named **John Toscano** a partner, participating in the leadership of the firm’s education practice. He specializes in serving educational institutions of all types and providing specific expertise on endowment-related matters in addition to providing accounting, auditing, tax and advisory services to clients in various industries, comprising education, not-for-profit, construction, and manufacturing. John has held current and past volunteer positions with the National Multiple Sclerosis Society – Connecticut Chapter and Capital Workforce Partners.

**Nicola, Yester & Co.** in Glastonbury announced that **Riella & Lepak** in Colchester merged with the 34-year-old company. The combined firm will have nearly 25 employees and eight partners across two offices in Glastonbury and Colchester under the name Nicola Yester & Co. **Nancy W. Riella** and **Ellen M. Lepak** will be principals and **Lee Ann Cooper** will be a senior associate. They will maintain the Colchester office.

**Take advantage of your private online professional network ... at your fingertips!**

**CTCPA Connect**

Get started today!  
[www.ctcpas.org/Connect](http://www.ctcpas.org/Connect)



## Member News

Send your news to **Caitlin Bailey O'Neill** at [caitlinb@ctcpas.org](mailto:caitlinb@ctcpas.org).

A number of member companies were named *Hartford Business Journal* 2020 "Best Places to Work" finalists. The small/medium employer category included **Adams & Knight, Inc., Connecticut Wealth Management, Nicola, Yester & Co., and Hooker & Holcombe**; the large employer category included **Barnum Financial Group**.



Gary Glassman

**Gary Glassman**, a partner with Burzenski & Company, was the featured speaker at two AmeriVet meetings in Texas. Gary, a veterinary accountant, presented "Planning for the Transition: The How, Why, and When of Selling Your Practice."



Kevin Leahy

Planning: Early Outcomes."

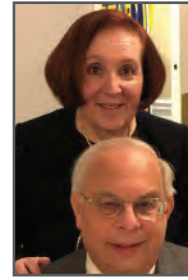
**Kevin Leahy**, president and CEO of Connecticut Wealth Management, was featured in the *Hartford Business Journal* article "Succession Planning Maximizes



Michael Maksymiw Jr.

under because of coronavirus pandemic, hope from 'Pay-check Protection Program.'"

**Michael Maksymiw Jr.**, a tax partner with Marcum, was interviewed on WTNH's "Small business owners fear they'll go



**Alan and Hope Igdalsky**, partners in Igdalsky & Co., CPAs in Manchester, were featured in the *Journal of Accountancy* article "When CPAs fall in love ... with other CPAs."



Dennis Cole

CTCPA President **Dennis Cole**, managing partner of Beers, Hamerman, Cohen, and Burger, was interviewed for WFSB's "Money Monday: Tips before filing your taxes."



Drew Andrews

**Drew Andrews**, managing partner of Whittlesey, was featured in the *Hartford Business Journal* article "Here's how 3 Greater Hartford CEOs have dealt with the coronavirus."

## >> Classified Advertisements >>

### Help Wanted

**Accountant – Tax – CPA firm seeking individual** with 5+ years tax experience to supplement growth. Such person should have the required knowledge to complete the forms: 1120, 1120s, 1065, 1041, 1040, and related schedules. Salary negotiable, benefits included. Kindly forward your resume to: Thomas S. Monterosso, CPA, P.C., 65 Cherry St., Milford, CT 06460, email: [thomas.monterosso@snet.net](mailto:thomas.monterosso@snet.net), or fax: 203-876-1690. Thank you.

**Tax Manager – Venman & Co. LLC is a mid-sized public accounting firm in Shelton** and has been offering quality service to our diverse client base for over 80 years. We are seeking to fill a key position on our team with a strong opportunity for advancement. Individual must have 7+ years of public accounting experience; CPA certification or MST preferred. Candidate must have strong individual and partnership review experience; ability to research complex tax issues and assist with IRS and State examinations. Benefits include education reimbursement. Reply to [recruiting@venmanllc.com](mailto:recruiting@venmanllc.com), fax: 203-929-9095, mail: Venman & Co. LLC, 375 Bridgeport Avenue, Shelton, CT 06484, Attn: Janet Barillari.

### Mergers/Acquisitions

**Acquisition or Merger – Helming & Company PC.** Long established Central Connecticut practice seeks firms and/or senior professionals to integrate with our firm. Our diverse practice of experienced professionals provides many traditional and nontraditional client services. This can be your opportunity to work with multifaceted complementary professionals or for an exit strategy. Email Carl Helming at [CHelming@HelmingCPAs.com](mailto:CHelming@HelmingCPAs.com). Principals only please.

**CPA firm would like to buy** all or part of your accounting, tax, or investment practice. Call Mark J. Mazzone of D'Agostino & Mazzone at 860-257-4005, ext. 302.

**Practices for Sale (Accounting Practice Sales)** – Gross revenues shown: Hartford CPA \$690K; Litchfield County enrolled agent \$67K; New London County EA \$38K (available now); Stamford CPA \$70K (available after 4/15). For more info on these opportunities or to sell your practice, contact Lori Newcomer, CPA and Tim Price, CPA at 888-553-1040 or [PNgroup@APS.net](mailto:PNgroup@APS.net), or visit [www.APS.net](http://www.APS.net).

### Situations Wanted

**CPA/EA available for part-time controller position.** HJ Zarabet & Associates, CPAs LLC. Experienced, mature CPA/EA looking for long-term, part-time controller position. References upon request. Email: [hzarabet@hjarabetcpa.com](mailto:hzarabet@hjarabetcpa.com).

**CPA – John J. Cody, CPA.** My name is John J. Cody and I have been a CPA for over 30 years in Connecticut. I am looking for part-time work in the Fairfield County area now and throughout the year. Please contact me via email: [codes78.jc@gmail.com](mailto:codes78.jc@gmail.com), cell phone: 203-260-2741.

### >> Place a Classified Ad

[www.ctcpas.org/classifieds](http://www.ctcpas.org/classifieds)

#### Cost

Members: \$2 per word  
Nonmembers: \$3 per word

Place your ad on [www.ctcpas.org](http://www.ctcpas.org), in Connecticut CPA magazine, or both.



THE POWER TO  
 create a trust fund for my kids  
 without creating “trust fund” kids

No matter what your goals are, our team of dedicated advisors has the personalized advice, tools and resources to help turn your ambitions into action.

*What would you like the power to do?®*



**The Horton Team**

**Barnaby W. Horton, CIMA®**  
 Senior Vice President  
 Wealth Management Advisor  
 Portfolio Manager  
 860.728.3526  
 barnaby\_horton@ml.com

**Merrill Lynch Wealth Management**  
 CityPlace II  
 14th Floor  
 185 Asylum Street  
 Hartford, CT 06103  
 fa.ml.com/thehortonteam

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as “MLPF&S” or “Merrill”) makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (“BofA Corp.”). MLPF&S is a registered broker-dealer, Member SIPC and a wholly owned subsidiary of BofA Corp.

Investment products: **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

The Bull Symbol and Merrill Lynch are trademarks of Bank of America Corporation.

CIMA® is a registered service mark of the Investment Management Consultants Association dba Investments & Wealth Institute.

© 2020 Bank of America Corporation. All rights reserved.

ARYYKM3X | AD-02-20-0242 | 472232PM-0519 | 02/2020

**Connecticut Society of CPAs**

716 Brook St., Suite 100 • Rocky Hill, CT 06067-3433  
860-258-4800 • www.ctcpas.org

Periodicals  
Paid at  
Hartford, CT

▼ DETACH HERE ▼

Form **4868**

**Application for Automatic Extension of Time To  
Sell My Accounting Practice**

OMB No. 1545-0074

**2018**

Department of the Treasury  
Internal Revenue Service

For calendar year 2018, or other tax year beginning \_\_\_\_\_, 2018, and ending \_\_\_\_\_, 20\_\_\_\_\_.

Part I		Part II Individual Income Tax	
1 Your name <i>Jess</i>		4 Estimate of total tax liability for 2018 . . . . . \$	
Address <i>26742</i>		5 Total 2018 payments . . . . .	
City, town or village <i>Missio</i>	State <i>C A</i>	6 <b>Balance due.</b> Subtract line 5 from line 4 (see instructions) . . . . .	
	ZIP code <i>92692</i>	7 Amount you're paying (see instructions) . . . ▶	
2 Your social security number <i>354-79</i>	8 Check here if you're "out of the country" and a U.S. citizen or resident (see instructions) . . . . . ▶		<input type="checkbox"/>
	9 Check here if you file Form 1040NR or 1040NR-EZ and didn't receive wages as an employee subject to U.S. income tax withholding . . . . . ▶		<input type="checkbox"/>

*Don't put my  
EXIT PLAN  
on extension!  
Call APS Today!!*

For Privacy Act Notice, see page 4.

Act Notice, see page 4.

Cat. No. 13141W

Form **4868** (2018)

**DELIVERING RESULTS - ONE PRACTICE AT A TIME**



**ACCOUNTING PRACTICE SALES**  
THE GLOBAL LEADER IN PRACTICE SALES

Lori Newcomer, CPA  
& Tim Price, CPA  
PNgroup@aps.net

**888-553-1040**  
www.APS.net  
CTCPA Member